

>Ygg]WU'DY[i`U. '<]ghc f]gWk Yg' < U`VZ]bU`Y
VY]`XYb`l G`C dYb`ZØf`X]Y`B Yk`Mcf`_Yf]b

8]Y`K Y`hfUb[`]ghYbYfghY`≠ U`Gk]UhY`_gWk Y]XYh`ØVYffUgWk YbX
]a`J]YfhY`Z]bU`Y`XYf`l G`C dYb`[Y[Yb`>gg]WU'DY[i`U`Ui`g"

8]Y`HYbb]gk Y`h`nY][hY`g]Wk`'Øb[gh`ØVYffUgWk hž`U`g`X]Y`d`c`b]gWk Y
Gd]Y`Yf]b`≠ U`Gk]UhY`_ž`X]Y`U`_hi Y`Y`Bi a a Yf`Y]bg`XYf
K Y`hfUb[`]ghY`i bX`H]hY`j YfhY]X][Yf]b`XYf`l G`C dYb`ž]a`J]YfhY`Z]bU`Y
gWk Y]hYfhY`"≠`Y]bYf`dUW`_YbXYb`'6Y[Y[bi b[`i bhYf`U[`g]Y`XYf
' \$!`Ä`f][Yb`'5a`Yf]_UbYf]b`>gg]WU'DY[i`U`a`]h`&.`*`ž`(`.`*`"5b[Yg]Wk hg
X]YgYf`B]YXYf`U[Y`V`Y]Vh`Gk]UhY`_`Ui Wk`X]Y`7`UbWk`Ui Z]`fYb
gWk ghYb`; fUbX!G`Ua`!H]hY`j Yfk Y`f`h"

8]Y`DUfh]Y`ZUbX`]b`B Yk`Mcf`_ghUhhž`j cf`XYb`'5i [Yb`nU`f`Y]Wk Yf
Ni gWk Ui Yfž`XUfi bhYf`X]Y`Hi fb!Gi dYfghUf`G]a`cbY`'6]Yg`"DY[i`U`ž
X]Y`a`]h`X]YgYf`DUfh]Y`; YgWk]Wk hY`gWk f]YVž`YffY]Wk hY`bi b`ni a
YfghYb`A`U`]b`j`fYf`?Uff]YfY`Y]b`< U`VZ]bU`Y`VY]`Y]bYa`; fUbX`G`Ua
i bX`"Äggh`X]Y`< cZZbi b[Yb`Ui ZY]bYb`Ua`Yf]_Ub]gWk Yb`'9fZc`[`k Y]hYf
Ui ZZUW`_Yfb"

>Ygg]WU'DY[i`U. '9]b`B Yi UbZUb[`]a`' < U`VZ]bU`Y

>gg]WU'DY[i`U`k Uf`ØVYf[`ØW`_]Wk`ØVYf`]\fYb`G]Y[`i bX`"Y»`j`\fYa
; `ØW`_ZfY]Yb`@Ui Z`≠Wk`"UVY`Yg`YbX`]Wk`[YgWk UZh`i bX`_Ubb
YbX`]Wk`gU[Yb.`< U`VZ]bU`]gh]b" `Ni j cf`"UhY`g]Y`VYfY]hg`gYWk ga`U`
]b`j YfgWk]YXYbYb`; fUbX!G`Ua`!Hi fb]YfYb`]a`J]YfhY`Z]bU`Y
j Yf`c`fYb`ž`k Ug]`\f`Y]b`gWk a`Yfn`]Wk Yg; YZØ`"j Yf`]Y`"≠`f`Gd]Y`k Uf
[YdfÄ[hj`cb`'9bYf[]Ya`UbU[Ya`Ybhi bX`dfÄn]gYb`GWk`Ä[Ybž`k Ug
g]Wk`]a`J Yf`Ui ZXYf`DUfh]Y`XYi h]Wk`nY][hY`"A`]h]\fYa`G]Y[`ØVYf
Gk]UhY`_`i bhYfghf]Wk`DY[i`U`]\f`DchYbn]U`i bX`X]Y`; Ä`f][`_Y]hž`]b
YbhgWk Y]XYbXYb`A`ca`YbhYb`ni`"j]ZYfb"

æa`VYj c fghY\YbXYb`<U`VZ]bU`Y`hf]Z]h'g]Y`Ui`Z`X]Y`hgW`X`Y`W`]gW`X`Y`
Gd]Y`Yf]b`?Ufc`]bU`A`i`W`c`j`Už`X]Y`V]g`XUhc`]b`X]Y`g`Y`a``Hi`fb]Yf`c`\bY`
GUhj`Yf`i`gh`[`YV`]YVYb`]gh`"DY[`i`U`]gh`g]W`X`Yf`<YfUi`gZc`fX`Yfi`b`[
VYk`i`ggh`'`G]Y`]gh`gc`[`i`hž`hU`Y`bh]Yfh`"G]Y`\Uh`j`]Y`9fZU`fi`b`[`ž`U`gc`
a`i`gg`]W`a`Y]b`VYghYg`HYbb]g`nY][`Yb`"8]YgY`6Y[`Y[`bi`b`[
j`Yfgdf]W`h`Y]b`gdUbbYbXYg`8i`Y`ni`k`YfXYbž`XUg`b]W`h`bi`f`X]Y`
Gd]Y`Yf]bbYbž`gcbXYfb`Ui`W`X]Y`:`Ubg`]b`5hYa``\U`hYb`k`]fX"

K`Å`fYbX`DY[`i`U`Ui`ZV`Ø`hž`V`Y]Vh`Gk`]UhY`_`Y`XcW`X`b]b`hYf`]\fYb`
Y][`YbYb`9fk`Ufhi`b`[`Yb`ni`fØW`ž`k`Ug`]b`XYf`DUfh]Y`[`Y[`Yb`DY[`i`U`
VYgcbXYfg`XYi`h`]W`k`i`fXY`"J`cb`5bZUb`[`Ub`h`UhY`g]Y`
GW`k`]Yf][`_Y]hYbž`]bg`Gd]Y`ni`Z]bXYb`"Æ`f`GhUfh`k`Uf`gW`k`UW`ž`i`bX`
gW`bY`U[`g]Y`a`]h`\$.`(`ni`fØW`"8Yf`YfghY`GUh`k`Uf`bUW`bi`f`" +
A`]bi`hYb`VYbXYh`Gk`]UhY`_`gU`g]W`a`k`Y]hYfYb`J`Yf`Ui`Z]a`a`Yf`
k`]YXYf`[`Ynk`i`b`[`Ybž`]\fY`J`cf`\UbX`ni`_`c`ff][`]YfYbž`k`Ug`ni`
]bg[`YgUa`h`(%`i`bYfnk`i`b`[`YbYb`:`Y`\`Yfb`ZØ`fhY`"8]Yg`]gh`Y]b`
NY]W`Yb`ZØf`X]Y`GW`k`]Yf][`_Y]hYbž`X]Y`g]Y`k`Å`fYbX`XYg`Gd]Y`g`
\UhY`"Æ`fY`BYfj`cg]h`Å`hi`bX`XYf`8fi`W`ž`]a`a`Yf`VYggYf`gd]Y`Yb`ni`
a`ØggYbž`gW`]YbYb`g]Y`ni`Y`a`a`Yb"

8`Ug`UbXYfY`<U`VZ]bU`Y`k`]fX`nk`]gW`Yb`XYf`VY`[`]gW`Yb`5fmbU`
GUUVU`Yb`_U`i`bX`XYf`5a`Yf]_UbYf]b`9a`a`U`B`Uj`Uffc`Ui`g[`YhfU[`Ybž`
k`Ug`X]Y`J`]Y`ZU`h`XYf`bcW`a``Hi`fb]Yf`j`YfV`]YVYbYb`Gd]Y`Yf]bbYb`
i`bhYfghfY]W`h`"@YhnhYg`d`l`f`_`c`bbhY`XUg`Ua`Yf]_Ub]gW`Y`Di`V`_i`a`
ØVYf`XYb`H]hY`[`Yk`]bb`j`cb`7`c`W`c`:`Ui`Z`↑`VY`b`"æ`X]YgYa``d`l`f`
V`Y]Vh`UVni`k`UfhYbž`cV`X]Y`Ua`Yf]_Ub]gW`Yb`:`Ubg`YfbYi`h`:`fi`bX`
ni`a`:`Y]Yfb`\UVYbž`j`cf`U`Y`a``]a`<]bV`]W`_Ui`Z`X]Y`@Y]ghi`b`[`Yb`j`cb`
DY[`i`Už`X]Y`XYfnY]h`a`]h`]\fYa``GY`VghVYk`i`gghgY]b`i`bX`]\fYf`
9bhgW`c`ggYb`Y]h`VY[`Y]ghYfh"

8]Y`B]YXYf`U[`Y`j`cb`Gk`]UhY`_`ghY`h`Y`XcW`b]W`h`bi`f`Y]bYb`
]bX]j`]Xi`Y`Yb`f`ØW`gW`U[`XUfž`gcbXYfb`nY][`h`Ui`Zž`k`]Y`\Ufh`
i`a`_`Å`a`d`Zi`X]Y`K`H5!`Hci`f`]gh`"8Ug`B]j`YUi`XYf`Gd]Y`Yf]bbYb`ghY][`h`
ghYh][`ž`i`bX`X]Y`A`Ò[`]W`_Y]hž`XUgg`k`Yb][`Yf`YhUV`]YfhY`Gd]Y`Yf]bbYb`
k`]Y`DY[`i`U`Ub`X]Y`Gd]mY`_`ca`a`Ybž`]gh`Åb[`gh`_Y]bY`GY`hYb`Y]h`
a`Y`f`"A`]h`]\fYa``K`YfXY[`Ub[`i`bX`]\fYf`9bhgW`c`ggYb`Y]h`_`Ø`bbhY`
DY[`i`U`Y]b`bYi`Yf`GhYfb`Ua`HYbb]g!<]a`a`Y`gY]b"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY