

I bVY_UbbhYf'gh]W\h'F Y]ZYb`j cb`XfY] 5i hcg`]b`A Y\`a Y]gY``Ui Z

⊕`A Y\`a Y]gY``\UhY]b`I bVY_UbbhYf`]b`XYf`B UW\h'F Y]ZYb`Ub
XfY]`5i hcg`nYfghcW\Yb""Dc`]nY]`gi W\h'NYi [Ybž`GW\UXYb.
%) \$\$`9i fc"

9]b`VYgc f[b]gYffY[YbXYf`J cfZU``]b A Y\`a Y]gY`

⊕`XYf`_Y]bYb`; Ya Y]bXY`A Y\`a Y]gY``\UhY]b`_Øfn`W\Yf`J cfZU``ZØf
5i ZfY[i b[`] Ygc f[h`I bVY_UbbhY`HÄhYf`\UVYb`]b`XYf`B UW\h`j cb
A cbhU[`Ui Z8]YbghU[`Ub[`YdUf_hYb` : U\fnYi [Yb`a i hk`]`[
GW\ÄXYb`j Yfi fgUW\h`Gc`W\Y`HUhYb`ghY``Yb`b]W\h`bi f`Y]b`DfcV`Ya
ZØf`X]Y`6Yhfc ZYbYb`XUfž`gcbXYfb`k YfZYb`Ui W\` : fU[Yb`ØVYf`X]Y
G]W\Yf\Y]h`]b`XYf`; Ya Y]bXY`Ui Z"

8 Yf`J cfZU``]a`8 YhU]`g

⊕g[YgUa h`k i fXYb`Ub`XfY]: U\fnYi [Yb`]a` <ØhghUX`Yf`K Y[`X]Y
F Y]ZYb`UVg]W\h`]W\`nYfghØfh`@Ui h`XYf`Dc`]nY]]bgdY_h]cb`6UmfYi h\!
@UbX`g]bX`U``Y`VYhfc ZYbYb`5i hcg`ØZYbh`]W\`ni [Äb[`]W\`j cf`Y]bYa
K c\b\Ui g`UV[YghY``h`[Yk YgYb""8]Y`9fa`]hh`Yf`VYf]W\hYbž`XUgg`X]Y
GW\UXYbg\Ø\Y`Ui Z`Yhk U`%) \$\$`9i fc`[YgW\Ähnh`k]fX""9]b`c\Yf
6YhfU[ž`XYf`ZØf`j]Y`Y`5i hcZU\fyf`Y]bY`Yf\YV`]W\Y`Z]bUb n]Y``Y
6Y`Ughi b[`XUfghY``Yb`_Ubb"

5bk c\bYf`]b`Gcf[Y

8]Y`ni bY\`a YbXY`NU\``j cb`J UbXU`]ga i g`]b`fi \][Yb
K c\b[Y[YbXYb`k]fZi`6YXYb`_Yb`\]bg]W\h`]W\`XYf`G]W\Yf\Y]h`XYf

6Yk c\bYf'Ui Z'K Ybb'gc'WXY'HUHyb'jb'A Y\`a Y]gY`[YgWXY\Ybž
ZfU[Yb'g]W\X]Y'5bk c\bYfž'k Ug'U'g'BÀW ghYg'dUgg]YfYb'`ÒbbhY"
8]YgY'9fY][b]ggY'`ÒbbYb'XUg'G]WXYf\Y]hg[YZØ\`XYf'A YbgWYb
ghUf_`VYY]bhfÀW h][Yb"

5i Zfi Z'ni f'A]h\]`ZY

8]Y'Dc`nY]V]hhYh'X]Y'6Yj Ò`Yfi b['i a 'A]h\]`ZY'i bX'Yfa i h][h
NYi [Ybž'X]Y'f[YbXYhk Ug'J YfXÀW h][Yg'VYcVUW hYh'\UVYbž'g]W
ni 'a Y`XYb"Dc`nY]\Ui dh_ca a]ggUf'7\ f]ghcd\`6Òb]gW'UddY`Yfh
Ub'U`Yž'6YcVUW hi b[Yb'cXYf'<]bk Y]gY'i bhYf'XYf'HY`YZcbbi a a Yf
\$- &%#) \$*!&&' \$'ni 'a Y`XYb"Gc'WXY'<]bk Y]gY'g]bX'ZØf'X]Y
5i Z_`Àfi b['j cb'GhfUZhUhYb'cZh'YbhgWXY]XYbX"

9]b'k]W h][Yg'H\Ya U']b'XYf'; Ya Y]bXY

8Yf'J cfZU`]'b'A Y\`a Y]gY`]gh'b]W h'bi f'Y]b'c_U`Yg'DfcV`Ya /Yf
gd]Y[Y'h'Y]bYb'HfYbX'k]XYfž'XYf'']b'j]Y`Yb'; Ya Y]bXYb'ni
VYcVUW hYb'gh"J UbXU`]ga i g'i bX'a i hk]`][Y'6YgWÀX][i b['j cb
9][Ybhi a 'gWÀX][Yb'b]W h'bi f'9]bnY`bYž'gcbXYfb'hfU[Yb'Ui W\`ni f
U`[Ya Y]bYb'i bg]WXYf\Y]h'VY]"8]Y'6Øf[Yf'a ØggYb']bZcfa]Yfhi bX
Yfa i h][h'k YfXYbž'ni gUa a Ybni UfVY]hYbž'i a 'gc'WXY'HUHyb'ni
j Yf\]bXYfb'i bX'Y]bY'g]WXYfY'I a [YVi b['ZØf'U`Y'ni 'gW UZZYb"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY