

GhfU`gi bX`gYbXYh`GW i `a ÖVY``]b`XYf`B ch.  
< ]`ZY`ZØf`i \_fU]b]gWXY`? ]bXYf

<i bXYfhY`GW i `a ÖVY``Ui g`GhfU`gi bX`i bhYfghØhnYb  
i \_fU]b]gWXY`GW i `Ybž`X]Y`Xi fW`XYb`?f]Y[ `VYgW`ÄX][ h  
k i fXYb`"HfUbgdcfh`Z b\_h]cb]Yfh]b`?ccdYfUh]cb`a ]h`I \_fU]bY  
<]`ZY`J cfdca a Yfb`Y"J " "

⇒a `?cbhYI h`XYg`Ub\U`hYbXYb`?cbZ]\_hg`]b`XYf`I \_fU]bY`nY][ h`Y]bY  
⇒b]h]Uh]j Y`Ui g`GhfU`gi bX`Y]b`VYa Yf\_Ybgk YfhYg`6Y]gd]Y`ZØf  
]bhYfbUh]cbU`Yf`Gc`]XUf]h`Äh" <i bXYfhY`j cb`GW i `a ÖVY`b`k i fXYb  
\_Øfn`]W`j Yf`UXYbž`i a`GW i `Yb`]b`FY[ ]cbYb`ni`i bhYfghØhnYbž`X]Y  
Xi fW`XYb`?f]Y[ `gW`k Yf`VYgW`ÄX][ h`k cfXYb`g]bX"

### Gc`]XUf]h`Äh`]b`?f]gYbnY]hYb

8]Y`GhUXh`GhfU`gi bX`\Uh`]b`Ni gUa a YbUfVY]h`a ]h`XYa`J YfY]b  
I \_fU]bY`<]`ZY`J cfdca a Yfb`Y"J " `Y]bY`VYXYi hYbXY`5\_h]cb  
[ YghUfhYhž`VY]`XYf`GW i `a ÖVY``Ub`i \_fU]b]gWXY  
6]Xi b[ gY]bf]W`hi b[ Yb`[ Y`]YZYfh`k YfXYb`"8]YgY`A ÖVY`ž`XUfi bhYf  
' %&`GhØ`\Yž`%) \*`H]gWXY`i bX`k Y]hYfY`5i gghUhi b[ Ybž`ghUa a Yb  
Ui g`GW i `Yb`XYf`GhUXh`i bX`k i fXYb`gcf[ Z`Ä`h][ `] YgUa a Y`hi bX  
j Yf`UXYb"

### 8]Y`@U[ Y`]b`XYf`I \_fU]bY

8]Y`Bchk YbX][ \_Y]h`X]YgYf`<]`ZgU\_h]cb`]gh`Xf]b[ `]W`"8Yf`?f]Y[ ž`XYf  
]a` : YVfi Uf`&\$&&`VY[ Ubž`\Uh`XUg`6]Xi b[ ggmghYa`]b`XYf`I \_fU]bY  
ghUf\_]`b`A ]h`Y]XYbgW`UZh[ Ync[ Yb`"J ]Y`Y`GW i `Yb`\UVYb`Xi fW  
FU\_YhYbUb[ f]ZY`GW`UXYb`Yf`]hYb`cXYf`k i fXYb`j`c`gh`ÄbX][  
nYfgh`Øfh`"8]YgY`@]YZYfi b[ `]gh`HY]`Y]bYf`VfY]hYfYb`\i a Ub]h`ÄfYb  
5bgfhYb[ i b[ ž`XYb`GW`Ø`Yf]b`bYb`i bX`GW`Ø`Yfb`]b`VYhfcZYbYb

; YV]YhYb`k Y]hYf\]b`Ni [ Ub[ `ni `6]`Xi b[ `ni `Yfa Ò[ `]WXYbž`Ui WX  
k Ybb`g]Y`hY]`k Y]gY`]b`Bchi bhYf\_ØbZhYb`cXYf`gc[ Uf`i bhYf`XYf`9fXY  
i bhYff]WXhYh`k YfXYb`a ØggYb"

: i b\_h]cbU`Y`A ÒVY`ZØf`XYb`I bhYff]WX h

FU`Z`6i fa YghYf`j ca `5a h`ZØf`GWXi `Y`i bX`Gdcfh`XYf`GhUXh  
GhfU`gi bX`\Uh`VYhcbhž`XUgg`U`Y`A ÒVY`ž`cVkc`\`g]Y`Ui g[ Ya i ghYfh  
k i fXYbž`k Y]hYf\]b`bi hnVUf`i bX`Zi b\_h]cbgZÅ\][ `g]bX`"8]Yg`]gh`ZØf  
XYb`9]bgUhn`]b`i \_fU]b]gWXYb`GWXi `Yb`j cb`Ybcfa Yf`6YXYi hi b[ ž`XU  
X]Y`5i gghUhi b[ `gY`Vgh]b`XYf`U\_hi Y`Yb`?f]gY`k Yfhj c``V`Y]Vh"

9]b`\_cbh]bi ]Yf`]WX Yf`DfcnYgg

8]Yg`]gh`VYfY]hg`XYf`Xf]hY`HfUbgdcfh`Ui g`GhfU`gi bX`]b`X]Y`I \_fU]bYž  
k Ug`X]Y`Ub[ Zf]gh][ Y`J YfdZ]WXhi b[ `XYf`GhUXh`ni f`I bhYfghØhni b[  
XYf`VYhfcZZYbYb`F Y[ ]cbYb`j YfXYi h`]WXh`"@i Xa mU`@Ui Zj ca  
J YfY]b` I \_fU]bY`<]`ZY`J cfdca a Yfb`Y`"J" `XfØW\_hY`]fY  
8Ub\_VUf\_Y]h`ZØf`X]Y`<]`ZgVYa Ø\i b[ Yb`Ui g`i bX`k ]Yg`XUfUi Z`\]bž  
XUgg`X]Y`G]hi Uh]cb`]b`XYf`I \_fU]bY`g]WX`k Y]hYf\]b`j YfgWX`YWXhYfhž  
k Yg\U`V`YXY`5fh`XYf`I bhYfghØhni b[ `k ]WXh][ `]gh"

8]YgY`⊕]h]Uh]j Y`Ui g`GhfU`gi bX`]gh`b]WXh`bi f`Y]b`NY]WXYb`XYf  
BÅWXghYb`]YVYž`gcbXYfb`Ui WX`Y]b`6Y]gd]Y`XUZØfž`k ]Y`c\_U`Y  
; Ya Y]bgWXUZhYb`U\_h]j `ni f`J YfVYggYfi b[ `XYf`G]hi Uh]cb`]b`UbXYfYb  
@AbXYfb`VY]hfU[ Yb`\_ØbbYbž`]bgVYgcbXYfY`]b`?f]gYbnY]hYb"

· · B 5;

8YhU]`g

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U[ "XY