

K U`X\cZA Ubb\Y]a `]a `5Vgh]Y[g_Ua dZ.
I bYbhgW\]YXYb `[Y[Yb`K Y\Yb
K]YgVUXYb`°

GJ`K Y\Yb`K]YgVUXYb`i bX`GJ`K U`X\cZA Ubb\Y]a `hfYbbhYb
g]W`Ua `*"5dfj`&\$&) `a]h`&.`&]b`XYf`6F #H5!5fYbU" `6cmX
ZY]YfhY`7ca YVUW`"

5a `GUa ghU[žXYb`*"5dfj`&\$&) žhfUh`XYf`GJ`K U`X\cZA Ubb\Y]a
]b`XYf`6F #H5!5fYbU`VY]`K Y\Yb`K]YgVUXYb`Ub`i bX`Yfn]Y`hY`Y]b
gdUbbYbXYg`&.`&! bYbhgW\]YXYb" `J cf`* \$\$\$`Ni gW\Ui Yfb`Vch`XUg
Gd]Y`nU\`fY]W\Y`< Ò\Ydi b`_hY`i bX`k]W\h][Y`F ØW`_Y\`fYf" `Gd]Y`Yf
HYffYbW`6cmXžXYf`bUW`Y]bYf`%\$\$!hÀ [] [Yb`J Yf`Yhni b [gdUi gY
Ui Z[fi bX`Y]bYg`A]hhY`Z » Vfi W\g`Ui ZXUg`Gd]Y`ZY`X`ni fØW`_Y\`fhYž
k i fXY`]b`XYf`*` " `A]bi hY`Y]b [Yk YW\gY`h"

8]Y`DUfh]Y`VY[Ubb`a]h`Y]bYf`ZfØ\Yb` : Ø\fi b [`ZØf`X]Y` ; Ugh[YVYf"
H\]`a Yb` ; cddY`VfUW\hY`K Y\Yb`K]YgVUXYb`VYfY]hg`]b`XYf` (("
A]bi hY`]b` : Ø\fi b [" `8cW\`XYf`GJ`K U`X\cZnY][hY`?Ua dZ[Y]gh"
@ _Ug`?`ØbhYf`Yfn]Y`hY`]b`XYf`BUW\gd]Y`nY]h`XYf`YfghYb`< U`VnY]hž
[YbUi Yf`[YgU[h]b`XYf` () "Ž " " `A]bi hYžXYb`k]W\h][Yb`5i g[`Y]W\ "
8]Yg`ZØ\fhY`ni `Y]bYa `dgmW\c`c []gW\Yb`J cfhY]`ZØf`X]Y
A Ubb\Y]a YfžXcW\`XUg`HYUa `j cb`HfU]bYf`6Yfb\UfX`HfUfYg
a i gghY`g]W\`gW\`bY`k]YXYf`Ui ZfUZYb`"

9]b`ghUf`_Yf`5i Zhf]hh`]b`XYf`nk Y]hYb`< À`ZhY

; `Y]W\`bUW\`XYf`< U`VnY]hgU\`Yg`ni b`W\gh`b]W\h`[i h`Ui g`ZØf`X]Y
; `ÀghY" `F mUb`:\Ubggcb`hfUZ]b`XYf`+` " `A]bi hY`ni a `&.`%`ZØf`K Y\Yb
K]YgVUXYb`": Y`]i `@c\`_Ya dYfž`XYf`]a `Gd]Y`j Yf`Ui Zk]YXYf\c`h
[YZÀ\`f`]W\Y`7\UbW\`b`Yfgd]Y`hYž`k Uf`YXcW\`YbhgW\Y]XYbX`Ua
gd`ÀhYb`&.`&!5i g[`Y]W\`VYhY]][hžXYb`GUgW\U`J cY`W`_Y]b`XYf` , * "

A]bi hY`Yfn]Y`hY"7cUW\6Yfb\UfX`HfUfYg`cVhY`X]Y`d cg]h]j Y
9bYf[]Y`i bX`X]Y`@Y]ghi b[`gY]bYf`A UbbgW\UZh`ØVYf`X]Y`[YgUa hY
Gd]Y`nY]h"

8]Y`5bgdfØW\Y`i bX`X]Y`G]hi Uh]cb`XYg`GJ`K U`X\cZ`A Ubb\Y]a `g]bX
Ub[YgdUbbhž`XU`XYf`5VghUbX`ni `XYb`5Vgh]Y[gf`Ab[Yb`]b`XYf` " "
@[U`k Y]hYf\]b`[Yf]b[`V`Y]Vh"9]bY`B]YXYf`U[Y`Å`hY`X]Y`G]hi Uh]cb
Ybcfa `j YfgW\ÅfZYb`_ØbbYbž`k`Å`fYbX`XUg`l bYb`hgW\]YXYb
]a`a`Yf\]b`nk`Y]k`]W\h[Y`Di`b`_hY`g]W\YfhY" `B]`g`8`Øf]b[ž`XYf`HfU]bYf
j`cb`K`Y`Yb`K`]YgVUXYbž`Åi`»`YfhY`g]W\`Yb`h`Åi`gW`hi`bX`gdfUW\`j`cb
nk`Y]j`Yf`c`fYb`Yb`Di`b`_hYb`ž`hf`chn`gY]bYf`A`UbbgW\UZh`g`c`]XYf
@Y]ghi b["

5i gV`]W_`Ui Z`X]Y`_ca`a`YbXYb`Gd]Y`Y

8Yf`GJ`K U`X\cZ`A Ubb\Y]a `ghY`h`bi`b`j`cf`Y]bYf`k`]W\h[Yb`DUfh]Yž
XYbb`Ua`8]YbghU[`i`a`%-`l`\f`hf]Z`h`XUg`HYUa`Ui`ZXUg
GW`i`gg`]W\hž`X]Y`GdJ[[`l`bhYf\UW\]b["5bgW\`]Y`»`YbX`Zc`[`h`Y]b
k`Y]hYfYg`GW`ØggY`gd]Y`[Y[Yb`XYb`HGJ`%,`*\$`A`ØbW\Yb`Ua`%` "
5df]`i`a`%`.`\$`l`\f`]a`7Uf`!6Ybn!GhUX]cb" `≠`XYb`_ca`a`YbXYb
6Y[Y[bi`b[Yb`k`]fX`g]W\`nY][Ybž`cV`X]Y`A`Ubb\Y]a`Yf`]fY
7ca`YVUW_!E`i`U`]h`Å`hYb`k`Y]hYf\]b`gc`ØVYfnYi [YbX`i`bhYf`6Yk`Y]g
ghY`Yb`_ØbbYbž`k`]Y`]b`K`]YgVUXYb`i`bX`cV`HYffYbW`6cmX`gY]b
7ca`YVUW_`k`Y]hYf`Ui`gVUi`Yb`_Ubb"

≠`XYb`b`Å`W`ghYb`K`c`W`Yb`_Øbb`hY`XUg`HYUa`X]Y`K`Y]W\Yb`ZØf`XYb
GU]gcbj`Yf`Ui`Z`ghY`Yb`i`bX`XUXi`fW`]a`5Vgh]Y[g`Ua`dZY]bY
k`]W\h[Y`F`c`Y`gd]Y`Yb"8]Y`:`Ubg`k`YfXYb`X]Y`k`Y]hYfYb
9bhk`]W_`i`b[Yb`a`]h[fc`»`Yf`GdUbbi`b[`j`YfZc`[Yb`i`bX`\cZZYbž`XUgg
]\f`HYUa`X]Y`b`Øh[Yb`Di`b`_hY`gUa`a`Y`b`_Ubbž`i`a`g]W\`j`cb`XYb
5Vgh]Y[gd`Å`hYb`ni`Yb`hZYfbYb"

≠`Y]bYa`i`a`ZUggYbXYb`?`cb`hYi`h`ni`f`G]hi`Uh]cb`]b`XYf` " "@[U`V]YhYh
X]Y`D`UhhZcfa`i`6fYZY]bY`k`Yfhj`c`Y`F`Yggci`fW`ž`i`a`GhUh]gh]_Yb`i`bX
h]YZYfY`9]bV`]W_Y`]b`X]Y`@Y]ghi b[gXUhYb`XYf`A`UbbgW\UZhYb`ni
Yf\U`hYb" `Bi`hnYf`Z]bXYb`\`Yf`≠Zcfa`Uh]cbYb`ØVYf`]b`Å`bX]gW\Y
@[Yb`i`bX`U__i`fUh`Ui`Z[YUfVY]hYhY`8UhYb`ni`Gd]Y`Yfb`i`bX`HYUa`gž
Y]b`gW\`]Y`»`]W`XYf`i`a`ZUggYbXghYb`6Yf]W\`hYfghUhi`b[`ØVYf`XYb

: fUi YbZi » VU``i bX`]bhYfbUh]cbU`Y`Dc_U`Y"

8YhU]`g

E i Y``Yb

- k k k "Vi YfghUYXhYf!nY]hi b["XY
- k k k "k cW\YbV`Uhh!fYdcfhYf"XY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY