

# GWX ÒbU]WX Yf`F U`Z`? i dd]b[ Yf.`%\$) ? ]`ca YhYf`ZØf`\_fYVg\_fUb\_Y`? ]bXYf

F U`Z`?i dd]b[ Yf`Ui g`GWX ÒbU]WX ``]YZ`%\$) `a `VY]a `D]hn`5`d]bY  
; `UW]Yf`HfU]`ž`gUa a Y`hY`%\*"\$\$\$`9i fc`ZØf`\_fYVg\_fUb\_Y  
? ]bXYf"

F U`Z`?i dd]b[ Yf`ž`Y]b`Yb[ U[ ]YfhYf`@Ài ZYf`Ui g`GWX ÒbU]WX ž`U`h`VY]a  
\_Øfn`]WX`ghUhh[ YZi bXYbYb`D]hn`5`d]bY; `UW]Yf`HfU]`Y]bY  
VYY]bXfi W\_YbXY`@Y]ghi b[ `UV[ Y`]YZYfh"6Y]X]YgYa  
Ubgdfi WXgj c`Yb`l`hfUa UfU`h`cbž`XYf`]b`ØVYf`%\$) `? ]`ca YhYf`i bX  
Xi fWX`\*`%\$`<`Ò`Yba YhYf`ZØ`fhYž`VYk ]Yg`?i dd]b[ Yf`b]WX`h`bi f  
gY]bY`\_ØfdYf`]WX`Y`K ]XYfghUbXg\_fUZž`gcbXYfb`Ui WX`gY]b[ fc» Yg  
<Yfn" `a `F U`a Yb`gY]bYf`HY]`bU`a Y`gUa a Y`hY`Yf`GdYbXYb`ZØf  
XYb` : ÒfXYf`\_fY]g`\_fYVg\_fUb\_Y`? ]bXYf`Ghi hh[ Ufhž`Y]b`5b`Y[ Ybž`XUg  
]`a`gY`f`Ua`<YfnYb`Y[ h"

8]Y`J`YfUbghU`hi b[ `ZUbX`5bZUb[ `5i [ i gh`ghUhh`i bX`nc[ `nU`fY]WX`Y  
GdcfhYf`Ubž`X]Y`g]WX`XYf`<YfUi gZcfXYfi b[ `ghY`hYbž`]b`U`d]bYb  
6YX]b[ i b[ Yb`ni `Ui ZYb" F U`Z`?i dd]b[ Yf`VY`Y[ hY`b]WX`h`bi f`Y]bYb  
VYa Yf`\_Ybgk YfhYb`Xf]hhYb`D`Uhn`]b`gY]bYf`5`hYfg`\_UggYž`gcbXYfb  
gWX`UZZhY`Yg`Ui WX`ž`fi bX`%\*"\$\$\$`9i fc`ZØf`XYb`l`bhYfghØhni b[ gZcbXg  
ni`gUa a Y`bž`XYf`]j]hU`Yb`l`bhYfghØhni b[ `ZØf`VYhfc`ZYbY`? ]bXYf`i bX  
XYfYb` : Ua`]Yb`V]YhYh" A ]h`X]YgYf`Gi a a Y`Y]ghYh`?i dd]b[ Yf`Y]bYb  
k Yfhj c`Yb`6Y]hfU[ `ni f`J`YfVYggYfi b[ `XYf`@YVYbgi a gh`AbXY`X]YgYf  
 : Ua`]Yb"

< YfnYbgUb[ Y`Y[ Yb`Y]h`i bX  
Ui » Yf[ Yk Ò`b`]WX`Y`@Y]ghi b[

A ]h`Y]bYa `NY]hfU`a Yb`j`cb`\_bUdd`&( `Ghi bXYb`k Uf`?i dd]b[ Yf  
b]WX`h`bi f[ YZcfXYfhž`gY]b`\_ØfdYf`]WX`Yg`@]a ]h`ni`ØVYfgWX`fY]hYbž

gcbXYfb`Ui W`a YbhU`ghUf`ni `V`Y]VYb"K Å\fybX`Yf`a ]h`YXYa  
?]ca YhYf`k Y]hYf`\]b`hYž`gUa a Y`hY`Yf`b]W`h`bi f`9bYf[ ]Yž`gcbXYfb  
a cV]`g]YfhY`Ui W`X]Y`I bhYfghØhni b[ `gY]bYf`fYi bXY`i bX  
: Ua ]`Yba ]h[ `]YXYfž`X]Y`VYfY]hk ]`][ `ZØf`gY]b`5b`Y[ Yb`gdYbXYhYb"  
9g]gh`VYa Yf`\_Ybgk Yfhž`XUgg`?i dd]b[ Yf`k Å\fybX`XYg[ YgUa hYb  
@Ui Zg`Yhk U`%("\$\$\$`?U`cf]Yb`j YfVfUi W`hYž`k Ug`X]Y`#hYbg]hÅh  
X]YgYf`gdcf`h]W`Yb`<YfUi gZcfXYfi b[ `j YfXYi h`]W`h"

8]Y`<Ò\Y`XYf`[ YgUa a Y`hYb`GdYbXYb`]gh`Y]b`Y]bXfi W`\_gj c`Yg  
NY]W`Yb`XUZØfž`k ]Y`9b[ U[ Ya Ybh`i bX`gdcf`h]W`Y`@Y]ghi b[ Yb  
]bY]bUbXYf[ fY]ZYb`\_ØbbYbž`i a `Y]bY`dcg]h]j Y`J YfÅbXYfi b[ `]b`XYf  
; YgY`gW`UZh`\YfVY]ni ZØ\fyb" `?i dd]b[ Yfg`; YgW`]W`hY`nY][ hž`XUgg  
I`hfUa UfUh`cb`Ui ZYb`b]W`h`bi f`Y]bY`gdcf`h]W`Y`6YhÅh][ i b[ `]ghž  
gcbXYfb`Ui W`Y]bY`D`UhhZcfa `V]YhYb`\_Ubbž`i a `Ui Zk ]W`h][ Y  
gcn]U`Y`5b`Y[ Yb`Ui Za Yf`\_gUa `ni `a UW`Yb" `J]Y`Y`@Åi ZYf`\UVYb`VY]  
gc`W`\YfUi gZcfXYfbXYb`K Yhh`\_Åa dZYb`X]Y`A Ò[ `]W`\_Y]hž`g]W`ZØf  
k c`\hÅh][ Y`Nk YW`\_Y`ni `Yb[ U[ ]YfYbž`k Ug`XYa `Gdcf`hY]bYb  
ni gÅh`]W`Yb`G]bb`j Yf`Y]\`h"

## 9bYf[ ]Y`i bX`A`ch]j Uh]cb`Xi fW`7`Uf]hm

8 Ug`?cbnYdh`XYg`7`Uf]hm]@Ui ZYbg`[ Yk ]bbhni bY`a YbX`Ub  
6Y`]YVh\Y]hž`XU`]a a Yf`a Y`f`5h`YhYb`]fY`gdcf`h]W`Yb` : Å][ `Y]hYb  
bi hnYbž`i a `; Y`X`ZØf`[ i hY`Nk YW`\_Y`ni `gUa a Y`b" `F`U`Z`?i dd]b[ Yf  
]gh`\_Y]b`9]bnY`ZU``/Yf`]gh`HY]`Y]bYf`k UW`gYbXYb`6Yk Y[ i b[ `]j`cb  
Gi fZYfbž`F`UXZU`fYfb`i bX`@Åi ZYfbž`X]Y`g]W`gdcf`h]W`VYhÅh][ Ybž  
i a `Ui Z`gcn]U`Y`A ]ggghÅbXY`\]bni k Y]gYb`i bX`I bhYfghØhni b[ `ZØf  
VYXØfZh][ Y`; fi ddYb`ni `a cV]`g]YfYb" `8]Y`J YfV]bXi b[ `]j`cb`Gdcf`h  
i bX`K`c`\hÅh][ `Y]h`\Uh`b]W`h`bi f`Yb`cfa Y`J`cf`hY]`Y`ZØf`X]Y  
; YZØfXYfhYbž`gcbXYfb`ghÅf`\_h`Ui W`X`Ug`; Ya Y]bgW`UZh]g[ YZØ`\  
i bhYf`XYb`HY]`bY`a Yfb"

6Y]a `D]h`5`d]bY` ; `UW]Yf`HfU]`k Uf`X]Y`5ha cgd`ÅfY`[ YdfÅ[ hij`cb  
HYUa [ ]Y]ghi bX`Gc`]XUf]hÅhž`X]Y`i bhYf`XYb`@Åi ZYfb`i bX`]fYb  
I bhYfghØhnyfb`\YffgW`hY" `9g`k Uf`VY]bXfi W`\_YbX`ni `gY`Ybž`k ]Y  
F`U`Z`?i dd]b[ Yf`i bX`gY]bY`A ]hghfY]hYf`hf`c`h`X`Yf`d`mg]gW`Yb  
9fgW`ÒdZi b[ `a`ch]j ]Yfh`V`]YVYbž`g]W`g`k`c`\`d`YfgØb`]W`ni `ZcfXYfb  
U`g`Ui W`\_UbXYfYb`ni `Y`ZYb" `Gc`W`Y`9j Ybhg`hfU[ Yb`X`Uni `VY]ž`XUgg

g]W\`X]Y`HY]`bY\`a Yf`b]W`h`bi f`gY`Vghz`gcbXYfb`Ui W\`Z0f`UbXYfY  
A YbgW`Yb`]b`B`ch`Y]bgY`h`Yb`"

Ni gUa a YbZUggYbX`nY][ h`F`U`Z`?`i`dd]b[ Yfg`VYY]bXfi W`\_`YbXY  
@Y]ghi b[ z`XUgg`VY]`gdcfh]W`Yb`<`YfUi gZcfXYfi b[ Yb`b]W`h`bi f  
@Y]ghi b[ z`gcbXYfb`Ui W\`Nk`YW`\_`i`bX`9b[ U[ Ya`Ybh`n`A`\`Yb`"GY]b  
9]bgU`h`Z0f`XYb`i`0fXYf`\_fY]g`\_fYVg`\_fUb`\_Yf`?`]bXYf`Ghi`hh[ Ufh]`gh`Y]b  
]bgd]f]YfYbXYg`6Y]gd]Y`XUz0f`z`k`]Y`@Y]XYbgW`UZh`Z0f`XYb`Gdcfh`a`]h  
XYa`K`i`bgW`z`i`hYg`ni`hi`b`z`]b`9]b`\_`Ub[ `]`[`YVfUW`h`k`YfXYb`\_`Ubb`"  
8]YgY`5fh`j`cb`b]h]Uh]j`Yb`Z0fXYfh`b]W`h`bi f`XUg`6Yk`i`gghgY]b`Z0f  
gcn]U`Y`H\`Ya`Yb`z`gcbXYfb`a`ch]j`]Yfh`Ui W\`UbXYfYz`A`b`]W`Y  
GW`f]hh`Y`ni`fi`bhYfgh`0`mi`b[ `]\`fYf`i`Ya`Y]bXYb`ni`i`bhYfbY\`a`Yb`"

## 7 \ Ub W\`b`X`i`f`W\`gdcfh`]W`Yg`9b[ U[ Ya`Ybh`

8]Y`i`YgW`]W`h`Y`j`cb`F`U`Z`?`i`dd]b[ Yf`ghY`\`h`g]bbV]`X`]W\`Z0f`X]Y  
dcg]h]j`Yb`9ZY`\_`hYz`X]Y`XYf`Gdcfh`\`UVYb`\_`Ubb`z`k`Ybb`Yf`a`]h`Y]bYf  
\_`UfYb`6`chgW`UZh]j`YfVi`bXYb`k`]fX`"Gdcfh`Yfz`X]Y`g]W\`Y\`fYbUa`h`]W  
Yb[ U[ ]YfYb`z`gW`UZYb`Yg`z`\`fY`Gh]a`a`Y`k`]W`h][`g]bX`i`bX`dcg]h]j`Y  
J`Yf`A`bXYfi`b[ Yb`Ubni`ghc`»`Yb`"@Y`h`h]W\`]gh`Y`XYg`[`Y`Ui`ZYbY  
?]`ca`YhYf`Y]b`GW`f]h`b]W`h`bi f`Z0f`X]Y`Y][`YbY`i`]hbYggz`gcbXYfb  
Ui W\`Z0f`X]Y`i`Ya`Y]bgW`UZh`z`X]Y`j`cb`XYb`[`YgUa`a`Y`h`Yb`GdYbXYb  
dfcZ]h]Yfh`"

## 8 Yf`D]h`n`5`d]bY`i` `UW]Yf`HfU]`i`bX`gY]bY` 6YXYi`hi`b[

8 Yf`D]h`n`5`d]bY`i` `UW]Yf`HfU]`i`]gh`b]W`h`bi f`Y]b`\`YfUi`gZcfXYfbXYf  
l`hfUa`UfUh\`cb`z`gcbXYfb`Ui W\`Y]b`VYXYi`hYbXYg`9fY][`b]g`Z0f  
@Ai`ZYf`i`bX`X]Y`i`Ya`Y]bgW`UZh`"A`]h`Y]bYf`8]ghUbn`j`cb`%\$)  
?]`ca`YhYfb`i`bX`VYY]bXfi`W`\_`YbXYb`\*`%\$`\$`<`0\`Yba`YhYfb`df`AgYbh]Yfh  
g]W\`X]Y`GhfY`W`\_`Y`U`g`Y]bY`XYf`Ub`gd`fi`W`gj`c`ghYb`i]b`XYb`5`d`Yb`"  
>XYg`>]\`f`n]Y\`h`XYf`HfU]`i`hUi`gYbXY`j`cb`HY]`bY\`a`Yfb`Ub`z`X]Y`]\`fY  
i`fYbnYb`hYghYb`i`bX`[`Y]W`nY]h][`Ui`Z`k`]W`h][`Y`gcn]U`Y`5`b`]Y[`Yb  
Ui`Za`Yf`\_`gUa`a`UW`Yb`"8]Y`J`YfUbghU`hi`b[`Z0fXYfh`b]W`h`bi f`X]Y  
d\`mg]gW`Y`i`]hbYggz`gcbXYfb`Ui W\`XUg`6Yk`i`gghgY]b`Z0f`gcn]U`Y  
J`YfUb`hk`cfhi`b[ z`XU`j`]Y`Y`HY]`bY\`a`Yf`k`]Y`F`U`Z`?`i`dd]b[ Yf`Z0f`

k c \ `hÅh][ Y`Nk YW\_Y`GdYbXYb`gUa a Y`b"

8]Y`GhfYW\_Y`ZØ\fh`Xi fW`UhYa VYfUi VYbXY`@UbXgWUZhYbž`j cb  
a U`YghÅh]gWYb` ; `YhgWYfb`V]g`ni`a U`Yf]gWYb`6Yf[ k Y]XYbž`k Ug  
X]Y`J YfUbghU`hi b[ `ni`Y]bYa`i bj Yf[ Ygg`]WYb`9f`YVb]g`ZØf`X]Y  
@Åi ZYf`a UW`h`Gc`WY`HfU]`g`g]bX`b]W`h`bi f`HYghg`XYf`\_ØfdYf`]WYb  
5i gXUi Yfž`gcbXYfb`Ui W` ; Y`Y[ Yb\Y]hYbž`Y]b`ghUf`\_Yg  
 ; Ya Y]bgWUZhg[ YZØ\`ni`Yb`hk`]W\_Y`bž`]bXYa`@Yi hY  
ni gUa a Yb`ca a Ybž`i a`[ Ya Y]bgUa Y`N]Y`Y`ni`i bhYfghØhnYb"

## 8 Ug`9b[ U[ Ya Ybh`ZØf`\_fYVg\_fUb`\_Y`? ]bXYf

8 Ug`9b[ U[ Ya Ybh] cb`F U`Z`?i dd]b[ Yf`ZØf`XYb` : ØfXYf\_fY]g  
\_fYVg\_fUb`\_Y`? ]bXYf`Ghi hh[ Ufh]gh`Y]b`]bgd]f]YfYbXYg`6Y]gd]Y`ZØf  
XUg`Ni gUa a Ybgd]Y`Ui g`gdcfh`]WYa`9\ f[ Y]n`i bX`gcn]U`Yf  
J YfUbhk cfhi b[ "8 Yf` : ØfXYf\_fY]g` \ Uh`Yg`g]W`ni f`5i Z[ UVY  
[ Ya UW`hž`X]Y`@YVYbgei U`]hÅh`j cb`\_fYVgYf\_fUb`\_hYb`? ]bXYfb`i bX  
]\fYb` : Ua` ]Yb`ni`j YfVYggYfb`"8]Yg`[ YgW]Y`h`Xi fW`Z]bUbn]Y`Y  
I bhYfghØhni b[ `ZØf`a YX]n]b]gWY`6Y`UbX`i b[ Ybž`h`YfUdYi h]gWY  
5b[ YVchY`i bX` : fY]nY]hU`\_hj`]hÅhYbž`X]Y`XUni`VY]hfU[ Ybž`XYb`5`hU[  
XYf`VYhfcZZYbYb`? ]bXYf`Y]b`k Yb][ `Y`Yf`ni`[ YghU`hYb"

8]Y`[ YgUa a Y`hYb`GdYbXYb`j cb`F U`Z`?i dd]b[ Yfž`X]Y`fi bX`%\*`\$\$\$  
9i fc`VYhfU[ Ybž`\_ØbbYb`Y]bYb`g][ b]Z]\_UbhYb`9]bZi gg`Ui Z`X]Y`5fVY]h  
XYg`J YfY]bg`\UVYb`"8]YgY`A`]hY`Yfa`Ø[ `]WYb`Yg`XYa  
 : ØfXYf\_fY]gž`k Y]hYf\]b`Dfc`Y`\_hY`ni`Z]bUbn]YfYbž`X]Y`i ba`]hY`VUfY  
<]Z`i bX`I bhYfghØhni b[ `V]YhYb`"8 Ug`9b[ U[ Ya Ybh`XYf  
@c`\_U`[ Ya Y]bgWUZh`i bX`j cb`9]bnY`dYfgcbYb`k ]Y`?i dd]b[ Yf`]gh  
j cb`[ fc»Yf`6YXYi hi b[ ž`i a`X]Y`b`chk YbX][ Y`I bhYfghØhni b[  
VYfY]hni ghY`Ybž`X]Y`X]YgY` : Ua` ]Yb`Xf]b[ YbX`VYb`Øh][ Yb"

## 8 Yf`9]bZ`i gg`j cb`Gdcfh`Ui Z`dgmW]gWY ; Ygi bX`Y]h`i bX`K c \ `hÅh][ \_Y]h

8]Y`HY]`bU`a Y`Ub`GdcfhYfY][ b]ggYb`U`g`A`]hY`ni`f  
GdYbXYbVYgWUZZ`b[ `Uh]b`XYb`Y`h`hYb`»\fYb`ni`[ Ybca a Yb`i bX  
nY][ h`XYb`k UW`gYbXYb`Ni gUa a Yb`Ub[ `nk`]gWYb`\_ØfdYf`]WYf

5\_hj] ]hÀh'i bX`XYf': ÒfXYfi b[ 'j cb`K c`hÀh][ \_Y]hgdfc`Y\_hYb"  
NU\`fY]WXY`Ghi X]Yb`VY`Y[ Ybž`XUgg`Gdcfh`b]W`h`bi f`X]Y`d`mg]gWXY  
; Ygi bX\`Y]h] YfVYggYfhž`gcbXYfb`Ui W`Y]bY`dcg]h]j Y`5i gk ]f\_i b[  
Ui Z`X]Y`dgmW`]gWXY` ; Ygi bX\`Y]h`\`Uh`"Gdcfh`]WXY`5\_hj] ]hÀhYb  
\_ÒbbYb`GhfYgg`fYXi n]YfYbž`XUg`GY`Vghk Yfh[ YZØ\`"ghY][ Yfb`i bX`Y]b  
; YZØ\`"XYf'; Ya Y]bgW`UZh`ZØfXYfb"

8]Y`?ca V]bUh]cb`j cb`gdcfh`]WXYb`<YfUi gZcfXYfi b[ Yb`i bX  
gcn]U`Ya`'9b[ U[ Ya Ybh`k ]fX`j cb`]a a Yf`a Y`f`A YbgWXYb`Yf\_Ubbhž  
X]Y`]\fY`@Y]XYbgW`UZh`ZØf`Gdcfh`a ]h`XYa`'K i bgW`j YfV]bXYbž  
UbXYfYb`ni`'\Y`ZYb""8]Yg`ZØ\`fh`\`Ài Z][`ni`Y]bYf`j YfXcdd`YhYb  
6Y`c`\bi b[ .`XYb`dYfgÒb`]WXYb`9fZc`[ `VY]a`'Gdcfhi bX`X]Y` : fYi XYž  
UbXYfYb`ni`'\Y`ZYb""F`U`Z`?i dd]b[ Yfg`9fZc`[ `VY]a`'D]m`5`d]bY  
; `UW]Yf`HfU]`"gh`Y]b`\Yfj`c`ffU[ YbXYg`6Y]gd]Y`ZØf`X]YgY`Gma V]cgY  
Ui g`dYfgÒb`]WXYf`@Y]ghi b[ `i bX`gcn]U`Yf`J YfUbhk`cfhi b[ ž`X]Y`j ]Y`Y  
A YbgWXYb`]bgd]f]Yfhž`À\b`]WXY`K Y[ Y`ni`'[ Y\`Yb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY