

HUbn'XYf'Df]a nU\`Yb. '? Uh'U'9fXa Ubb!
F U^g_]`Vf]b[h'@YVYb`i bX`F`ÀhgY`'bUW
Ghi hh[Ufh

5a `*""GYdhYa VYf`&\$&(`dfÀgYbh]Yfh? Uh'U'9fXa Ubb!F U^g_]`
]a`HfYZZdi b_h`F`chYVØ\`d`Uhn`Ghi hh[Ufh]`f`HUbnh\YUhYf` ÆW
V]b`bi`f`UbXYfg`" `ðgd]f]Yfhj`cb`A`Uf`_`<`UXXcbg`F`ca`Ubž
YbhZU`hYh`g]W`Y]b`ZUgn]b]YfYbXYg`A`mghYf]Yb`gd]Y`'ØVYf
5bXYfgUfh][`_Y]hi`bX`X]Y`Gi`W`Y`bUW`K`U`f`Y`h"

5a `*""GYdhYa VYf`&\$&(`k`]fX`]a`HfYZZdi b_h`F`chYVØ\`d`Uhn`]b
Ghi hh[Ufh]Y]bY`VYa`Yf`_Ybgk`YfhY`_ØbghYf]gW`Y`8`UfV]Yhi`b[`ni
gY\Yb`gY]b. ` ÆW`V]b`bi`f`UbXYfg`cXYf`Df]a`nU\`Yb`g]bX`k`]Y`XUg
@YVYb`žY]b`HUbnh\YUhYfdfc`Y`_hj`cb`?`Uh'U'9fXa`Ubb!F`U^g_]`" `ð
X]YgYf`ðgnYb]Yfi`b[`k`]fX`XUg`Di`V`_]i`a`]b`X]Y`_ca`d`Yi`Y`K`Y`h`XYg
DfchU[`cb]ghYb`7`f]ghcd\Yf`Y]b[`Y`ZØ\`fhž`XYf`Ui`g`A`Uf`_`<`UXXcbg
F`ca`Ub`Gi`dYf[`i`hY`HU[`Y`Y`bhY\`bh]gh"8]Y`9fnÀ\`i`b[`XfY\`h`g]W
i`a`7`f]ghcd\Yfž`Y]bYb`%)`!`À`f][`Yb`ž`b[`Ybž`XYggYb
5bXYfgUfh][`_Y]h]\`b`gck`c`\`]b`gY]bYa`5`hU[`U`g`Ui`W`]b`gY]bYf
6Yn]Y\i`b[`ni`f`K`Y`h`dfÀ[`h`"GY]bY`J`cf]YVY`ZØf`Df]a`nU\`Yb`i`bX
gY]b`5VbY][`i`b[`Y[`Yb`XUg`;`Yk`Ø\`b`]W`Y`a`UW`Yb`]b`ni`Y]bYf
Y]bn][`Ufh][`Yb`:]`][`i`f`i`bX`U[`]YfYb`U`g`Gma`Vc`ZØf`XUg`GhfYVYb`bUW
J`YfghÀbX`]W`_Y]h]b`Y]bYf`c`Zi`W`Uch]gW`Yb`F`YU`]h`h"

8]Y`_fYUh]j`Y`J`]g]cb`j`cb`?`Uh'U'9fXa`Ubb!F`U^g_]`Yfk`YW`h
7`f]ghcd\Yfg`<`YfUi`gZc`fXYfi`b[`Yb`i`bX`;`YXUb`_Yb`Xi`fW`HUbni`bX
6Yk`Y[`i`b[`ni`a`@YVYb"8]Y`Ui`ZfY[`YbXY`h`ÀbnYf]gW`Y`i`a`gYmi`b[
V]YhYh`XYb`VYhY"]][`hYb`?`ØbghYfb`fY]W\`U`h][`Yb`Gd]Y`fUi`a`ni`f
ðhYfd`fYhUh]cb`i`bX`5i`gXfi`W`_]\`fYf`9a`ch]cbYb`"Ni`XYb
VYY]bXfi`W`_YbXYb`Gc`]ghYb[`Y\`ØfYb`@]`m`6YbX`ž;`i`]Yfa`c`XY`U
7`\]WUž`?`f]gh]bU`C`YUfb]_c]U`i`bX`A`UfY`_`F`Ub]Wž`X]Y`a`]hY]bYf
8mbUa`_]i`bX`J]Y`ZÀ`h][`_Y]h[`ÀbnYbž`X]Y`XUg`Di`V`_]i`a`]b`\`fYb
6Ubb`n]Y`h"

8]Y' ðgd]fUh]cbgei Y`Y. 'A Uf_ '< UXXcbg

F ca Ub

æ 'NYbhfi a 'XYf'; YgW]W hY'ghY\h'7\ f]ghcd\Yfž'XYggYb
Ui »Yf[Yk Ò\b`]WYg'8Yb_Yb'i bX': Ø\`Yb`]\b`Ub`XYb`F UbX`XYf
gcn]U`Yb`B cfa Yb`ghY`h"9f`\UhY]b`Y`_UhUbhYg`ðhYfYggY`Ub
A Uh\Ya Uh]_`i bX`]bgVYgcbXYfY`Ub`Df]a nU\`Ybž`X]Y`ZØf`]\b`b]W h
bi f`NU\`Yb`g]bXž`gcbXYfb`Ui W`X]Y`@c[]_`XYg`@YVYbg`j Yf_ÖfdYfb"
GY]bY`Y][Ybk]`][Y`5fhž`gY]bY`i a [YVi b[`k U\fni bY\`a Ybž`k]fX`]b
XYf`7\cfYc[fUd\]Y`Y]bXfi W_gj c``g]W hVUfž`k Å\fybX`Yf`j Yfgi W hž
XUg`F ÅhgY`i a `XYb`A cfx`Ub`XYa `BUWVUfg\i bX`K Y``b[hc`b`ni
`ÖgYb``GY]b`8YhY`_h]j [Y]ghž`]bgd]f]Yfh`j cb`G\Yf`cW_`<c`a Ygž`Vf]b[h
]\b`b]W h`bi f`Ui Z`X]Y`Gdi f`XYg`A ÖfXYfgž`gcbXYfb`ghY`h`]\b`Ui W
j cf`X]Y`K U\`f\Y]h`ØVYf`gY]bY`Y][YbY`:`Ua]`Y"

8]Y' ðgnYb]Yfi b[`bi hnhj YfgW]YXYbY`9`Ya YbhY`XYf`A i g]_ž`i a `X]Y
Ya ch]cbU`Y`H]YZ`XYf'; YgW]W hY`ni `i bhYfa Ui Yfb``8]Y`A i g]_Yf]b
>Jb]bY`>JbgYb`gd]Y`h`5i gnØ[Y`Ui g`æ\Ubb`GYVUgh]Ub`6UW`g`DUfh]hU
Bf``&`]b`X!A c``6K J`%\$\$(`i bX`6Yb`Ua]b`6f]hYbg` J Uf]Uh]cbg`cb`U
h\Ya Y`cZ: fUb_`6f]X[Y`ž`X]Y`]b`XYb`HUb`n`Y]b[YZcW`hYb`g]bX"
8]YgY`a i g]_U`]gW`Y`A]gW`i b[`V`]XYh`b]W`h`bi f`Y]bYb`_`Ub[`]W`Yb
F U\`a Ybž`gcbXYfb`j YfghÅf`_h`Ui W`X]Y`h`ÅbnYf]gW`Y`9fn`Å`k`Y]gYž
]bXYa`g]Y`X]Y`]bbYfY`NYff]ggYb`Y]h`i bX`X]Y`J YfV]bXi b[`ni f
A Uh\Ya Uh]_`j b`7\ f]ghcd\Yfg`9f`YVb]g`j YfXYi h`]W`h"

9]b`ZUgn]b]YfYbXYg`A Yf_a U`X]YgYf`ðgnYb]Yfi b[`]gh`X]Y`æYYž`XUgg
XUg`]bX]j]Xi Y`Y`@YVYb`a Uh\Ya Uh]gW`Y`Ghfi _hi fYb`UbbY\`a Yb
Ubb``8i fW`X]Y`?ca V]bUh]cb`j cb`HUb`nž`A i g]`i bX`@]hYfUhi f`k]fX
XUg`Di V`_]i a `XUni`Y]b[Y`UXYbž`X]Y` 5bXYfgUfh][_Y]h`ni
Yf`i bXYb`i bX`ni`j YfghY\Ybž`k]Y`X]YgY`g]W`]b`XYf`?i bgh
a Ub]ZYgh]Yfh`Gc`k]fX`XYf`HUb`n`ni`Y]bYa`A mghYf]Ybgd]Y`ž`XUg
b]W`h`bi f`i bhYf`U`hgUa`_]ghž`gcbXYfb`Ui W`h]Y]Z[fØbX][Y`:`fU[Yb
ØVYf`æYb]h]h`hž`9a ch]cbYb`i bX`X]Y`Gi W`Y`bUW`K U\`f\Y]h`Ui Zk]fZh"

8]Y`ghfYb[Yb`6Yk Y[i b[Yb`XYf`HÅbnYf`i bX`X]Y`_fUZ]j c``Y`A i g]_
j cb`6f]hYb`i bX`6UW`n`Y][Ybž`k]Y`Xi fW`XUg`5i ZY]bUbXYfhfYZZYb
j cb`_fYUh]j Yb`5i gXfi W_gZcfa Yb`VYY]bXfi W_YbXY`Ya ch]cbU`Y
9fZU\fi b[Yb`[YgW`UZZYb`k YfXYb``8]Y`h`ÅbnYf]gW`Y

5i gY]bUbXYfgYhni b['a]hH\Ya Yb'k]Y'J Yf'i ghž'HfUi Yf'i bX'X]Y
Gi WXY'bUW\GY'VghYf_Ybbhb]g]j Yf'Y]\h'XYf'đgnYb]Yfi b['Y]bY
VYgcbXYfY'H]YZY''<]YfVY]k]fX'XUg'Di V`]i a 'Ui W'a]h'XYb
<YfUi gZcfXYfi b[Yb'XYg '@YVYbg'_cbZfcbh]Yfhž'X]Y'g]W\gdUbbYbX
i bX'Àgh\Yh]gW\ja 'HUbni'YbhZU'hYb"

Ni gUa a Yb[YZUggh'k]fX'X]Y'HUbni\YUhYfUi ZZØ\fi b[' ÆW'V]b'bi f
UbXYfg 'Y]bY'ZYggY'bXY'ca V]bUh]cb'Ui g'6Yk Y[i b[ž'A i g]_i bX
@]hYfUhi f'V]YhYbž'X]Y'X]Y'Ni gW\Ui Yf'XUni 'UbFY[hž'ØVYf'H\Ya Yb
bUW\Ni XYb_Ybž'X]Y'cZi'U'g'gW\k]Yf]['cXYf'VYZfYa X']W
Ya dZi bXYb'k YfXYb"?Uh'U'9fXa Ubb!F U'g_]gW\UZh'Yg'XUVY]ž'X]Y
: fU[Y'bUW'XYa '5bXYfggY]b'b]W\h'bi f'ni 'ghY''Ybž'gcbXYfb']\fY
Ni gW\Ui Yf'Ui W'XUni 'ni 'VYk Y[Ybž'X]Y'Y][YbY'Fc''Y]bbYf\U'V
X]YgYf'_ca d'Yi Yb'A Uhf]l j cb'9a ch]cbYb'i bX'K U\fbY\ a i b[Yb
ni '\]bhYfZfU[Yb"

9f'YVYb'G]Y'Ua '*"'GYdhYa VYf']a 'HfYZZdi b_h'F chYVØ\`d`Uhn']b
Ghi hh[Ufh'Y]b'HUbni\YUhYfž'XUg'XUg'Di V`]i a 'ZYggY'h'i bX'ni a
BUW\XYb_Yb'UbFY[h''8]Y'Ui ZfY[YbXY'J YfV]bXi b['j cb'HUbniž
A i g]_i bX'XYf'@]hYfUhi f'j cb'A Uf'_<UXXcb'[UfUbh]Yfh'Y]b
i bj Yf[Ygg]W\Yg'9f'YVb]gž'XUg'X]Y'; fYbnYb'nk]gW\Yb'XYb
8]gn]d`]bYb'j Yfk]gW\h'i bX'X]Y'Ni gW\Ui Yf'Ui ZY]bY'h]YZ[Y\YbXY
Ya ch]cbU'Y'FY]gY'a]hb]a a h"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY