8 >? 'C hh]b ['ghUfhYh'a ch]j]Yfh']b 'X]Y 'bYi Y
GU]gcb 'XYf'? fY]g_`UggY '(

8]Y '8 >? 'C hh]b ['ghUfhYh'cdh]a]gh]gWk ']'b 'X]Y '? fY]g_`UggY '("
HfU]bYf'<YfbUbXYn'n]Y'h'Ui Z'j cfXYfY 'D'ÀhnY'i bX
j Yf'Yhni b [gZfY]Y'GU]gcb"

J cfZfYi XY 'Ui Z'X]Y 'bYi Y ': i » VU``!GU]gcb ']'b
C hh]b [

C hh]b ['VYfY]hYh'g]Wk 'Ui Z'XYb 'GU]gcbghUfh']b 'XYf': i » VU``!
'? fY]g_`UggY '('j cf"'5a 'GcbbhU['i a '%) 'I \f'ghY\h'XUg'YfghY
<Y]a gd]Y'' [Y [Yb 'XYb 'GJ '@Ui ZYb 'Ubž'i bX'X]Y 'J cfnY]Wk Yb '_ÒbbhYb
VYggYf'b]Wk h'ghY\Yb"'8]Y '8 >? 'C hh]b ['\Uh'g]Wk ']'b 'XYf'J cfVYfY]hi b []
Y]bXfi W_gj c``dfÀgYbh]Yfh'i bX'XUVY]Y]b'k]Wk h][Yg'NY]Wk Yb
[YgYhnh"

9fZc `[ fY]Wk Y ': YbYfU`dfc VY ']'b 'D]hhYb \Ufh

⇒ 'FU\ a Yb 'Y]bYg'HYghgd]Y'g'_cbbhY 'C hh]b [' [Y [Yb 'X]Y 'GdJ [[]
D]hhYb \Ufhž'X]Y ']'b 'XYf'? fY]g_`UggY '&U_h]j ']'ghž'Y]bYb '_UfYb
&.\$!G]Y ['Yff]b [Yb"'8]Y 'VY]XYb 'HcfY 'ZØf' C hh]b ['Yfn]Y 'hY '5VUgg
8 UZZY\ ']'b 'XYf'+*"'i bX', '% 'A]bi hY"'8]YgY '@Y]ghi b ['nY]['h'b]Wk h'bi f
X]Y ' [i hY ': cfa 'XYf' A UbbgWk UZhž'gcbXYfb ' []Vh'Ui Wk
GY'Vghj YfhfUi Yb 'ZØf'X]Y 'VYj cfghY\YbXY'GU]gcb"

< c \Y 'N]Y 'Y 'ZØf'X]Y ' '_ca a YbXY 'GU]gcb

HfU]bYf' A]Wk Y''<YfbUbXYn'Ài » YfhY 'g]Wk 'bUWk 'XYa 'Gd]Y '
cdh]a]gh]gWk 'ØVYf'X]Y 'U_hi Y''Y 'G]hi Uh]cb 'XYg'HYUa 'g"' A]h'XYa
'? UXYfž'XYb'k]f'Yhnh'ini f'J YfZØ[i b ['\UVYbž']gh'Yg'i bgYf'N]Y 'ž [Ubn

j cfbY'a]hni gd]Y`Yb`i bX`c`bY`J`Yf`Yhni b[ Yb`Xi fW`X]Y`GU]gcb`ni
_ca`a`Yb`" `<Yfb`bXYn`Ni j Yfg]W`h`gd]Y[Y`h`XUg`9b[ U[ Ya`Ybh`XYf
Gd]Y`Yf`k]XYf`z`X]Y`g]W`]b`XYf`HfU]b]b[gd`UgY`U`\_h]j`[YnY][h
`UVYb`"9]bY`c`Y`HfU]b]b[ gVYhY`][i b[]gh`c`Zh`Y]b`bX]n`XUZ0f`z
XUgg`X]Y`A`UbbgW`UZh`VYfY]h]gh`z`g]W`X`Yb`<YfUi`gZc`fXYfi`b[ Yb`XYf
bYi`Yb`GU]gcb`ni`ghY`Yb`"

9]b`6`]W`\_`Ui`Z`X]Y`6YXYi`hi`b[ `XYg
5i`ZhU`_`hgd]Y`g`

8 Ug`YfghY`Gd]Y`XYf`GU]gcb`U`h`b]W`h`b`i`f`Z0f`X]Y`A`UbbgW`UZh`
gcbXYfb`Ui`W`Z0f`X]Y`[ YgUa`hY`; Ya`Y]bXY`Y]bY`[fc»Y`6YXYi`hi`b["
9g]gh`Y]b`A`ca`Ybh`z`Ub`XYa`X]Y`6Yk`c`bYf`ni`gUa`a`Ybh`fY`ZYb`z`i`a
]fY`A`UbbgW`UZh`ni`i`bhYfgh`0`h`nYb`i`bX`X]Y`; Ya`Y]bgW`UZh`ni
gh`f`_`Yb`"Gc`W`Y`9j`Ybh`g`Z0f`XYfb`XUg`[ YgY`gW`UZh`]W`Y`A`]hY]bUbXYf
i`bX`Vf]b[Yb`X]Y`; Ubg`gck`]Y`X]Y`Gd]Y`Yf`b`A`Yf`ni`gUa`a`Yb`"

9]b`d`c`g]h]j`Y`g`=a`U[ Y`Ui`Z`V`Ui`Y`b`

8]Y`8`z`C`h]b[`U`h`g]W`]b`XYf`J`Yf[ Ub[ Yb`Y]h`VYfY]hg`U`g`Y]b
k`]W`h][Yf`HY]`XYf`c`_`Yb`Gdc`fh`Ub`XgW`UZh`Y`hUV`]Yfh`"8Yf`9fZc`[`]b
XYf`J`cfVYfY]hi`b[ `i`bX`X]Y`5a`V]h]cbYb`Z0f`X]Y`GU]gcb`_`0`bbhYb
XUni`VY]hfU[ Yb`z`XUg`d`c`g]h]j`Y`=a`U[ Y`k`Y]hYf`Ui`gni`V`Ui`Yb`"8]Y`; Ubg
g]bX`[ Ygd`Ubbh`z`c`V`XUg`HYUa`]b`XYf`bYi`Yb`GU]gcb`XYb
Y]b[YgW`U[ YbYb`K`Y[ YfZc`[fY]W`Zc`fhgY`h`nYb`\_`U`b`b`"

A`]h`XYa`G`hUf`h`XYf`GU]gcb`i`bX`XYa`9b[ U[ Ya`Ybh`XYf`Gd]Y`Yf`z`]gh
X]Y`; fi`bX`U[ Y`Z0f`Y]bY`YfZc`[ fY]W`Y`i`bX`j`Yf`Yhni`b[gZfY]Y
Gd]Y`nY]h[ Y`Y[h`C`h]b[`k`]fX`[ Ygd`Ubbh`X]Y`9b`h`k`]W`_`i`b[Yb
j`YfZc`[Yb`i`bX`Ui`Z`X]Y`YfghYb`9f[ YVb]ggY`c`ZYb`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY