

GhUUhgcdYf`Ghi hh[ Ufh. `9fZc`[ Y`i bX  
< ][ \ `][ \ hg`XYf`Gd]Y`nY]h`&\$&' #&(&

8]Y`GhUUhgcdYf`Ghi hh[ Ufh`n]Y`h`Y]bY`dcg]hj Y`6]`Ubn`XYf`  
Gd]Y`nY]h`&\$&' #&(`a`h`ØVYf`' '\$`5i ZZØ\fi b[ Yb`i bX  
YfZc`[ fY]W`Yf`i fUi ZZØ\fi b[ "

8]Y`GhUUhgcdYf`Ghi hh[ Ufh`\Uh]b`XYf`j Yf[ Ub[ YbYb`Gd]Y`nY]h  
&\$&' #&(`VYa`Yf`\_Ybgk`YfhY`9fZc`[ Y`Yfn]Y`hž`X]Y`b]W`h`bi`f`XUg  
9bgYa`V`Y`gY`Vghž`gcbXYfb`Ui`W`X]Y`[ YgUa`hY`?i`hi`f`UbXgW`UZh`XYf`  
FY[ ]cb`ghÅf`\_Yb``A`h`XYa`5VgW`i`gg`XYf`GU]gcb`Xi`fW`X]Y  
[ YZY]YfhY`5i`ZZØ\fi`b[ `j`cb`J]b`W`bnc`6Y``b]g`@U`GcbbUa`Vi`U  
k`jFX`XYi`h`W`ž`k`jY``YVYbX][`i`bX`UbgdFYW`YbX`XUg`5b[ YVch`XYf`  
CdYf`]gh"

Ni`gW`Ui`Yf]bhYfYggY`i`bX`5i`g`Ughi`b[

≠g[ YgUa`h`VYgi`W`hYb`ØVYf`%, +"\$\$\$`Ni`gW`Ui`Yf]bbYb`X]Y  
5i`ZZØ\fi`b[ Ybž`k`Ug`Y]bYf`5i`g`Ughi`b[ `j`cb`Yhk`U`+, `DfcnYbh  
Ybhgd]W`h`6YgcbXYfg`\Yfj`cfni`\YVYb`]gh`XUg`[ Ygh]Y[ YbY  
≠hYfYggY`↑`b[ Yf`A`YbgW`Yb`Ub`XYf`CdYf.`GY]h`XYf`≠hYbXUbn`j`cb  
J]\_hcf`GW`cbYf`g]bX`X]Y`j`Yf`\_Ui`ZhYb`?]bXYf!`i`bX  
Ghi`X]YfYbXYbh]W`Yhg`i`a`%\$"\$\$\$`Ui`ZØVYf`(`&"\$\$\$`[ Ygh]Y[ Yb`  
8]YgY`NU`\Yb`VY`Y[ Yb`Y]bYb`dcg]hj Yb`HfYbX`]b`XYf`  
?i`hi`fj`Yfa`]h`i`b[ `i`bX`nY][ Ybž`XUgg`X]Y`GhUUhgcdYf`Ghi`hh[ Ufh  
YfZc`[ fY]W``Øb[ YfYg`Di`V`]i`a`UbgdFYW`Yb`\_Ubb"

B`Yi`dfcXi`\_h]cbYb`i`bX`i`fUi`ZZØ\fi`b[ Yb

9]b`k`Y]hYfYg`<][ \ `][ \ h`XYf`Gd]Y`nY]h`k`Uf`X]Y`\c`Y`5i`g`Ughi`b[ `XYf`  
B`Yi`dfcXi`\_h]cbYbž`X]Y`VY]fi`bX`-`\$`DfcnYbh`U[ `i`bX`ZØbZbYi`Y  
K`Yf`\_Y`i`a`ZUgghY``6YgcbXYfg`YfZc`[ fY]W`k`Uf`X]Y`5i`ZZØ\fi`b[ `j`cb

@U: Ygh ž'a ]h'Y]bYf'VYY]bXfi W\_YbXYb'5i g`Ughi b[ 'j cb' - - ž+  
DfcnYbh" , VYfX]Yg'ghY`hY`X]Y`l fUi ZØ\fi b[ 'j cb'6Yfb\UfX'@Ub[ g  
i bX': fUb\_K ]hY`g' 8cfU `Y]bYb'VYXYi hYbXYb'A ca Ybh]b`XYf  
nY]h[ YbØgg]gW`Yb`C dYf`XUfž`XYf`nY][ hž`XUgg`Ui W`Yl dYf]a YbhY`Y  
? i bghZcfa Yb`Y]b`VfY]hYg`Di V`\_i a `Z]bXYb"

## ? c b n Y f h Y ` X Y g ` G h U U h g c f W X Y g h Y f g

9]b`k Y]hYfYf': c\_i g`U[ `Ui ZXYb`a i g]\_U`]gW`Yb`8UfV]Yhi b[ Yb`XYg  
GhUUhgcfW`YghYfg`Ghi hh[ Ufhž`XUg`i bhYf`XYf`@Y]hi b[ 'j ]Y`Z`h][ Yf  
8]f][ Ybh]bbYb`]bg[ YgUa`h'g]YVYb`G]bZcb]Y`c b n Y f h Y `]b`XYf  
@]YXYf\U`Y`Ghi hh[ Ufhj`YfUbghU`hYhY" < Ø\Ydi b`hY`k UfYb` ; i ghUj  
A U\`Yfg' " `G]bZcb]Y`gck ]Y`a Y\`fYfY`K Yf`\_Y`j cb`HgW`U`\_ck g\_m"  
8]YgY`? c b n Y f h Y `]g]bX`b]W`h`bi f`ZØf`X]Y`a i g]\_U`]gW`Y`6]`Xi b[  
gcbXYfb`Ui W`Y`ZØf`X]Y`\_i`hi fY`Y`≠Ybh]h`h`XYf`GhUXhj`cb  
YbhgW`Y]XYbXYf`6YXYi hi b[ "

## 8]Y`ž b[ Y`C d Y f`]a `B c f X

8]Y`ž b[ Y`C d Y f`]a `B c f X`f`C ]B`E`i bhYf`XYf`bYi Yb`@Y]hi b[ 'j cb`? Y]h\  
6YfbUfX`Ghcbi a`i bX`A Ufh]b`A i hgW`Yf`\Uh]`\fY`YfghY`GU]gcb  
[ YghUfhYhi bX`YhUV`]Yfh]g]W`gW`bY`U`g`Y]b`\_fYUh]j Yf`F`Ui a`ZØf  
j YfgW`]YXYbY`? i bghZcfa Yb`"A ]h`DfcXi`\_h]cbYb`k ]Y` ≠Wfc`i bX  
: i bXVØfc` \Uh`XUg`HYUa`b]W`h`bi f`bYi Y`K Y[ Y`]b`XYf  
A i g]\_h\YUhYfd`fUI ]g`YfØZbYhž`gcbXYfb`Ui W`Y]bY`6fØW`\_ni  
j YfgW`]YXYbYb`7ca`a i b]h]Yg`[ YgW`U[ Yb"

## 5i gV`]W`\_Ui Z`X]Y`b`ÅW`ghY`GU]gcb

8]Y`\_ca`a YbXY`Gd]Y`nY]h`&\$&( #&) `k ]fX`Ua`%) "GYdhYa`VYf`a ]h  
Y]bYa`9fØZbi b[ g`c b n Y f h`]a `C d Y f b`U i g`Y]b[ Y`Åi`hYh"; Yd`Ubh  
g]bX`K ]YXYfUi`ZbU\`a Yb`VY`\_UbbhYf`K Yf`\_Y`gck ]Y`X]Y`DfYa`]YfY`XYf  
C d Y f b d Y f Z c f a U b W ` G 5 B 7 H 5 `j cb: `cfYbh]bU`<c`n]b[ Yf`Ua`)"  
C`\_hcVYf`"8]YgYg`UVk`YW`g`i b[ gfY]W`Y`Dfc[ fUa`a`j Yfgdf]W`h`Y]bY  
: cfhgYhni b[ `XYf`YfZc`[ fY]W`Yb`HfUX]h]cb`XYf`GhUUhgcdYf`Ghi hh[ Ufh"

≠g[ YgUa`h`nY]W`bYh`X]Y`Gd]Y`nY]h`&\$&' #&( `XUg`6]`X`Y]bYf`C d Y f ž

X]Y`g]W\`gck c\`\_ØbghYf]gW\`U`g`Ui W\`]a`Di V`]\_i a g]bhYfYggY  
k Y]hYfYbhk ]W\_Y`h"8]Y`dcg]hj] Yb`FØW\_a Y`Xi b[ Yb`i bX`X]Y`\c\Y  
5i g`Ughi b[ `g]bX`Y]b`Yfa i h][ YbXYg`NY]W\Yb`ZØf`X]Y`Ni \_i bZh`XYf  
\_i `hi fY`Yb`@UbXgW\UZh`b`Ghi hh[ Ufh"

· · B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY