

## @YVYbgfYhhYbXY'HYWXbc`c[]Y. 5i hca Uh]gWXYf'Bchfi Z']a 'Ghi hh[UfhYf I bZU``

⇒ "Ghi hh[ Ufh'Yfa Ò[`]WXYb "5 i hcg'a ]h / ei ch/Y7U`'/ ei ch/!GmghYa "Ui hca Uh]gWXY Bchfi ZYž'X]Y @YVYb "fYhhYb" "9fZU\fYb G]Y a Y\f']a "K cWXYbfØW\_V`]W\_"

8]Y 'HYW bc`c[]g]Yfi b[ 'XYg'BchZU``a UbU[Ya Ybhg'dfÀgYbh]Yfh'g]W Xi fW 'XUg'Ui hca Uh]gW Y 'Bchfi ZgmghYa 'Y7U`` ž'XUg'gY]h' &\$%, 'ZØf bYi Y': U\fnYi [acXY``Y']b'XYf'9i fcdÀ]gW Yb'I b]cb'j YfV]bX`]W ']gh'' 8]YgY'9bhk]W\_`i b[ '\Uh'XUg'DchYbn]U'ž'@YVYb'ni 'fYhhYbž'VYgcbXYfg]b'\_f]h]gW Yb'Aca YbhYbž']b'XYbYb'YXY'GY\_i bXY'nÀ\`h''

#### 9]bgUhn XYg Y7U``!GmghYag']b Ghi hh[Ufh

5a 'j Yf[ Ub[ YbYb'GUa ghU[ 'YfY][ bYhY'g]WX'Y]b'gWXk YfYf
5i hci bZU```]b'Ghi hh[ Ufh!: Yi YfVUWXž'VY]'XYa 'Y]b': U\fnYi [ 'j cb'XYf
GhfU» Y'UV\_Ua 'i bX'a Y\fYfY'A YhYf']b'X]Y'; `Y]gY'XYf'GhUXhVU\b
ghØfnhY"'9fghUi b`]WXYfk Y]gY'V`]YV'XUg'5i hc'Ui Z'XYa '8 UWX'`]Y[ Ybž
k À\fYbX'X]Y'nk Y]' \Delta gUggYbž'Y]b'' &! A\f][ Yf': U\fYf'i bX'Y]bY
')!A\f][ Y'6Y]ZU\fYf]bž'gWXk Yf'j Yf`Yhnh'UVYf'Ua '@YVYb'V`]YVYb"
8 Yf'5i hca Uh]ga i g'XYg' Y7U``!GmghYa g']a ': U\fnYi [
\_cbhU\_h]YfhY'gcZcfh'X]Y'Bchfi Zbi a a Yf'%%&'i bX'U`Ufa ]YfhY'X]Y
FYhhi b[ g\_fÀZhYž'X]Y'gca ]h'gWXbY``j cf'Cfh'gY]b'\_cbbhYb"

#### K $]Y Zi b_h]cb]Yfh XUg Y7U^ !GmghYa 3$

8 UgʻY7 Uʻ`!GmghYaʻbihnh'AcV]`Zib\_ibX'GUhY``]hYbcfhib[žia']a: U``Y'Y]bYgʻIbZU``gʻUihca Uh]gWX'Y]bY'HY`YZcbjYfV]bXib['ni'XYbBchfiZX]YbghYbʻ\YfnighY``Yb"'8 UgʻGmghYaʻYf\_Ybbh'XUVY]žʻcV'X]Y5]fVU[gʻUiq[Y`Òqh'kifXYbž'kUgʻY]bʻ\\X]\_Uhcf'ZØf'Y]bYbʻaÒ[`]WXYb

gWk YfYb I b ZU```]gh" Gc``hY X]Yg XYf: U```gY]bžk YfXYb; DG!8 UhYb Ub X]Y B chfi ZnYb hfU`Y ØVYfa ]hhY`hž XUa ]h X]Y F Yhhi b [ g\_fÀ ZhY X]fY\_h ni a I b ZU``cfh b Uj ][ ]YfYb '\_Obb Yb" 5i Wk k Ybb '=bgUggYb']b XYf '@U[ Y 'g]b Xž']\ fY B ch`U[ Y 'gY`Vgh ni 'VYgWk fY]VYbž'V]YhYh XUg GmghYa 'Y]b Yb a Ubi Y``Yb 'GC G!? bcd Zž'i a 'VY] a YX]n]b]gWk Yb B chZÀ``Yb X]Y '< ]`ZY 'ni 'U\_h]j ]YfYb"

# 5 i gk ]f\_i b[Yb 'Ui Z'X]Y FYhhi b[gnY]hYb ']b 6UXYb!K ØfhhYa VYf[

8]Y '9]b ZØ\ fi b[ 'XYg' Y7U`` !GmghYa g'\_ObbhY 'YbhgW\Y]XYbX 'XUni VY]hfU[ Ybž'X]Y 'FYU\_h]cbgnY]hYb'j cb 'FYhhi b[ g\_fÀZhYb'ni j YfVYggYfb"'@Ui h'Y]bYf'9I !Ghi X]Y '\_ObbhY'Ui Z'XYa '@UbX'Y]bY NY]hYfgdUfb]g'j cb 'V]g'ni ') \$ 'DfcnYbh'fYU`]g]Yfh'k YfXYb"'8]Yg']gh VYgcbXYfg'fY`Yj Ubh']b'Y]bYa '6i bXYg`UbX'k]Y '6UXYb! K ØfhhYa VYf[ ž'k c'&\$&' 'hfU[ ]gW\Yfk Y]gY'' \*- 'A YbgW\Yb']a GhfU» Ybj Yf\_Y\f'ghUfVYb"'8Yf'U\_hi Y``Y'D`Ub'XYf'@UbXYgfY[ ]Yfi b[ g]Y\h'j cfž'XUgg'FYhhi b[ gX]YbghY'\_ØbZh][ ']b'nk O`Z'A ]bi hYb'Ua I bZU``cfh'gY]b'gc``Ybž'k Ug'Y]bY'J YfVYggYfi b[ '[ Y[ YbØVYf'XYf V]g\Yf'[ YZcfXYfhYb': f]gh'j cb'%) 'A ]bi hYb'XUfghY``h"'

## 8]Y'G\_Ydg]g'[Y[YbØVYf'hYW\b]gW\Yf NijYf`Àgg][\_Y]h

Hfchn:XYf:dcg]h]j Yb:5gdY\_hY:XYg: Y7U``!GmghYa g:[]Vh:Yg
6YXYb\_Yb:\]bg]W\h']W\gY]bYf:Ni j Yf:\Agg][\_Y]h":\Di(, - :: \A``Yb:`\OghY
XUg:GmghYa:Bchfi ZY:Ui gž:cVk c\``\_Y]b:hUhg\AW\`]W\Yf:9]bgUhn
YfZcfXYf`]W\k Uf":8]Yg:k]fZh::fU[Yb:Ui Zž:cV:X]Y:HYW\b]\_:]a a Yf:X]Y
[Yk ØbgW\hYb:9f[YVb]ggY:`]YZYfb:\_Ubb":5i W\a Ubi Y``Y:5bfi ZYž:X]Y
]b:%'\\$\S:\A``Yb:j cb:Bi hnYfb:[Yh\h][h:k i fXYbž:ZØ\fhYb:\\Ai Z][:ni
i bb\Oh][Yb:9]bg\AhnYb":G\_Ydh]\_Yf:ghY``Yb:XU\Yf:X]Y::fU[Yž:k]Y:j]Y`
J YfhfUi Yb:]b:hYW\bc`c[]gW\Y:@Ogi b[Yb:[YfYW\hZYfh][h:]gh"

### : Un]h. $HYWX b]_{\check{z}}X]Y @YVYb fYhhYb _Ubb$

Ni gUa a YbZUggYbX``Àggh'g]W\ 'gU[Ybž'XUgg'XUg' Y7U``!GmghYa Y]bY'j]Y`j YfgdfYW\YbXY'±bbcj Uh]cb']a '6YfY]W\'XYf 8 YhU]`g

6Ygi WXYb G]Y i bg Ui Z b!U[ "XY