

< i VgWÅ fUi VYfUVghi fn`]b`B]YXYfVUmYfb.
5bk c`bYf`Y]`h`J Yf`YhnhYb`ni f`<]`ZY

⊕`B]YXYfVUmYfb`ghØfnhY`Y]b`< i VgWÅ fUi VYf`a]h`nk Y]
⊕gUggYb`UV""8Yf`[YbUi Y`I bZU``\Yf[Ub[`]gh`bcWÅ`i b`_`Uf"
fYhi b[gX]Ybgh`ja `9]bgUhn"

⊕`Y]bYa `YfgWÅØhhYfbXYb`J cfZU``k i fXY`Y]b`< i VgWÅ fUi VYf`]b`XYf
FY[]cb`GhfU»_]fWÅYb`]b`B]YXYfVUmYfb`C dZYf`Y]bYg`5Vghi fnYgž`XYf
gck c`\`XYb`D]`chYb`U`g`Ui WÅ`XYb`7cd]`chYb`gWÅk Yf`j Yf`YhnhY""8Yf
J cfZU``YfY][bYhY`g]WÅ`Ua`j Yf[Ub[YbYb`8cbbYfghU[ž`XYa`&- "
5i [i ghž`i bX`k YW_hY`gWÅbY``XUg`⊕hYfYggY`i bX`X]Y`6Ygcf[b]g`XYf
5bk c`bYf"

8 Ug`I b[`ØW_`YfY][bYhY`g]WÅž`U`g`XYf`< i VgWÅ fUi VYfž`XYf`ni j cf
ØVYf`Y]bYa `5W_`Yf`]b`Y]bYf`< Ø`Y`j cb`Yhk U`%) `A YhYfb`Zc[ž
d`Øhn`]WÅ`Ub`< Ø`Y`j Yf`c`f""D`Øhn`]WÅ`gUW_hY`XUg`:`i [nYi [`UV`i bX
ghØfnhY`Ui Z`Y]b`:`Y`Xž`k c`Yg`g]WÅ`ØVYfgWÅ`i [""nYi [Yb`VYf]WÅhYhYb
j cb`XYf`XfUa`Uh]gWÅYb`GnYbYž`i bX`Y]bYf`XYf`YfghYb`< Y`ZYf`k Uf`Y]b
5bk c`bYfž`XYf`bi f`k Yb][Y`GWÅf]hY`j cb`XYa`i b[`ØW_gc`fh
YbhZYfbh`YVh"

8 Yf`XfUa`Uh]gWÅY`9]bgUhn`XYf`9fgh`Y`ZYf

9]b`(`, !`Å`f][Yf`D]`chYb`i bX`gY]b`*) !`Å`f][Yf`7cd]`ch`k UfYb`X]Y
VY]XYb`⊕gUggYb`XYg`I b[`ØW_gZi [nYi [g`G]Y`k UfYb`Ui Z`Y]bYa
Df]j UhZi [ž`XYf`j ca`:`i [d`Uhn`]b`8]b[c`Z]b[`[YghUfhYh`k Uf""8Yf
5bk c`bYfž`XYf`gWÅbY``ni f`<]`ZY`Y]`hYž`YfnÅ`hYž`XUgg`gY]b`Gc`b
XYb`< i VgWÅ fUi VYf`ni Yfgh`VYa Yf`_`hY""`9f`\Uh`fUgUbh`Ub`< Ø`Y
j Yf`c`fYb`i bX`]gh`XUbb`gY]h`]WÅ`Ui Z[YgWÅ`U[Yb`ž`VYf]WÅhYhY`Yf
[Y[YbØVYf`XYf`B UWÅf]WÅhYbU[Ybhi f`J]Zc[fU""⊕bYf`U`V`Y]bYf
A]bi hY`k Uf`Yf`Ua`i bZU``cfh`GY]bY`:`fUi`h`UhhY`VYfY]hg`X]Y

F Yhi b[g_fÅZhY`U`Ufa]Yfh"

8 Yf`A Ubb`Yf]bbYfh`g]W ž`XUgg`Yfž`U`g`Yf`XYb`5Vghi fn`VYa`Yf`hYž`
ni bÅW gh[`Ui VhYž`Yg`UbX`Y`g]W`i`a`Y]b`ZYfb[YghYi`YfhYg`
A cXY`Zi [nYi [" `8 Ug`K fUW`k Uf`U`b]W h[fc» ž`gU[hY`Yf`i bX`
k i fXY`XUbb`Yfgh`VY]a`BÅ`Yf`_ca`a`Yb`VYk`i`gghž`XUgg`Yg`g]W`i`a`
YW hYb`<`i`VgW`fUi`VYf`UbX`Y`h";`ØW`]W`Yfk`Y]gY`k`UfYb`X]Y`
VY]XYb`b`gUggYb`fY`Uhj`i`bj`YfgY`fh`9f`VfUW`hY`g]Y`ni`gY]bYa`
5i`hcž`k`c`g]Y`[`Ya`Y]bgUa`Ui`Z`X]Y`F`Yhi`b[`g_fÅZhY`k`UfhY`hYb"

9]bYb`HU[`bUW`XYa`J`cfZU`k`i`fXY`VY`Ub`bž`XUgg`X]Y`VY]XYb`
j`Yf`YhhYb`D]`chYb`]b`Y]bY`?`]b]_`[`YVfUW`h`k`i`fXYb`ž`i`a`X`cfh`
VY`UbX`Y`h`ni`k`YfXYb`8]Y`GW`k`YfY`]`fYf`J`Yf`Y`hni`b[`Yb`k`]fX`U`g`
a`]hY`gW`k`Yf`Y]b[`Yghi`Zhž`k`Ug`Ui`Z`Y]bYb`[`ØW`]W`Yb`i`a`ghUbX`
]bXYi`hYhž`h`f`c`h`X`Yg`X`f`Ua`Uh]gW`Yb`i`bZU`g"

I b_`Uf`Y]h`ØVYf`X]Y`5Vghi`fni`fgUW`Y

8 Yf`<`i`VgW`fUi`VYf`Ub`h`Xi`fW`XYb`5Vghi`fn`Y]bYb`H`chU`gW`UX`Yb`
Yf`]hYb`ž`i`bX`X]Y`[`YbUi`Yb`i`a`gh`Å`b`X`Y`ž`X]Y`ni`X]Y`gYa`J`cfZU`
ZØ`fhYb`ž`g]bX`bc`W`i`b`_`Uf`8]Y`Dc`nY]`Yf`_`Å`fhYž`XUgg`Y]b`
: `i`[`i`bZU`gUW`VY`Uf`VY]hYf`VY`fY]hg`a`]h`XYb`9fa`]h`i`b[`Yb`
VY`Ui`Zh`fU[`h`k`i`fXY`Ni`XYa`]gh`X]Y`6i`bXY`gghY`Y`ZØf`
: `i`[`i`bZU`i`bhY`fgi`W`i`b[`Yb`]b`XYb`: `U`]bj`c`j`]Yfhž`i`a`X]Y`i`fgUW`Yb`
XYg`5Vghi`fnY`g`ni`_`_`Å`fYb"

6]g`ni`a`5V`hf`Ub`gd`cfh`XYg`K`fUW`g`k`]fX`X]Y`: `Yi`Yfk`Y`f`j`cf`C`fh`
gY]bž`i`a`g]W`Yfni`ghY`Ybž`XUgg`_Y]bY`6f`UbX[`YZU`f`j`cb`XYa`
VY`gW`Å`X][`hYb`<`Y`]_`cd`hYf`Ui`g[`Y`h`8]Y`5i`Zf`Å`i`a`Uf`VY]hYb`g]bX`ZØf`
XYb`: `fY]hU[`i`[`Yd`Ub`hž`i`bX`X]Y`6Y`Ø`f`XYb`ghY`Yb`VY`fY]hž`i`a`X]Y`
G]hi`Uh]cb`ni`_`cb`hfc`YfYb`i`bX`k`Y]hYfY`8Y`hU]`g`ni`X]Y`gYa`J`cfZU`
ni`_`_`Å`fYb"

8]YgYf`5Vghi`fn`k`]fZhj`]Y`Y`: `fU[`Yb`Ui`Zi`bX`ghY`h`X]Y`
G]W`Yf`Y]hgd`f`c`h`c`_`c`Y`ZØf`gc`W`Y`Df]j`UhZØ[`Y`]b`XYb`: `c`_`i`g`8]Y`
F`Y[`]cb`_`Ø`bb`hY`Xi`fW`X]Y`gYb`J`cfZU`bYi`Y`F]W`h]b]Yb`c`XYf`
G]W`Yf`Y]hga`U»`bU`a`Yb`j`Yf`Ub[`Ybž`i`a`Å`b`]W`Y`i`bZ`Å`Y]b`XYf`
Ni`_`i`bZh`ni`j`Yf`]bXYfb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY