9]b][i b['ØVYf'J Yf_Ui Z'XYf'A YfWXYg!
5i hc \ Äi gYf. 'A]hUfVY]hYf'dfcZ]h]YfYb

A YfWXYg!6Ybn'Y]b][h'g]W\ 'a]h'6Yhf]YVgfUh'ØVYf'XYb
J Yf_Ui Zj cb'5i hc \ Äi gYfb']b'6UXYb!K ØfhYa VYf['i bX
g]WXYfh'5fVY]hgVYX]b[i b[Yb'ZØf', \$\$\$ 'A]hUfVY]hYf"

Ghi hh[Ufh'fXdUŁ' '8]Y'Øb[ghYb'9bhk]W_ 'i b[Yb']a 'GhfY]h' i a 'XYb
J Yf_Ui Z'XYf'A YfWXYg!6Ybn!5i hc \ Äi gYf \ UVYb'k Y]hfY]WXYbXY
5i gk]f_ i b[Yb'Ui Z'X]Y'VYhfCZZYbYb'A]hUfVY]hYbXYb" ' ð'Y]bYf'hY]'g
Ub[YgW\ 'U[YbYb'6fUbWXYž']b'XYf'UfVY]hgYfW'h]WXY
6Ygh]a a i b[Yb'Y]bY'hfU[YbXY'F c''Y'gd]Y'Ybž']gh'X]Y'9]b][i b[
nk]gWXYb'XYf'I bhYfbY\ a Ybg'Y]hi b['i bX'XYa ' ; YgUa hVYhf]YVgfUh
XU\Yf'j cb'VYgcbXYfYf'F Y'Yj Ubn"

5i gk]f_ i b[Yb'Ui Z'X]Y'A]hUfVY]hYf

8Yf'?cbZ]_h'ink]gWXYb'A YfWXYg!6Ybn' i bX'XYa
; YgUa hVYhf]YVgfUh'XfY\h'g]W\ 'i a 'XYb'J Yf_Ui Zj cb'5i hc \ Äi gYfbž
XYf'Yhk U', "\$\$\$ 'A]hUfVY]hYf'VYhf]Zh''8]YgY'ghY\Yb'j cf'XYf'Gcf[Yž
i bhYf'k Y'WXYb'6YX]b[i b[Yb'g]Y']b'bYi Y
6YgW\ ÄZh][i b[gj Yf\ Ä'hb]ggY'ØVYfhfYhYb' _ÖbbhYbž'ZU''g'X]Y
B]YXYf'Uggi b[Yb'Ub'YI hYfbY' < ÄbX'Yf'j Yf_Ui Zh'k YfXYb''8]Y
j Yf\UbXY'hYb'9W_di b_hY'gY\Yb'XU\Yf'Y]bY'5Vg]WXYfi b['ZØf'X]Y
A]hUfVY]hYf'j cfž'X]Y'XUVY]\Y'ZYb'gc''ž'I bg]WXYf\Y]hYb'ni
j Yff]b[Yfb''8]Y' ðZcfa Uh]cbg'U[Y'ni 'XYb'6YX]b[i b[Yb'V'Y]Vh
'YXcW\ 'j U[Yž'k Ug'ZØf'j]Y'Y'Y]bY'E i Y''Y'XYf'5bgdUbbi b['XUfghY''h"

G]WXYfi b['XYf'HUF]ZV]bXi b[Yb

9]b'9'Ya Ybh'XYf'9]b][i b['VYhf]Zh'X]Y'G]WXYfghY''i b['XYf
HUF]ZV]bXi b['ZØf'bYi Y'9fk YfVYf'XYf'6Yhf]YVY''8]Yg'VYXYi hYhž

XUgg'X]Y`\_ØbZh][ Yb`9][YbhØa Yf`j YfdZ]W\hYh`g]bXž`X]Y
VYghY\YbXYb`hUf]Z]W\Yb`5fVY]hgVYX]b[i b[Yb`ni`Yf\U`hYb`"8Uni
nÀ\`Yb`5fVY]hgnY]hYbž`I f`Ui VghU[Y`gck ]Y`ni`gÀhn`]W\Y`Z]bUbn]Y`Y
5gdY`hY`k]Y`K`Y]\bUW\hg[Y`X`"8]YgY`FY[ Y`i b[`]gh`VYgcbXYfg
k]W\h][ž`XU`g]Y`b]W\h`bi`f`X]Y`5fVY]hgVYX]b[ i b[ Yb`XYf
A]hUfVY]hYbXYb`gW\Øhnhž`gcbXYfb`Ui W\`X]Y`5hfU`_h]]hÀh`XYf`bYi`Yb
5fVY]h[YVYf`Yf\`Ø\`h"

9]ba U`nU\`i b[Yb`U`g`5i g[ `Y]W\

9]b`k Y]hYfYf`k]W\h][Yf`Di`b`\_h]b`XYb`J Yf\UbX`i b[Yb`]gh`X]Y
J YfY]bVUfi b[`ØVYf`9]ba U`nU\`i b[Yb`"8i fW\gW\`b]h`i]W\`gc`Yb
,) "\$\$\$`9i fc`dfc`A ]hUfVY]hYbXYb`Ui g[YnU\`h`k YfXYbž`Y]bY
Gi`a`a`Yž`X]Y`g]W\`Ui`g`Y]bYa`GcW`Y`VYhfU[ `i`bX`Y]bYf`j`Uf]UV`Yb
?ca`dcbYbhY`ni`gUa`a`YbgYhnhž`X]Y`i`bhYf`UbXYfYa``Ui`Z`XYf
6Yhf]YVgni [Y\`Øf][ `_Y]h`VYfi`h`"Gc`W\Y`Z]bUbn]Y`Yb`5bFY]nY
_ØbbYb`i`bYfk`UfhYhY`Z]bUbn]Y`Y`6Y`Ughi`b[Yb`]a
, VYf[Ub[gdfcnYgg`UVZYXYfb"

GW\ i hn`[ Y[ Yb`VYhf]YVgVYX]b[hY ? ØbX][i b[Yb

8]Y`J YfY]bVUfi b[ `g]Y\`h`Ui » YfXYa`j`cfž`XUgg`X]Y`VYghY\YbXY
6YgW\`ÀZh][ i b[ gg]W\Yf\Y]h`VY]`A`YfW\XYg!6Ybn`V]g`9bXY`&\$&-
Zcfh[YZØ\`fh`k]fX`"8]Yg`VYXYi`hYhž`XUgg`VYhf]YVgVYX]b[hY
? ØbX][i b[Yb`Ui`g[YgW\`cggYb`k`YfXYbž`k`Ug`gck`c`\`ZØf`X]Y
A]hUfVY]hYf`j`cb`[ fc» Yf`6YXYi`hi`b[`]ghž`U`g`Ui`W\`XYa
I`bhYfbY\`a`Yb`Y]b`[ i`hYg`6]`X`bUW\`Ui`» Yb`j`Yfa`]hY`h"

8 Yf`K`Y[`]b`X]Y`Ni`_i`bZh

C Vk`c`\`\_cb`_fYhY` ; YgdfÀW\Y`a`]h`dchYbn]Y`Yb`?`Ài`ZYfb`V]g`Ub[
b]W\h`[ YZØ\`fh`k`YfXYbž`\UVYb`g]W\`VYfY]hg`ϕ`hYfYggYb`hYb
[Ya`Y`XYh`A`YfW\XYg!6Ybn`\U`h`VYhcbhž`XUgg`X]Y`5i`gk`U\
dchYbn]Y`Yf`?`Ài`ZYf`Ui`Z`6Ug]g`a`Y\`fYfYf`?`f]hYf]Yb`k`]Y
< UbXY`gYI`dYfh]gY`i`bX`ϕ`j`Ygh]h]cbgVYfY]hgW\UZh`YfZc`[ Yb`k`]fX`"ϕ
Y]bYf`NY]hž`]b`XYf`5fVY]hgd`ÀhnY`U`g`ghUV]`Yf`5b`\_Yf`]b`i`bg]W\YfYb

NY]hYb`[ Y`hYbž`k ]fX`XYf`K Y[ ž`X]Y`GhUbXcfhY`ni `j Yf\_Ui ZYbž`c`bY
Y]bYb`a Ugg]j Yb`GhY``YbUVVUi `g]WXYfni ghY``Ybž`gck c``U`g
j YfUbhk c`fhi b[gj c``Yg`<UbXY`b`U`g`Ui W`U`g`Z]bUbn]Y``YZZ]n]YbhY
9bhgWXY]Xi b[`k U`f[Ybca`a`Yb`

9]bV`]W\_`]b`X]Y`U_hi Y``Y`G]hi Uh]c b

⊕`X]YgYa`?`cbhYI`h`g]bX`X]Y`Gh]a`a`Yb`XYf`6YgW`ÄZh][`hYb`j`c b
YbhgWXY]XYbXYf`6YXYi`hi`b[``B`UW`XYa`Vi`bXYgk`Y]h`fi`bX`&)`\$\$\$
A`YfW`XYg!`6Ybn!A`]hUfVY]hYbXY`]a``š``][`Y[`Yb`XYb`[`Yd`UbhYb
J`Yf\_Ui`Z`dfchYgh]Yfh`\`UhhYbž`]gh`\_`Ufž`XUgg`X]Y`5i`gk`]f`_i`b[`Yb`X]YgYf
9bhgWXY]Xi`b[`k`Y]h`ØVYf`X]Y`Y]bnY`bYb`5i`hc`\`Äi`gYf`\]bUi`gfY]WXYb`
8]Y`b`ÄW`ghYb`GW`f]hhY`a`ØggYb`Y`hnh`j`c b`U``Yb`6YhY`][`hYb`a`]h
6YXUW`h`Ub[`Y[`Ub[`Yb`k`YfXYbž`i`a`Y]bY`bUW`\`U`h][`Y`i`bX`ZU]fY
@Øgi`b[`ni`Z]bXYbž`X]Y`gck`c``XYb`A`]hUfVY]hYfb`U`g`Ui`W`XYa
I`bhYfbY`a`Yb`ni`[`i`hY`_ca`a`h`

·`·`B 5;

8YhU]`g

6Ygi`WXYb`G]Y`i`bg`Ui`Z.`b!U[`XY