

F Ui VØVYfZU`´]b`Ghi hh[Ufh.´%, !>À\ f][Yf j cb`A`ÀbbYf[fi ddY`Ub[Y[f]ZZYb

⊕`Ghi hh[UfhØVYfZ]Y`Y]bY´; fi ddY`j cb`gYWXg`l bVY_UbbhYb
Y]bYb´%, !>À\ f][Ybž`ZcfXYfhY´; Y`X`i bX`fUi VhY`gY]b´< UbXm"
NYi [Yb´[Ygi WXh´

⊕`XYb`ZfØ\Yb`A cf[Ybghi bXYb`XYg´("'5i [i ghg`YfY][bYhY`g]WX´]b
Ghi hh[Ufhž]b`XYf`VY`YVhYb`?`Òb][gghfU» Yž`Y]b`J cfZU`´ž`XYf`X]Y
G]WX Yf\Y]hg`U[Y`]b`XYf`⊕bYbghUXh`Ui Zg`BYi Y`]b`XYb´: c_i`g`fØW_h"
9]b´%, !>À\ f][Yf`A Ubb`k i fXY`j cb`Y]bYf´; fi ddY`i bVY_UbbhYf
A`ÀbbYf`UhhUW_]Yfhž`k Ug`VY]`XYb`6Øf[Yfb`6Ygc f[b]g`i bX
8]g_i gg]cbYb`ØVYf`X]Y`ni bY`a YbXY´; Yk U`h]b`gh`Xh]gWX Yb
; YV]YhYb`Yfj cff]YZ´

G]WX Yf\Y]hgVYXYb`_Yb`]b`XYf`?`Òb][gghfU» Y

8Yf`J cfZU`´YfY][bYhY`g]WX´[Y[Yb`&.() `l` \fž`U`g`Y]bY´; fi ddY`j cb
Yhk U`gYWXg`A`ÀbbYfb`Ui ZXYb`↑ b[Yb`A Ubb`hfUZ`´8]Y`HUh`YfY][bYhY
g]WX´]b`XYf`B`À\Y`XYf`<Ui gbi a a Yf´(-`ž`Y]bYa`VY`]YVhYb
HfYZZdi b_h`ZØf`B UWX hgWX k`Àfa Yf`´8]Y`HUhgUWX Yž`XUgg`X]Y
?`Òb][gghfU» Y`U`g`Y]bY`XYf`nYbhfU`Yb´: `Ub]Yfa Y]`Yb`Ghi hh[Ufhg[´]`hž
k]fZh: fU[Yb`ØVYf`X]Y`G]WX Yf\Y]h`X]YgYf`ÒZZYbh]WX Yb`F`Ài a Y`Ui Z´

8YhU]`g`XYg´, VYf[f]ZZg

8]Y`A`ÀbbYf`ZcfXYfhYb`ni b`ÀWXgh`nY`b`9i fc`6Uf[Y`X`j cb`XYa
%, !>À\ f][Yb`"5`g`X]YgYf`g]WX´k Y][YfhYž`k i fXY`Yf`d`lmg]gWX
Ub[Y[f]ZZYb`"@Ui h`Dc`]nY]´k i fXYb`]`a`b]WX`h`bi`f`XUg´; Y`X`ž`gcbXYfb
Ui WX`gY]b´< UbXm[Yghc`\`Yb´´]bg[YgUa`h`Z]Y`Yb`XYb`H`ÀhYfb´) \$
9i fc`]b`X]Y`<`ÀbXY`"8]YgY`5fh`XYf`5[[fYgg]cb`j YfXYi`h]WX`hž`k]Y
[YZ`À\ f]WX`GhfU» YbgnYbUf]Yb`]b`XYf`B UWX`h`gY]b`_`ÒbbYb´"

5i Zfi Z'ni f'A]h\]`ZY

8]Y'Dc`nY]Ghi hh[Ufhg`Yf[fY]Zh'A U» bU\ a Yb`ni f'5i Z_`Àfi b[`XYg
J cfZU`g`i bX`V]hhYh`X]Y`² ZZYbh`W\ _Y]h`i a `A]h\]`ZY"NYi [Ybž`X]Y`XYb
, VYf[f]ZZ`VYcVUW`hYh`\UVYb`cXYf`b Zcfa Uh]cbYb`ni `XYb`HÀhYfb
\UVYbž`k YfXYb`[YVYhYbž`g]W`i bhYf`XYf`HY`YZcbbi a a Yf
\$+%%, - - \$) ++, `a]h`XYf`?f]a]bU`dc`nY]]b`J YfV]bXi b[`ni `gYhnYb"
8]YgY`i bhYfgh`Øhni b[`]gh`Yb`hgW`Y]XYbXž`i a `X]Y`HÀhYf`ni f
F YW`YbgW`UZh`ni `n]Y\Yb`i bX`k Y]hYfY`GhfUZhU`hYb`ni `j Yf\]bXYfb"

5i gk]f_ i b[Yb`Ui Z`X]Y` ; Ya Y]bgW`UZh

8Yf`J cfZU`U`h`Y]bY`K Y`Y`XYf`6Ygcf[b]g`i bhYf`XYb`6Øf[Yfb
Ui g[Y`Øgh`J]Y`Y`ZFU[Yb`g]W`ž`k Y`W`Y`GW`f]hh`i bhYfbca a Yb
k YfXYbž`i a `X]Y`G]W`Yf\Y]h`i b`XYf`bYbghUX`h`ni `Yf\Ø`Yb"
9l dYfhYb`VYhcbYbž`XUgg`X]Y`Ni bU\ a Y`j`cb` ; Yk U`hXY`_`hYb`]b
i fVUbYb` ; YV]YhYb`cZh`XUg`9f[YVb]g`j`cb`gcn]U`Yb`GdUbbi b[Yb
i bX`gW`Y`W`hYb`k]fhgW`UZh]W`Yb`6YX]b[i b[Yb`]gh"8]Y`6Øf[Yf
ZØ\`Yb`g]W`À\`b`]W`Yb` , VYf[f]ZZYb`Ui g[YgYhnh`i bX`ZFU[Yb`g]W`ž`
k Y`W`Y`A U» bU\ a Yb`X]Y`GhUXh`j Yfk U`hi b[`i bX`X]Y`Dc`nY]
Yf[fY]ZYb`_ØbbYbž`i a `X]Y`G]h`i Uh]cb`ni `j YfVYggYfb"

8]Y`8YVUhhY`ØVYf`G]W`Yf\Y]h`i b`XYf`GhUXh`k]fX`Ub[Y\Y]nhž`i bX`Yg
V`Y]Vh`UVni k UfhYbž`k Y`W`Y`_cb`fYhYb`A U» bU\ a Yb`U`g`FYU`h]cb
Ui Z`X]YgYb`J cfZU`Yf[f]ZZYb`k YfXYb"8]Y`<cZZbi b[`XYf
 ; Ya Y]bgW`UZh]ghž`XUgg`gc`W`Y`J cfZ`Y`b]W`h`ni f`Bcfa U`h`h`
k YfXYb`i bX`XUgg`j Yfgh`f`h`Y`G]W`Yf\Y]hgj`cf`_Y\fi b[Yb`[YhfcZZYb
k YfXYbž`i a `X]Y`6Øf[Yf`ni `gW`ØhYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY