

I bVY\_UbbhYf': U\ fYf'j Yfi fgUW\ h'I bZU``]b  
< Yf]b[ Yb' 'NYi [ Yb'[ Ygi W\ h°

9]b'i bVY\_UbbhYf': U\ fYf'VYgW\ ÅX][ hY'Y]bYb'[ YdUf\_hYb'5i X]  
]b'< Yf]b[ Yb'i bX'ZØW\ hYhY"NYi [ Yb'k YfXYb'[ YVYhYbž'g]W\  
VY]'XYf'Dc`]nY]'ni 'a Y`XYb"

I bZU``Zi W\ h'i]b'< Yf]b[ Yb.'5i X]'5(  
VYgW\ ÅX][ h

⇒Y]bYf'VYgcf[ b]gYffY[ YbXYb'9bhk ]W\_`i b[ 'Yf`YVhY`X]Y`GhUXh  
< Yf]b[ Yb'j Yf[ Ub[ YbY`B UW\ h'Y]bYb'k Y]hYfYb': U``j cb'I bZU``Zi W\ h'  
8]Yg`Uh'b]W\ h'bi f'i ba ]hY`VUfY': c`[ Yb'ZØf`X]Y`VYhfcZYbY  
5i hcZU\ fYf]bž'gcbXYfb'k ]fZiUi W\': fU[ Yb'ni f'G]W\ Yf\Y]h'Ui ZXYb  
DUf\_d`ÅhnYb']b`XYf'I a [ YVi b[ 'Ui Z'

8 YhU]`g`XYg`J cfZU``g

8 Yf'J cfZU``YfY][ bYhY`g]W\ `nk ]gW\Yb'A cbhU[ ž'&%.' \$'I \fž'i bX  
8]YbghU[ ž'&.\$) 'I \f"9]bY'' -!'Å\ f][ Y': fUi 'Ui g`XYa 'K YffU!Gi \!  
HU`\UhY']\fYb'gW\ k UfnYb'5i X]'5( 'Ui ZXYa 'DUf\_d`Uhn'Y]bYg  
9]b\_Ui Zga Uf\_hYg']b`XYf'< Ui dhghfU» Y`UV[ YghY`h"BUW\ `V]g\Yf][ Yb  
⇒Zcfa Uh]cbYb'k i fXY'\f': U\fnYi [ 'Ua '\]bhYfYb'Ghc» ZÅb[ Yf'Ui Z  
XYf': U\ fYfgY]hY'j cb'Y]bYa 'i bVY\_UbbhYb': U\fnYi [ 'hci W\]Yfh"

: ]bUbn]Y``Y': c`[ Yb'i bX'k ]W\ h][ Y  
⇒Zcfa Uh]cbYb

8 Yf'GW\ UXYb`VY`Ai Zh'g]W\ 'Ui Z'Yhk U') \$\$'9i fc"8 Yf'J Yfi fgUW\ Yf  
XYg'GW\ UXYbg`]Y» `X]Y'j Yf`YhnhY': U\ fYf]b`YXcW\ `c\ bY'k Y]hYfY  
⇒Zcfa Uh]cbYb'ni fØW\_`i bX'j Yf']Y» 'i bYf`Ui Vh'X]Y'I bZU``ghY``Y"

8]YgY'5fhj cb'JcfZÄ`Yb'\_Ubb'ib]W'h'bi f`Ägh][ Y'Z]bUbn]Y`Y  
?cbgYei YbnYb'ZØf'X]Y'; YgWÄX][ hYb'\UVYbž'gcbXYfb'Ui W'XUg  
G]WYf\Y]hg[ YZØ`'b'XYf'; Ya Y]bgWUZh'VYY]bhfÄW'h][ Yb"

## 5i Zfi Z'ni f'A ]h\ ]`ZY

8]Y'Dc`nY]'6UX'<YfgZY'X'V]hhYhi a' <]bk Y]gY'ni 'X]YgYa' 'JcfZU`"  
NYi [ Yb'icXYf'DYfgcbYbž'X]Y' ðZcfa Uh]cbYb'ØVYf'XUg[ YZØW'hYhY  
: U\fnYi [ '\UVYbž'\_ÖbbYb'g]W' i bhYf'XYf'HY'YZcbbi a a Yf  
\$\*\* &%# ' &] \$'a Y'XYbž'cXYf'X]Y'Cb`]bYk UWY'XYf'Dc`nY]'<YggYb  
i bhYf'k k k "dc`nY]"\YggYb"XY'Ui Zgi WYb"'>XY'\_Y]bY' ðZcfa Uh]cb  
\_ÖbbhY'\]'ZfY]W'gY]b"

## 8]Y'K ]W'h][ \_Y]h'j cb'; Ya Y]bgWUZh'i bX G]WYf\Y]h

I bZÄ`Y'k ]Y'X]YgYf'j YfXYi h]WYbž'k ]Y'k ]W'h][ 'XUg  
J YfUbk cfhi b[ gVYk i gghgY]b' ]a 'GhfU» Ybj Yf\_Y'f' ]gh' 8]Y  
; Ya Y]bgWUZh'i]b'<Yf]b[ Yb' ]gh'Ui ZX]Y'?ccdYfUh]cb' ]\fYf  
A ]h[ ' ]YXYf'Ub[ Yk ]YgYbž'i a' gc`WY'JcfZÄ`Y'ni 'j Yf\]bXYfb'i bX'X]Y  
G]WYf\Y]h'ni 'Yf\Ö\Yb"'9g' ]gh'U'Ufa ]YfYbXž'XUgg'Ya UbX'Ui g'XYf  
J YfUbk cfhi b[ 'Ybh\_ca a hž'i bX'Yg'gc`hYb'A U» bU\ a Yb'Yf[ f]ZYb  
k YfXYbž'i a' X]Yg' ]b'Ni \_i bZ'ni 'j Yfa Y]XYb"

8]Y`c\_U'Y'Dc`nY]'Yfa i h][ h'6Øf[ Yfž'k UW'gUa'ni 'gY]b'i bX  
I bfY[ Y'a Ä»][ \_Y]hYb'ni 'a Y'XYb"'>XYf'\_Ubb'gY]bYb'HY]'ni f  
J YfVYggYfi b[ 'XYf'J Yf\_Y'f'gg]WYf\Y]h' ]b'XYf'FY[ ]cb'VY]hfU[ Yb"

' B 5;

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY