

# G!6U\ b!7\ Ucg`]b`Ghi hh[ Ufh. J Yfgd`Àhi b[ Yb`Xi fW\ ; `Y]gV`cW\_UXY

Ni [ Ui gZÀ`Y`VY]`G&`i bX`G` `Ui ZXYf`G!6U\ b`Ghi hh[ Ufh`Ua  
&\$"\$, ""k Y[ Yb`DYfgcbYb`]a` ; `Y]g`nk ]gW\Yb`K U]V`]b[ Yb`i bX  
6UX`7UbbghUhh"

5a`8]YbghU[ a cf[ Ybž`XYa` `&\$"5i [ i ghž`\_Ua` `Yg`]b`XYf`G!6U\ b  
Ghi hh[ Ufh`ni` `Yf\YV`]W\Yb`GhØfi b[ Ybž`X]Y`X]Y`G&`i bX`G` `VYhfUZYb`  
8]YgY`DfcV`Ya` Y`gcf[ hYb`ZØf`Ui Za` Yf\_gUa` Y`6`]W\_Y`XYf`DYbX`Yfž`XU  
g]Y`a`]h`K UfhYnY]hYb`i bX`Ni [ Ui gZÀ`Yb`\_Àa` dZYb`a` i gghYb`"K Ug  
[ YbUi`k Uf`[ YgW\Y\Ybž`i bX`k Y`W\Y`5i gk ]f\_i b[ Yb`\UhhY`X]Yg`Ui Z  
XYb`hÀ[`]W\Yb`DYbXY`j Yf\_Y\`f3

; Y[ Yb`\$, "" \$`I` \f`[ UV`Yg`Y]bYb`Nk ]gW\YbZU``ž`XYf`[ YgUa` hY`NØ[ Y  
XUfUb`\]bXYfhYž`] \fY`fY[ i`ÀfYb`F`ci hYb`ni` `VYZU\`fYb`"DYfgcbYb  
k i fXYb`Ui ZXYb` ; `Y]gYb`nk ]gW\Yb`XYb`< U`hYghY``Yb`BØfbVYf[ Yf  
GhfU» Y`i bX` ; Y`VUW` [ Yg]W\hYh`8]YgY`i bni` `Àgg][ Y`DfÀgYbn`Ui Z  
XYb` ; `Y]gYb`ZØ\`fhY`XUni` ž`XUgg`XYf`J Yf\_Y\`f`nk ]gW\Yb`6UX  
7UbbghUhh`i bX`K U]V`]b[ Yb`\_i fnZf]gh][ `Y]b[ YghY``h`k YfXYb`a` i gghY`  
Gc`W\Y`J cfZÀ`Y`g]bX`b]W\h`bi` f`Àf[ Yf`]W\`ZØf`X]Y`F`Y]gYbXYbž`g]Y  
k YfZYb`Ui W\` : fU[ Yb`ni` f`G]W\Yf\Y]h`Ui Z`

## 6Yhfc ZZYbY`@]b]Yb`i bX`XYfYb`6YXYi hi b[

≠bgVYgcbXYfY`X]Y`@]b]Yb`G&`i bX`G` `g]bX`j cb`[ fc» Yf`6YXYi hi b[  
ZØf`XYb`DYbXY`j Yf\_Y\`f`]b`XYf`F`Y[ ]cb`"G]Y`j YfV]bXYb`nU\`fY]W\Y  
GhUXhhY]Y`a`]h`k ]W\h][ Yb`?bchYbdi b\_hYb`]a` `ÖZZYbh`]W\Yb  
BU\j Yf\_Y\`f`i bX`g]bX`hÀ[`]W\`ZØf`j ]Y`Y`6Yfi ZghÀh][ Y`i bj Yfn]W\hVUf`

6Yf]W\hYb`ni Zc`[ Y`XUi YfhY`X]Y`GhØfi b[ `a` Y\`fYfY`Ghi bXYb`Ubž`k Ug  
ZØf`j ]Y`Y` : U\`f[ `ÀghY`Y]bY`i bUb[ YbY\`a` Y`G]hi Uh]cb`XUfghY``hY`

F Y]gYbXY`k UfYb`[ Ynk i b[ Ybž`Ui Z`U`hYfbUh]j Y`J Yf`Y\fga`]hY`  
ni fØW`ni [ fY]ZYb`cXYf`i bhYf`i a gh`AbXYb`j Yfgd`AhYh`ni`]\fYb  
5fVY]hgd``AhYb`ni`YfgWXY]bYb`"8]Y`J]Y`nU`\`Ub`VYhfcZZYbYb  
DUggU[ ]YfYb`j YfXYi`h]W`hž`k ]Y`UV`\`Ab[ ][ `X]Y`F`Y[ ]cb`j cb`Y]bYa  
Z`b`\_h]cb]YfYbXYb`i bX`dØb`\_h]W`Yb`BU\j Yf`Y`f`]gh`

8Yf`J Yf`Y`f`g!`i bX`HUf]Z] YfVi bX`Ghi`h[ Ufh`fU`J GÉ`k Uf`gW`bY`  
]bZcfa`]Yfhi bX`j Yfgi`W`hYž`X]Y`G]hi Uh]cb`ni`\_`\_`ÄfYb`"G]W`Yf`Y]h  
\_ca`a`h]j cfž`i bX`X]Y`i a [ Y`YbXY`5Vg]W`Yfi b[ `XYg;`Y]gVYfY]W`g  
k Uf`bchk`YbX][ ž`i a`a`Ö[ `]W`Yb`; YZU`fYb`j cfni VYi [ Yb`"Gc`W`Y  
J cfZ`Ä`Y`g]bX`Y]XYf`b]W`h`X]Y`YfghYb`X]YgYf`5fh]b`XYf`F`Y[ ]cbž`i bX  
cZ`h]gh`Yg`Y]bY`<YfUi gZcfXYfi b[ ž`X]Y`VYhfcZZYbYb` : U`f[ `ÄghY  
fYW`hY]h][ `ØVYf`X]Y`9b`k ]W`\_i b[ Yb`ni`i]bZcfa`]YfYb`

## 8 Ug`G]W`Yf`Y]hgf]g]\_c`i bX`X]Y`F`Y`Yj`Ub`n`ZØf` XYb`BU\j Yf`Y`f`

8Yf`J cfZU`Ua`8]YbghU[ `ghY`h`Yi`Ya`d`Uf]gW`ZØf`X]Y  
<YfUi gZcfXYfi b[ Ybž`j cf`XYbYb`XYf`ÖZZYbh]W`Y`BU\j Yf`Y`f`  
fY[ `Y`a`Ä`][ `ghY`h`B`YVYb`XYb`c`ZZYbg]W`h]W`Yb  
I`bUbbY`a`\_]W`\_Y]hYb`ZØf`X]Y`F`Y]gYbXYb`ghY`h`g]W`X]Y` : fU[ `Y`XYf  
G]W`Yf`Y]h]a`BU\j Yf`Y`f`]a`a`Yf`k ]YXYf`bYi`"DYfgcbYbž`X]Y`g]W`  
i`bVYfYW`h][`h`Ui`Z`XYb`;`Y]gYb`Ui`Z`U`hYbž`[ YZ`Ä`f`XYb`b]W`h`bi`f  
]\fYb`Y][ YbYb`@YVYbgfUi`a`ž`gcbXYfb`Ui`W`X]Y`G]W`Yf`Y]h]j`cb  
Ni [ ZU`fYfb`i`bX`UbXYfYb`F`Y]gYbXYb`

8]Y`F`YU`\_h]cbYb`Ui`Z`gcn]U`Y`A`YX]Yb`nY][`hYbž`XUgg`F`Y]gYbXYb`]W`h  
bi`f`Zfi`ghf]Yfh`ØVYf`J`Yfgd`Ähi`b[ Yb`k`UfYbž`gcbXYfb`Ui`W`Gcf[ `Y`i`a  
X]Y`U`[ `Ya`Y]bY`G]W`Yf`Y]h]a`ÖZZYbh]W`Yb`F`Ui`a`Äi`»`YfhYb`"8]Y  
8YVUhhYbž`X]Y`g]W`Ui`g`gc`W`Yb`J`cfZ`Ä`Yb`Yf[ YVYbž`Vf]b[ Yb`c`Zh  
Ui`W`X]Y`B`chk`YbX][`\_Y]h`Y]bYf`VYggYfYb`5i`Z`\_`Äfi`b[ `ØVYf  
J`Yf`U`hYbgfY[ `Y`b`]a`Ni`gUa`a`Yb`Ub[ `a`]h`XYa`6U`bj`Yf`Y`f`Ui`Z  
XYb`H]gW`"

Ni`g`Äh`]W`\_`ÖbbhY`gc`W`Y]b`J`cfZU`Ui`W`X`Uni`ZØ`fYbž`XUgg`X]Y  
J`Yf`Ub`hk`cfh]W`Yb`X`Uf`ØVYf`b`U`W`XYb`\_`Ybž`k`]Y`g]Y`]\`fY  
G]W`Yf`Y]h]ga`U`»`b`U`a`Yb`]a`6YfY]W`X`XYf`;`Y]g`Ub`U[ `Yb`j`Yfgh`Ä`f`\_`Yb  
\_`ÖbbYb`"8]Y`»`d`Ya`Yb]Yfi`b[ `ni`g`Äh`]W`Yf`

G]W\Yf\Y]hga U» bU\ a Yb`\_ÖbbhY`XUni`VY]hfU[ Ybž`Ä\ b`]W\Y  
GhÖfi b[ Yb`]b`XYf`Ni`\_i bZ`ini`a`]b]a`]YfYb"

8]Y`i` bUbbY\ a`\_]W\\_]hYb`ZÖf`DYbX`Yf`g]bX`gdØfVUfž`XYbbcW\`nY][`h  
XYf`J`cfZU```Ui`ZY]bY`bchk`YbX][`Y`i`bX`h]YZ[`fY]ZYbXY`8]g\_i`gg]cb  
ØVYf`J`Yf`\_Y\fgg]W\Yf\Y]h`i`bX`XUg`J`Yf\U`hYb`]b  
g]W\Yf\Y]hg\_f]h]gW\Yb`6YfY]W\Yb`"K`Ä`fYbX`X]Y`G!6U\ b`i`bX`X]Y  
j`YfgW\]YXYbYb`J`Yf`\_Y\fgi`bhYfbY\ a`Yb`k`Y]hYf\]b`Ub`@Ögi`b[`Yb  
UfVY]hYbž`V`Y]Vh`Yg`YggYbn]Y``ž`XUgg`U``Y`6YhY`][`hYb`]\`fYb`6Y]hfU[  
ni`a`G\i`hn`i`bX`ni`f`G]W\Yf\Y]h`XYg`ÖZYbh]W\Yb`BU\j`Yf`\_Y\fg  
`Y]ghYb"

Y]b[`YghY``h`"8]Y`GhfYW`\_Yb`gdYffi`b[`gcf[`hY`b]W\`h`bi`f`ZÖf`Y]bY  
Yf\YV`]W\Y`6Y]bhfÄW\h][`i`b[`X`Yg`:`U\fd`Ub`gž`gcbXYfb`Ui`W\`ZÖf  
Zfi`ghf]YfhY`DYbX`Yfž`X]Y`Ui`Z`U`hYfbUh]j`Y`J`Yf`\_Y\fga`]hhY`  
ni`fØW`\_[`fY]ZYb`a`i`gghYbž`i`a`fYW\hnY]h][`ni`f`5fVY]h`cXYf`ni  
UbXYfYb`N]Y`Yb`ni`[`Y`Ub[`Yb`"8Yf`J`J`G`UfVY]hYhY`Yb[`a`]h`XYf  
8Yi`hgW\Yb`6U\ b`ni`gUa`a`Ybž`i`a`X]Y`G]hi`Uh]cb`gW\ bY`gha`Ö[`]W\  
ni`\_`Ä`fYb`i`bX`XYb`J`Yf`\_Y\`f`k`]YXYf`Ui`Zni`bY\ a`Yb"

## I fgUW\Yb`i`bX`:`c`[`Yb`XYf`GhÖfi`b[

B UW\`YfghYb`6Yf]W\hYb`ghY``hY`g]W\`YfUi`gž`XUgg`X]Y`DYfgcbYb`Ui`Z  
XYb`:`Y]gYb`Y]bY`Ui`»YfcfXYbh]W\Y`:`YZU\`f`ZÖf`XYb`Ni`[`j`Yf`\_Y\`f  
XUfghY``hYb`"Gc`W\Y`J`cfZÄ``Y`g]bX`Y]XYf`b]W\`h`gY`hYb`i`bX`\_ÖbbYb  
ni`Yf\YV`]W\Yb`J`YfnÖ[`Yfi`b[`Yb`ZÖ\`fYb`"K`]Y`X]Y`6i`bXYgdc`nY]  
VYghÄh][`hYž`a`i`gghYb`X]Y`DYfgcbYb`j`cb`9]bgUhn\_fÄZhYb`[`YfYhhYh  
k`YfXYbž`k`cXi`fW\`g]W\`X]Y`K`]YXYf\YfghY``i`b[`X`Yg  
cfXbi`b[`g[`Ya`Ä»Yb`6Yhf]YVg`k`Y]hYf`j`YfnÖ[`YfhY`"Æ`X`Yf`Gd]hnY``U[  
X]Y`J`YfgdÄhi`b[`VY]`ØVYf`" `\$`A`]bi`hYb"

## HfUbgdUfYbn`i`bX`G]W\Yf\Y]h`]a`BU\j`Yf`\_Y\`f

8Yf`J`J`G`VYhcbhY`X]Y`K`]W\h][`\_Y]h`XYf`G]W\Yf\Y]h`]a`ÖZYbh]W\Yb  
BU\j`Yf`\_Y\`f`i`bX`Yfa`i`h][`hY`X]Y`:`U\`f[`ÄghYž`g]W\`]b`:`Ä``Yb`j`cb  
GhÖfi`b[`Yb`cXYf`B`chg]hi`Uh]cbYb`i`a`[`Y\YbX`ni`a`Y`XYb`"8]Y  
9fY][`b]ggY`\UVYb`Y]ba`U`a`Y\`f`X]Y`<YfUi`gZc`fXYfi`b[`Yb`XYg  
J`Yf`\_Y\`fggmghYa`g`]b`ghÄXh]gW\Yb`:`YV]YhYb`\Yfj`cf[`Y\`cVYbž`k`c

XYf'Ni [ Ub[ 'ni ; 'Y]gYb'i bX'6U\ b\ ÖZYb \ Äi Z[ 'b]W\h'Ui gfY]W\YbX  
ØVYfk UW\h'k YfXYb' \_Ubb"

## 2 ZZYb h`]W\ Y g' ð hYfY ggY 'i b X' F Y U\_ h]c b Y b

8]Y' GhÖfi b[ 'ZØ\ fhY 'b]W\h'bi f'ni 'l bUbbY\ a `]W\ \_Y]hYb'ZØf'X]Y  
DYbX'Yfž'gcbXYfb'Ui W\ 'ni 'Y]bYa '5i ZgW\ fY]'b'gcn]U`Yb'A YX]Yb"  
J]Y'Y'Bi hnYf'VYf]W\hYhYb'j cb' ]\fYb'GW\k ]Yf][ \_Y]hYbž'X]Y'ZØf'g]Y  
Yb hghY\YbXYb': c`[ Yb'ni 'VYk Ä'h][ Ybž'i bX'ZcfXYfhYb'a Y\ f  
ðj Ygh]h]cbYb' ]b'X]Y'G]W\Yfi b[ 'XYf'6U\ bUbb'U[ Yb'"8Yf'J J G'gi W\hY  
XUfUi Z\ ]b'XYb'8]U`c[ 'a ]h'XYb': U\ f[ ÄghYb' i bX'j YfÖZZYbh]W\hY'Ui Z  
gY]bYb'D'UhZcfa Yb'ðZcfa Uh]cbYb'ni '5'hYfbUh] fci hYb' i bX  
l bhYfghØhni b[ gUb[ YVchYb'k Ä\ fYbX'XYg'J cfZU`g"

## A U» bU\ a Yb'ni f'J Yfa Y]Xi b[ 'ni \_Øb Zh][ Yf GhÖfi b[ Yb

l a 'X]Y'K U\ fgW\Y]b`]W\ \_Y]h'Ä\ b`]W\Yf'J cfZÄ`Y' ]b'XYf'Ni \_i bZ'ni  
j Yfa ]bXYfbž'\_ØbX][ hY'XYf'J J G'Y]bY', VYfdfØZ b[ 'XYf  
G]W\Yf\Y]hggmghYa Y'Ub"; Yd`Ub'h]g]bX'i bhYf'UbXYfYa '\Äi Z[ YfY  
?cbhfc`Yb'XYf'; 'Y]gUb`U[ Yb'gck ]Y'Y]bY'VYggYfY'5i Z\_Äfi b[ 'XYf  
2 ZZYbh]W\ \_Y]h'ØVYf'X]Y'; YZU\ fYbž'X]Y'j cb'; 'Y]gYb'Ui g[ Y\Yb"  
8]YgY'9f\_Yb b h b]ggY'\_Øb hYb'\Y`ZYbž'X]Y'G]W\Yf\Y]h'ZØf'gck c\`  
: U\ f[ ÄghY'U`g'Ui W\ 'DYfgcbU`ni 'Yf\Ö\Yb"

9]b'k Y]hYfYf'Di b\_h]b'X]YgYf'8]g\_i gg]cb' ]gh'X]Y'g\_]nn]YfhY  
Ni gUa a YbUfVY]h'a ]h'XYf'Dc`]nY]'i bX'UbXYfYb' ]bgh]hi h]cbY`Yb  
5\_hYi fYbž'i a 'g]W\Yfni ghY`Ybž'XUgg'B chZÄ`Y'gW\ bY`UXfYgg]Yfh  
k YfXYb'\_ØbbYb'"8Yf'J J G'j YfgdfUW\ž'Ui g'XYb'J cf\_ca a b]ggYb'ni  
'YfbYb' i bX'Zcfh'Ui ZYbX'Ub'XYf'J YfVYggYfi b[ 'XYg  
A cV]'hÄhgUb[ YVchg'ni 'UfVY]hYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY