

5bbY`HYfdghfU`YfcVYfh`G]`VYf`VY]`K`A` Gh]Zh`UbX`ghc`n`Ui`Z`gY]bY`Gdcfh`Yf]b

5bbY`HYfdghfU`Ui`g`D`Yi`»`Yb`[`Yk`]bbh`VY]`XYf`K`A`]b`5bXcffU`
X]Y`G]`VYfa`YXU]`Y`]a`7fcgg!7ci`bhfmi`bX`ZY]Yfh]`fYb`9fZc`[
ZØf`XUg` ; ` \cgh!HYUa`"

⊕`XYb`UhYa`VYfUi`VYbXYb`DmfYb`ÄYb`_cbbhY`g]W`5bbY`HYfdghfU`
Ua`GcbbhU[`YfbYi`h`U`g`Y]bY`XYf`VYghYb`A`ci`bhU]bV]_Yf]bbYb`XYf`
K`Y`h`VYk`Y]gYb`"8]Y`" `!`Ä`f][`Y`Gdcfh`Yf]b`ž`X]Y`gY]h`&`\$`*`ZØf`XUg`
;` \cgh!HYUa`]b`K`U`XgUggYb`Z`Ä`fh`ž`YffUb[`VY]`XYb`
K`Y`ha`Y]ghYfgW`UZhYb`]b`5bXcffU`Y]bY`k`c` \ `j`YfX]YbhY`
G]`VYfa`YXU]`Y`]b`XYf`8]gn]d`]b`7fcgg!7ci`bhfmi`8Ua`]h` \ `Uh`X]Y`K`U` \ `!
Gh]Zh`Äb`XYf]b`]`fYb`HfUi`a`]j`cb`Y]bYf`A`YXU]`Y`Ui`Z` \ `ÖW`ghYa`
B]j`YUi`YfZØ`h`ž`b`UW`XYa`g]Y`VY]`XYb`C`ma`d]gW`Yb`Gd]Y`Yb`]b`DUf]g`
b]W`h`Ui`Z`XUg`DcX]i`a`_`Y`hhYfb`_cbbhY`"

8]Y`J`YfUbg`h`i`b[`]b`5bXcffU`k`i`fXY`a`]h`GdUbbi`b[`Yfk`UfhYh`ž`i`b`X`
X]Y`b]YXYf`Äb`X]gW`Y`B`Uh]cb`U`a`UbbgW`UZh`k`Uf`a`]h`[`fc`»`Yb`
<`c`Zbi`b[`Yb`Ub[`YfY]gh`"HYfdghfU`ž`X]Y`]b`D`Yi`»`Yb`VY]`A`]hhYfhY]W`
`YVh`ž`hfU`Z`Ui`Z`ghUf`_`Y`?`cb`_i`ffYbn`ž`j`cf`U`Y`a`Ui`Z`]`fY`@`Ub`Xg`Zf`Ui`
Di`W`_`D]Y`hYfg`Y`ž`X]Y`g]W`]b`Y]bY`a`d`UW`_`Yb`XYb`K`Y`hh`_`Ua`d`Z`XYb`
K`Y`ha`Y]ghYfh]hY`"g]W`Y`fhY`"D]Y`hYfg`Y`ž`X]Y`VY]`XYb`C`ma`d]gW`Yb`
Gd]Y`Yb`]a`]j`Yf[`Ub[`Yb`Yb`Ä`f`X`Yb`j`]Y`fhYb`D`U`h`VY`Y`[`hY`ž`nY][`h`
X`Ua`]h`ž`X`Ugg`g]Y`Y]bY`XYf`VYghYb` : `U`fYf]bbYb`XYf`K`Y`h`]gh`
HYfdghfU` \ `]b[`Y[`Yb`Xi`f`ZhY`g]W`Ø`VYf`]`fY`@Y]ghi`b[`Z`fYi`Yb`ž`X]Y`g]Y`
b`UW`XYf`Yb`h`Ä`i`gW`Yb`XYb`C`ma`d]U!`D`U`h`]Yfi`b[`U`g`d`Y`fg`Öb`]W`Y`g`
7ca`YVUW`_`ZY]Yfh`"

8Yf`K`Yhh`_`Ua`d`Zj`Yf`Ui`Z`

8]Y`K`Y`ha`Y]ghYfgW`UZhYb`ž`X]Y`]b`Y]bYf`a`U`Yf]gW`Yb`i`b`X`

\YfUi gZcfXYfbXYb`l a [YVi b[`ghUhhZUbXYbžVfUWk hYb`X]Y`VYghYb
5h\`YhYb`XYf`A ci bhU]bV]_Y!GnYbY`ni gUa`a Yb"J cb`6Y[]bb`Ub`k Uf
XYf`K Yhh_Ua`dZ[YdfÄ[hj cb`gdUbbYbXYb` , VYf`c`a Ub`Öj Yfb`i bX
ghfUHy[]gWk Yb`9bhgWk Y]Xi b[Ybž`X]Y`XYb`5h\`YhYb`U`Yg
UVj Yf`Ub[hYb"8Yf`?i fg`k Uf`Ubgdfi Wk gj c``ž`i bX`gck c`\`
_ÖfdYf`]Wk Y`gck]Y`a YbhU`Y`GhÄf`_Y`k UfYb`[YZFU[hž`i a`X]Y
9`Ya YbhY`i bX`X]Y` ; Y[bYf`ni`VYnk]b[Yb"

Hfc hn`XYf`ghUf`_Yb`?cb`_i ffYbn`YfvfUWk hY`HYfdghfU`Y]bY`@Y]ghi b[ž
X]Y`b]Wk h`bi f`g]Yž`gcbXYfb`Ui Wk`]\fY` : Ubg`]b`9fghUi bYb`j YfgYhnhY"
ÄfY` : Ä\][_Y]hž`g]Wk`]b`XYf`YhnhYb`9hUddY`XYg`F YbbYbg
Xi fWk ni gYhnybž`ny]Wk bYhY`g]Y`U`g`Y]bY`VYa`Yf`_Ybgk YfhY`5h\`Yh]b
Ui gž`X]Y`gck c`\`a]h`]\fYf`HYWk b]_`U`g`Ui Wk`a]h`]\fYf`5i gXUi Yf
VYY]bXfi W`hY"5b`X]YgYa`HU[`k Uf`g]Y`X]Y`VYghY`J YfhfYhYf]b`]\fYg
@UbXYg`i bX`nY][hY`Y]bXfi W`gj c``ž`XUgg`g]Y`ni`XYb`ghÄf`_ghYb
8Ua Yb`]a`]bhYfbUh]cbU`Yb`Gdcfh`[Y\Öfh"

8]Y`A YXU]`Y`]gh`ZÖf`HYfdghfU`b]Wk h`bi f`Y]b`9fZc`[`Ui ZXYa
K Yhh_Ua`dZb]j YUi ž`gcbXYfb`Ui Wk`Y]bY`6Y`c`b`i b[`ZÖf`j]Y`Y`Ä\ fY
\UfhYf`5fVY]h`i bX`<]b[UVY"ÄfY`Ghcfm`VYY]bXfi W`h`b]Wk h`bi f`X]Y
GdcfhZUb`gž`gcbXYfb`]bgd]f]Yfh`Ui Wk`j]Y`Yž`X]Y`Y`Y]XYbgWk UZh]Wk`ZÖf
]\fY`N]Y`Y`_Äa`dZYb"

: Öf`X]Y`XYi hgWk Yb`HY]`bY`a Yf]bbYb`k Uf`XYf`K Yhh_Ua`dZYVYbZU`g
Y]b`VYXYi hYbXYg`9fY][b]g" B]bU` ; fUZ`Ui g`@]Wk]b[Yb`Yfn]Y`hY`XYb
VYghYb`XYi hgWk Yb`D`Uhn`i bX`g]Wk YfhY`g]Wk`F Ub[`])`]b`XYf
9bXk Yfhi b["8]Yg`nY][hž`XUgg`Ui Wk`X]Y`XYi hgWk Yb` : U\ fYf]bbYb`]a
]bhYfbUh]cbU`Yb`J Yf[`Y]Wk`a]ha`]gWk Yb`_ÖbbYb`i bX`]b`Ni`_i bZh
g]Wk Yf`k]YXYf`Ub[fY]ZYb`k YfXYb"

8]Y`K A !HY]`bU`a Y`k Uf`ZÖf`HYfdghfU`Ui Wk`Y]bY` ; Y`Y[Yb`Y]hž`g]Wk
Ui Z]bhYfbUh]cbU`Yf`6Ö`bY`ni`dfÄgYbh]YfYb"8i fWk`]\fYb`bYi Yb
9fZc`[`k]fX`g]Y`g]Wk Yf`]Wk`k Y]hYfY`5bYf`_Ybbi b[`]]b`XYf
A ci bhU]bV]_Y!7ca`a`i`b]hm`[Yk]bbYb`i bX`_ÖbbhY`]b`XYb
_ca`a`YbXYb`K Yhh_Äa`dZYb`Y]bY`GWk`ÖggY`fc`Y`gd]Y`Yb"ÄfY
FY]gYž`X]Y`]b`XYf`VYgWk Ui`]Wk Yb`l a [YVi b[`j cb`D`Yi »Yb`VY[Ubbž
\Uh`bi b`]bhYfbUh]cbU`Y`8]a Ybg]cbYb`YffY]Wk hž`i bX`]\f`K Y[`nY][hž
k Ug`a`Ö[`]Wk`]ghž`k Ybb`a`Ub`Ub`g]Wk`[`Ui Vhi bX`\Ufh`UfVY]hYh"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY