

8 fUa U]b 'GhfU» _]fWk Yb .
< i VgWk fUi VYfUVghi fn'a]h'nk Y]
J Yf`YhnhYb

⊕ 'B]YXYfVUmYfb'ghØfnhY`Y]b`< i VgWk fUi VYf`UV" `D]`ch'i bX
7cd]`chij Yf`Yhnhž`9mYk]hbYgg` \U`Z'gcZc fh" `I fgUWk Y`i b`_Ufž
9fa]hhi b[Yb`Ui ZYb"

⊕ `XYf`a U`Yf]gWk Yb`F Y []cb`B]YXYfVUmYfb`_Ua`Yg`ni`Y]bYa
VYi bfi \][YbXYb`J cfZU`ž`U`g`Y]b`< i VgWk fUi VYf`k Å\ fYbX`Y]bYg
Df]j UhZi [g`UVghØfnhY" `8 Yf`J cfZU`Y`YfY][bYhY`g]Wk`Ua` `8 cbbYfghU[ž
XYa`&-`" `5i [i ghž`U`g`XYf`<Y`]_cdhYf`ØVYf`Y]bYa` `5W`Yf`Zc [i bX
d`Øm`]Wk`Ub`< Ø\Y`j Yf`cf" `5i [YbnYi [Yb`VYf]Wk`hYhYbž`XUgg`XYf
< i VgWk fUi VYf`]b`Yhk U`%) `A YhYfb`< Ø\Y`gY [Y`hYž`VYj cf`Yf
i b`cbhfc`]]Yfh`Ui Z`Y]b` : Y`X`]b`GhfU» _]fWk Yb`]a` @UbX`fY]g
GhfUi V]b [!6c [Yb`ghØfnhY`i bX`g]Wk`ØVYfgWk`i ["

B UWk`XYa` `I bZU`k i fXYb`gck c\`XYf` (, !Å\ f][Y`D]`ch`U`g`Ui Wk
gY]b`*) !Å\ f][Yf`7cd]`ch`a]h`a]hY`gWk`k YfYb`J Yf`Yhni b[Yb`]b`Y]bY
?`]b]_ [YVfUWk`h" `8 Yf`<Y`]_cdhYf`k Uf`j cb`Y]bYa` : `i [d`Uhm`]b
8]b [c`Z]b [[YghUfhYhž`k Ug`X]Y`I a ghÅbXY`XYg`5Vghi fnYg`bcWk
VYi bfi \][YbXYf`a UWk`h"

9fgh\ Y`ZYf`gWk]`XYfh`gY]bYb`9]bXfi W`_j cb`XYf
F Yhhi b [

9]b`gcZc fh`ni f`GhY`Y`Y]`YbXYf`5bk c\`bYfž`XYf`XYb`J cfZU`
VYcVUWk`hYh`U`UhhYž`Yf]b`bYfhY`g]Wk`ž`XUgg`Yf`]b`bYf\U`V`Y]bYf
A]bi hY`Ua` `I b [`ØW`gc fh`k Uf" `GY]b`Gc\`b` \UhhY`XYb`< i VgWk fUi VYf
ni Yfgh [YgY\Yb`i bX`U`Ufa]YfhY`]\b" `9f` \Uh`fUg`Ub`h`Ub`< Ø\Y
j Yf`cfYb`i bX`]gh`XUbb`gY]h`]Wk`Ui Z [YgWk`U [Yb` ž`VYf]Wk`hYh`XYf
A Ubb`XYf`B UWk`f]Wk`hYbU [Yb`hi f`J]Zc [fU" `Ni bÅWk`gh`k Uf`Yf`j Yfk]ffh

i bX`XUW`hYž`Yg`UbX`Y`g]W`i a`Y]b`ZYfb[YghYi YfhYg
A cXY`Zi [nYi [ž`gc`_`Y]b`YfgW]Yb`]a`XUg`K`fUW`Ui`g`XYf`YfbY"

5`g`Yf`g]W`b`A`YfhYž`k`i`fXY`]a`_`Ufž`XUgg`Yg`g]W`hUhg`A`W`]W`i a
Y]b`Yb`Y`W`hYb`<i`VgW`fUi`VYf`\`UbXY`hYž`]b`XYa`X]Y`nk`Y]`A`À`b`Yf`
gU»`Yb";`ØW_]W`Yfk`Y]gY`k`UfYb`X]Y`J`Yf`Yhni`b[`Yb`XYf`ϕ`gUggYb
b]W`h`Y`VYbg`VYXfc`\]W`"9f`\U`Z`]b`Yb`ž`g]W`j`cb`XYb`HfØa`a`Yfb
XYg`<i`VgW`fUi`VYfg`ni`Yb`hZYfb`Yb`ž`k`À`fYb`X`g]Y`Ui`Z`X]Y
Y]b`hfY`ZYb`XYb`F`Yhni`b[`g`f`À`Z`hY`k`Uf`hY`hYb"

ϕ`XYf`Nk`]gW`YbnY]h`k`Uf`Y]b`i`a`Z]b[`fY]W`Yf`9]bgUhn`XYf
:`Yi`Yfk`Y`f`Yf`Zc`fXYf`]W`ž`i`a`g]W`Yfni`ghY`Yb`ž`XUgg`XYf
<i`VgW`fUi`VYf`b]W`h`Yi`Yf`Z]b[`ž`XU`XYf`5`Vhf`Ub`gd`c`fh`XYg`K`fUW`g
ZØf`XYb`Y`fY]hU[`[`Yd`Ub`h`k`Uf`"8`Yf`<`Y`]c`d`hYf`Yf`]h`H`chU`gW`UXYbž
i`bX`X]Y`l`fgUW`Y`XYg`5`Vghi`fnYg`V`Y]Vh]j`c`fY`fgh`Y]b`F`À`hgY`"8]Y
Dc`]nY]`\`Uh`Y]b`9fa`]h`i`b[`gj`Yf`ZU`fYb`Y]b[`Y`Y]hY`hž`i`bX`X]Y
6i`bXYgghY`Y`ZØf`Y`i`[`i`bZU`i`bhYf`gi`W`i`b[`Yb`k`]fX`Y`VYb`ZU`g
]bj`c`j`]Yf`hž`i`a`a`Y`f`Ø`VYf`X]Y`<]bhYf[`fØb`XY`X]YgYg`J`c`fZU`g`ni
YfZU`fYb"

8]YgYb`J`c`fZU`ni`VYf]W`hYb`ž`j`YfXYi`h]W`h`X]Y`d`chYbn]Y`Yb
;`YZU`fYb`ž`X]Y`a`]h`XYa`@`Z]j`Yf`_`Y`f`Y]b`Yf[`Y`Yb`ž`]bgVYgcbXYfYž
k`Ybb`Yg`g]W`i`a`d`f]j`UhY`Y`Ø[`Y`\`Ub`XY`h`"8]Y`9fa`]h`i`b[`Yb`k`YfXYb
Yb`hgW`Y]XYb`X`gY]b`ž`i`a`_`Øb`Zh][`Y`J`c`fZ`A`Y`ni`j`Yf`\]b`XYfb`i`bX
G]W`Yf`Y]hggh`Ub`X`Uf`Xg`ni`Ø`VY`fd`fØ`ZYb`"8]Y`F`Y`h`Yf`i`bX`9`f`gh`Y`Z`Yf
j`c`f`C`fh`g`c`k`]Y`X]Y`f`UgW`Y`F`YU`_]cb`XYf`5`bk`c`\`b`Yf`nY][`Yb`Y`X`c`W`ž
k`]Y`k`]W`h][`Y`g`]ghž`]b`?`f]gYbg]h`Uh]cbYb`gW`bY`i`bX`Y`ZY`_]h]`ni
\`Ub`XY`b"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U["XY