

F ccghYfg'j Yf`YfYb`&.*`]b`GhfUi V]b[`!'8]Y
H][Yfg`Xca]b]YfYb`XUg`Gd]Y`°

gYf`c`b`F ccghYfg'j Yf`YfYb`&.*`[Y[Yb`GhfUi V]b[`H][Yfg
hfchn`nk]gW`YbnY]h`W`Yf`5i Z`c`U[X`"9bhgW`Y]XYbXY`Y`Y`Yf
_cghYb`Di b_hY"

GhfUi V]b[ž`8Yi hgW`UbX`!'8]Y`gYf`c`b`F ccghYfg`UVYb`Y]b
Ybh`Ai gW`YbXYg`Gd]Y`[Y[Yb`X]Y`GhfUi V]b[`H][Yfg`Yf`YVh`i bX
a i gghYb`g]W`a]h`*`&[YgW`U[Yb`[YVYb`"BUW`Y]bYa`dUggUV`Yb
YfghYb`8f]hhY`ž`]b`XYa`X]Y`F ccghYfg`nk Y]`HfYZZYf`Xi fW`GW`ØggY
j cb`XYf`V`Ui Yb`@]b]Y`\\]bbY`a Yb`a i gghYb`ž`gU`Yg`ni b`W`gh`b`UW`
Y]bYf`5i Z`c`U[X`Ui g.`8U`7c`Y`i bX`HfccW`_gcf[hYb`ZØf`XYb
5bgW`i`gghfYZZYf`ni a`&.`"8cW`X]Y`H][Yfg`V`YVYb`Xca]bUb`hi bX
gYhnhYb`g]W`a]hY]bYf`ghUf`_Yb`@]ghi b[`Xi fW`"

⇒ a`nk Y]hYb`8f]hhY`[Yf]YhYb`X]Y`F ccghYfg`ZfØ`\\]bg`<]bhY`fhfYZZYb
i bX`_cbbhYb`bi f`gdcfUX]gW`5_nYbhY`gYhnhYb`"8]Y`H][Yfg
\\]b[Y[Yb`bi hnhYb`\\fY`,`VYfnU`\\W`UbW`bY]W`Ui g`i bX`VUi hYb
XYb`J`cfdgf`i b[`Xi fW`Y]bYb`8cddY`gW`U[`j cb`Bc[]Yf`i bX
@Ycb`\\UfXh`Ui Z)`&`Ui g`Hfchn`j YfY]bnY`hYf`C`ZZYbg]j U_h]cbYb`XYf
F ccghYfg`Y`Y`GhfUi V]b[`b]W`hg`UbVfYbbYb`i bX`a UW`hY`a]hY]bYa
k Y]hYfYb`HfYZZYf`j cb`@]dcb`XYb`GUW`_ni`"8Ua]h`V`Y]Vh`X]Y`Y`fU[Yž
cV`X]Y`F ccghYfg`Ui g`X]YgYf`B]YXYf`U[Y`X]Y`f]W`h][Yb`@Y`fYb
n]Y`Yb`k YfXYb`"8]Y`8YhU]`g`ni f`B]YXYf`U[Y`g]bX`**Ui Z]gYf`c`b!**
f ccghYfg`XY`b`UW`ni`YgYb`"

8YhU]`g	
C fh	GhfUi V]b[ž`8Yi hgW`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY