

GJ '5bn]b[. 'HfU]bYf'ZcfXYfh Di b_hYk i bXYf']a 'YbhgWXY]XYbXYb : YVfi Uf°

⇒ a : YVfi Uf'&\$&) 'ghY\h'XYf'GJ '5bn]b['j cf'YbhgWXY]XYbXYb
Gd]Y`Yb']b'XYf'FY[]cbU`][U"'HfU]bYf'6Ö\bYf'ZcfXYfh'Di b_hY
ZØf'XYb'?'UggYbYf\U'h"

5bn]b[ž'8Yi hgW`UbX'!'8Yf'GJ '5bn]b['\Uh'g]W`Ui ZY]bYb
YbhgWXY]XYbXYb'A cbUh: YVfi Uf']b'XYf'FY[]cbU`][U'j cfVYfY]hYh"
HfU]bYf'A Uf_i g'6Ö\bYf'VYnY]W`bYh'XYb'A cbUh'U'g
9bhgWXY]Xi b[ga cbUh 'ZØf'XYb'?'UggYbYf\U'h"5_hi Y`'VY`Y[h'XUg
HYUa 'bUW`XYf'<]bfi bXY'a]h'%%.%' 'Di b_hYb'XYb'*"'D`Uhn']b'XYf
HUVY`Y"'8Yf'bÅW`ghY'HYgh'ghY\h'Ua 'GUa ghU[ž'XYa ' '": YVfi Ufž
i a '%-.' \$'I \f'[Y[Yb'XYb'HGJ 'Fch\YbVi f['Ub"

6Ö\bYf'Äi » YfhY']b'gY]bYb'5bU`mgYbž'XUgg'X]Y'A UbbgW`UZh' Vfi hU`
[i h 'Ui Zgd]Y`Yb'gc`hYž'i a 'ja : YVfi Uf'gYW`g'Di b_hY'ni 'g]W`Yfb"
8Yf'HfU]bYf'VYhcbhYž'XUgg'j]Yf'Di b_hY'bcfa U`gY]Ybž'k Å\fybX
U`Yg'XUfi bhYf'b]W`h'U_nYdhUVY`k ÅfY"'8]YgY'_UfY'5bgU[Y
fYZY_h]Yfh'XYb'8fi W_ž'XYf'Ui ZXYa 'HYUa 'UghYhž']bgVYgcbXYfY
bUW`XYa 'g]Y'ja '<]bgd]Y`[Y[Yb'Fch\YbVi f['a]h'&+.&) '[Yk cbbYb
\UhhYb"

8]Y'< YfUi gZcfXYfi b[Yb']a : YVfi Uf

⇒ b'XYb`YhnhYb'K cW`Yb'\Uh'5bn]b['Y]bY'[Ya]gW`hY '@Y]ghi b[
[YnY][hž'X]Y'ni a 'HY]'Ui Z'X]Y'XØbbY'DYfgcbU`XYW_Y
ni fØW_ni ZØ\fyb']gh"'8Yf'J YfY]b'a i gg'k Y]hYf\]b'Ui Z'X]Y'Hcf\ØhYf
: UV]Ub':]YX`Yf'i bX'HcV]Ug'6Ui a Ubb'j Yfn]W`hYbž'YVYbgc'k]Y'Ui Z
Cg_Uf'Hfi a a Yf'i bX'A UI]a]]Ub '@Yb_Y]h"'8]YgY'5i gZÄ`Y'_ÖbbhYb
XYb'?'Ua dZi a 'XYb'?'UggYbYf\U'h'ni gÄhn']W`YfgW`k YfYb"

6YgcbXYfg`Yfj cfni \YVYb`]ghX]Y`9bhk]W_`i b[`XYf`F ch\YbVi f[Yfž
X]Y`bUW`Y]bYa `HfU]bYfk YW`gY``]b`XYb`j Yf[Ub[YbYb`j]Yf`Gd]Y`Yb
XfY]`G]Y[Y`Yffi b[Yb`\UVYb``8 Ug`_`ObbhY`Y]b`bX]_Uhc`f`ZØf`Y]b
Ui ZghfYVYbXYg`HYUa`gY]bžXUg`5bn]b[`j cf`Y]bY`[fc»Y
<YfUi gZcfXYfi b[`ghY``Yb`k]fX"

K Y]hYfY`9bhk]W_`i b[Yb`]a`J YfY]b

8Yf`GJ`5bn]b[`Uh`b]W`h`bi`f`VY]`XYb`<YffYb`Y]bY`U_h]j Y`GU]gcbž
Ui W`]b`XYb`ž [YbXa`UbbgW`UZhYb`i`bX`VY]`XYb`8Ua`Yb`[]VhYg
Xi fW`k`UW`gYbY`9f[YVb]ggY`ni`VYf]W`hYb``8]Y`<YffYb`&`a`i`gghYb
Ua`&`,`" `Ubi`Uf`Y]bY`B]YXYf`U[Y`\]bbY`a`Ybž`k`Ug`:`fi`gh`VYnØ[`]W`
XYf`UV[Y[YVYbYb`HUVY``YbZØ\fi b[`YfnYi [hY``8]Y`8Ua`Yb
Yf`YVhYb`Ua` ``%``Ubi`Uf`Y]bY`\YfVY`B]YXYf`U[Y`a`]h`).(%[Y[Yb
X]Y`GG; `A`YhhYb``

5bU`mgYb`i`bX`8UhYb`_`ObbhYb`XUVY]`\Y`ZYbž`X]Y`@Y]ghi b[`XYg
HYUa`g`ni`j`YfVYggYfb``K`]Y`\`UbXVU``mh]Wg"XY`Uba`Yf_hž`V]YhYb
Zcfh[YgW`f]hhYbY`GhUh]gh]_Yb`i`bX`8UhYbUbU`mgYb`Y]bYb
K`YhhVYk`YfVgj`cfhY]`ž`XYf`ZØf`X]Y`HfU]bYf`i`bX`Gd]Y`Yf`Yb`hgW`Y]XYbX
gY]b`_`Ubb``8]YgY`GhUh]gh]_Yb`i`bhYfghØ`hYb`b]W`h`bi`f`VY]a
GW`i`h]b[`i`bX`XYf`?`UXYfd`Ubi`b[ž`gcbXYfb`Ui`W`VY]`XYf
J`cfVYfY]hi`b[`Ui`Z`9]bnY`gd]Y`Y"

: Øf`XYb`GJ`5bn]b[`ghY`h]a`:`YVfi`Uf`j`]Y``Ui`Z`XYa`Gd]Y``9g`k`]fX
gdUbbYbX`ni`gY`Yb`gY]bž`cV`XUg`HYUa`X]Y`[YZcfXYfhYb`Di`b`hY
\`c`Yb`_`Ubb`i`bX`k`]Y`g]W`X]Y`XYfnY]h[Yb`GW`k`]Yf[[_Y]hYb`a`]h`XYb
5i`gZ`Yb`Ui`Z`X]Y`_`ca`a`YbXYb`Gd]Y`Y`Ui`gk`]f`_Yb`k`YfXYb``K`Y]hYfY
bZcfa`Uh]cbYb`ni`XYb`9f[YVb]ggYb`i`bX`9bhk]W_`i b[Yb`VY`_`UbbhYf
<UbXVU``a`UbbgW`UZhYb`_`ObbYb`Ui`Z`\`UbXVU``!`Ub]b["XY
Y]b[YgY`Yb`k`YfXYb``

8YhU]`g	
J`cfZU``	Gcbgh[Yg
C`fh	5bn]b[ž`8Yi`hgW`UbX
E`i`Y``Yb	<ul style="list-style-type: none">• k k k "a`Yf`_`i`f"XY

8YhU]`g

- k k k "\ UbXVU``!Ubn]b ["XY
- \ UbXVU``m]Wg"XY

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY