

HJ 6 'Ghi hh[ Ufh' [ `Àbnh' ]a 'YfghYb 'HYghgd ]Y`  
a ]h' - .&&' [ Y[ Yb 'C ZhYfg\Y]a

HJ 6 'Ghi hh[ Ufh' [ Yk ]bbh'gY]b 'YfghYg'HYghgd]Y`XYf'GU]gcb  
&\$&( #&) ' [ Y[ Yb '<; 'C ZhYfg\Y]a #GWk Yhn]b [ Yb 'a ]h' - .&&  
bUWk 'ghUf\_Ya 'GhUfh"

9fZc` [ fY]Wk Y 'F ØW\_ \_Y\ f'XYg'HJ 6 'Ghi hh[ Ufh']b  
X]Y 'GU]gcb '&\$&( #&)

8Yf'HJ 6 'Ghi hh[ Ufh'\Uh'Ua ' : fY]hU[ UVYbX'a ]hY]bYa  
ØVYfnYi [ YbXYb 'G]Y[ ' [ Y[ Yb 'X]Y '<; 'C ZhYfg\Y]a #GWk Yhn]b [ Yb  
gY]b 'YfghYg'HYghgd]Y`XYf'bYi Yb 'GU]gcb '&\$&( #&) 'VYghf]hhYb"  
8]YgYg'9fY][ b]g'ghY`hY]bYb'VYXYi hYbXYb 'GWk f]h'ZØf'X]Y  
A UbbgWk UZh'XUfž'i a 'g]Wk 'bUWk 'Y]bYa ' ]bhYbg]j Yb 'HfU]b]b [ g'U[ Yf  
]b 'NY`'Ua 'N]'Yf'ni 'dfÅgYbh]YfYb'i bX'X]Y 'K Y]Wk Yb 'ZØf'X]Y  
\_ca a YbXY'Gd]Y`nY]h'ni 'ghY`Yb"

Gd]Y`j Yf`Ui Zi bX 'F ØW\_V`]W\_

Ni '6Y[ ]bb'XYg'Gd]Y`g'k UfYb'VY]XY'HYUa 'g'g]Wk hVUf'bYfj Øg'i bX  
\_Åa dZhYb'a ]h'i bg]Wk Yf\Y]hYb"'C ZhYfg\Y]a #GWk Yhn]b [ Yb '\_cbbhY  
]b'XYf'5bZUb [ gd\UgY'X]Y'YfghYb'HfYZZYf'Yfn]Y'Yb'i bX'nY][ hY  
XUa ]hž'XUgg'g]Y'Xi fWk Ui g'\_cb\_i ffYbnZÅ\][ 'g]bX"'8cWk ']b'XYf  
Xf]hhYb'A ]bi hY'VfUWk hY'XYf'bYi 'j YfdZ]Wk hYhY'5Wk ]`YUg'Hcg\_Ug'X]Y  
GWk UVYb'a ]higY]bYa 'YfghYb'Hcf'XYf'GU]gcb'ni fØW\_']bg'Gd]Y`"  
?i fn'XUfUi ZYfn]Y'hY '@Ybbm'F i V]b'XYb'YfghYb': Ø\fi b [ ghfYZZYf'ZØf  
XYb'HJ 6'i bX'gcf [ hY'XUa ]h'ZØf'bYi Yb'GWk k i b [ ' ]b'XYf  
6Y[ Y[ bi b [ "

8Yf'HJ 6 'Ghi hh[ Ufh'gYhnhY'gY]bYb'YfZc` [ fY]Wk Yb '?i fg'Zc'fh'i bX  
VUi hY'X]Y': Ø\fi b [ 'XUb\_ 'Y]bYf'ghUf\_Yb'8YZYbg]j Yž'Ub [ YZØ\fh'j cb

Hcfk Ufh'A ]`Ub`J i`čj ]ãž`\_cbh]bi ]Yf`]W`Ui g"6fi bc`FY[ i Ufh`k i gghY  
YVYbZU`g`ni`ØVYfnYi [ Yb`i bX`ghYi YfhY`Yb hgW`Y]XYbXY`HcfY`VY]"  
A ]h`Y]bYa`\_`UfYb`<U`VnY]hghUbX`j cb`%-`.%\$`nY][ hY`X]Y`A UbbgW`UZhž  
XUgg`g]Y`VYfY]h`]gh`ZØf`X]Y`<YfUi gZcfXYfi b[ Yb`XYf`\_ca`a YbXYb  
Gd]Y`nY]h"

## GhfUhY [ ]Yb`i bX`5bdUggi b[ Yb`k`À`fYbX`XYg Gd]Y`g`

B UW`XYf`<U`VnY]hdUi gY`ghY`hY`5bhY`č Ub`\_cj ]ã`XUg`9f[ YVb]g  
gW`bY`Ui Z`&\$.%\$"8]Yg`j YfXYi h`]W`h`X]Y`8ca`]bUb`n`XYg`HJ`6`]b  
X]YgYa`HYghgd]Y`"K`À`fYbXXYggYb`j Yfgi W`hY`X]Y`<;  
C ZhYfg`Y]a`#GW`k Yhn]b[ Yb`ž`a`]h`XYf`HU`h]\_`XYf`g]YVYb`:`Y`Xgd]Y`Yf  
ni`a`9fZc`[ `ni`[ Y`Ub[ Yb`ž`k Ug`YXcW``Ài`Z][ `ni`gW`bY`Yb  
?cbhYfhcfYb`ZØf`X]Y`Ghi`hh[ UfhYf`ZØ`fhY"

≠gVYgcbXYfY`DUhf]W`\_N]Y`\_Yfž`XYf`U`g`Hcd!GW`fYf`a`]h`Y`Z`HfY`ZYfb  
Ui`Zk`UfhYhYž`k`Uf`Y]b`GW``ØggY`gd]Y`Yf`ZØf`XYb`HJ`6`"9f`bi`hnhY`X]Y  
g]W`\_V]YhYbXYb`7`UbW`b`i`bX`gYhnhY`X]Y`[ Y[ bYf]gW`Y`5V`k`Y`f  
Yf`YV`]W`\_i`bhYf`8fi`W`"8Yf`<Ø`Ydi`b`\_h`XYg`Gd]Y`g`k`Uf`XYf  
GW`\_i`gg!HfY`ZYf`j`cb`6fi`bc`FY[ i Ufhž`XYf`XUg`9bXYf[ YVb]g`Ui`Z  
`-`.&`Yf`Ø`hY`i`bX`XYb`XYi`h`]W`Yb`G]Y[ `VYg]Y[ Y`hY"

## 9]b`6`]W`\_Ui`Z`X]Y`5i`gk`]f`\_i`b[ Yb`

8]YgYf`c`Y`G]Y[ `]gh`b]W`h`bi`f`Y]b`NY]W`Yb`ZØf`X]Y`]bX]j`]Xi`Y`Y  
Gh`Àf`\_Y`XYf`Gd]Y`Yfž`gcbXYfb`nY][ h`Ui`W`\_X]Y`HYUa`W`Ya`]Yž`X]Y`]b  
XYf`\_i`fnYb`NY]h`XYg`HfU]b]b[ g`U[ Yfg`Yb`hk`]W`\_Y`h`k`YfXYb`\_cb`bhY"  
8]Y`:`Ub`g`XYg`HJ`6`Ghi`hh[ Ufh`\_Øb`bYb`cd]h]a`]gh]gW`\_Ui`Z`X]Y  
VYj`cfghY`YbXYb`K`Yh`\_Àa`dZY`V`]W`\_Yb`ž`XU`X]Y`A`UbbgW`UZh`Y]bYb  
ghUf`\_Yb`GhUfh`\_]b[ Y`Y[ h`\_Uh`"8]Y`dcg]h]j`Y`9b`hk`]W`\_i`b[ `k`]fX`g]W`Yf  
Y]b][ Y`Ni`gW`Ui`Yf`]b`X]Y`<U`Yb`n]Y`Yb`i`bX`X]Y`5ha`cgd`ÀfY`VY]  
XYb`b`ÀW`ghYb`<Y]a`gd]Y`Yb`Yf`YV`]W`\_ghY][ Yfb"

≠g[ YgUa`h`]gh`XYf`5i`ZhU`\_h]b`X]Y`bYi`Y`GU]gcb`ZØf`XYb`HJ`6  
Ghi`hh[ Ufh`j`]Y`j`Yfgd`fYW`YbX`i`bX`\_Øb`bhY`XYf`6Y[ ]bb`Y]bYf  
YfZc`[ fY]W`Yb`FY]gY`]b`X]Y`&\$&(`#&)`gY]b`ž`k`Yb`b`g]Y`a`]h`X]YgYf

9bYf[ ]Y'i bX'9bhgWk`cggYb\Y]h:k Y]hYfa UWkYb"

8YhU]`g

6Ygi WkYb'G]Y'i bg'Ui Z.'b!U[ "XY