



I bhYf\U`hi b[ `ZØ\fhY" `Gc`WXY`d cg]hj] Yb`9f`YVb]ggY`g]bX`YXcW`X]Y  
5i gbU\ a Yž`b]W h`X]Y`F Y[ Y`" `b`XYf`F Y[ Y`a ØggYb`GdUn]Yf[ Åb[ Yf  
g]W` \`Äi Z[ `Ui Zi bUb[ YbY\ a Y`6Y[ Y[ bi b[ Yb`Y]bghY`Ybž  
]bgVYgcbXYfY`k Ybb`F UXZU\ fYf`]\ fY` ; YgW`k ]bX][ \_Y]h`b]W h  
UbdUggYb"

## F ØW\_g]W h`b U\ a Y`]gh`[ YZfU[ h

9]bY`B UW`VUf]bž`X]Y`XYb`5W`YbXUa a`a` ]h`]\ fYa` `9!F c``ghi` \`bi hnhž  
\ Uh`YVYbZU`g`Ä`b`]W`Y`G`W`k` ]Yf][ \_Y]hYb`Yf`YVh" `G]Y`VYf]W`h`Y`h`j`cb  
G]hi`Uh]cbYbž`]b`XYbYb`9!6]\_Yf`U[ [ fYgg]j`Y`?ca`a`YbhUfY`Äi`»YfhYbž  
bi`f`k`Y`]`g]Y`a` ]h`]\ fYa` `F c``ghi` \`Y`hk`Ug`a`Y`f`D`Uhn`VYb`Øh][ hY"  
Gc`W`Y`J`c`f`Z`Ä`Y`j`Yf`X`Y`i`h`]W`Y`b`X`U`g`k`U`W`g`Y`b`X`Y`D`f`c`V`Y`a` `X`Y`f`  
Z`Y`\`Y`b`X`Y`b`F`Ø`W`\_`g]W`h`b`U`a`Y`i`bhYf`X`Y`b`B`i`hnYfb`X`Y`g`K`Y`[`Y`g`"  
=a`a`Yf`a`Y`f`A`Y`bg`W`Y`b`Z`Ø`\`Y`b`g]W`h`b`]b`]\ fYf`:`fY]nY]h[ YghU`hi`b[  
Y]b[ YgW`f`Ä`b`\_`h"

## ? Y]bY`c ZZ]n]Y`Yb`6YgW`fÄb`\_i`b[ Yb

8]Y`Dc`]nY]X]YbghghY`Y`]b` ; fUggUi`VYghÄh][ hž`XUgg`Yg`]b`Y`hnhYf  
NY]h`nk`Uf`\_Y]bY`[ Ya`Y`X`Y`h`Y`b`F`UX`i`b`Z`Ä`Y`c`X`Y`f`G`h`f`Y]h][ \_Y]hYb  
[ Y[ YVYb`\Uhž[ `Y]W`nY]h][ `UVYf`Ui`W`\_Y]bY  
; YgW`k`]bX][ \_Y]hgVYgW`fÄb`\_i`b[ Yb`ZØf`F`UXZU\`fYf`c`X`Y`f`9!6]\_Yf`Ui`Z  
X`Y`a` `G`W`c`h`h`f`k`Y`[ `Y`b`h`Ub[ `X`Y`g`5`W`Y`b`X`U`a`a`g`Y`I`]gh]YfYb`"8]Yg  
ZØ\fh`X`U`ni`ž`X`U`gg`X]Y`J`Y`f`\_`Y`\`f`g`f`Y[ `Y`b`c`Z`h`b]W`h`g`h`f]\_`h`Y]b[ Y`U`h`Y`b  
k`Y`f`X`Y`b`ž`h`f`c`h`n`X`Y`f`U`[ `Y`a`Y]bYb`G`h`f`U`»Ybj`Yf`\_`Y`\`f`g`c`f`X`b`i`b[ ž`X]Y`ni  
a`Y`f`J`c`f`g]W`h`i`b`X`F`Ø`W`\_`g]W`h`i`U`b`f`Y[ `h"

## ; Ya`Y]bgW`UZh`]gh`X`Y`f`G`W` `Ø`gg`Y`

6Øf[ Yfa`Y]ghYf`<YfVYfh`G`h`f`Ui`W`j`cb` , VYfgYY`UddY`]Yfh`Ub`U`Y  
Bi`hnYf`X`Y`g`5`W`Y`b`X`U`a`a`g`ž`g]W`h`[ Y[ YbgY]h][ `a`Y`f`F`Ø`W`\_`g]W`h`ni  
nY][ Yb`"9f`V`Y`h`c`b`hž`X`U`gg`Y`X`Y`f`X`U`g`F`Y`W`h`\`U`hž`X]Y`g`Y`b`C`f`h`ni  
bi`hnYbž`i`b`X`X`U`gg`Y]b`f`Y`g`d`Y`\_`h`j`c`Y`g`A`]hY]b`Ub`X`Y`f`Y`f`Z`c`f`X`Y`f`]W`h`]ghž  
i`a`?`cb`Z]\_`h`Y`ni`j`Y`fa`Y]X`Y`b`"b`X]Y`g`Y`a` `G]b`b`Y`g`Y`h`h`X]Y`?`U`a`d`U[ `b`Y  
; Ya`Y]bgUa`a`]h`F`Ø`W`\_`g]W`h`X`Y`g`5`V`k`U`gg`Y`f`i`b`X  
I`a`k`Y`h`j`Y`f`V`U`b`X`g`7\]Ya`g`Y`Y`X`U`f`U`i`Z`ž`X`U`g`6`Y`k`i`g`g`h`g`Y]b`ZØf`X]Y

[ Y[ YbgY]h][ Y`J YfUbhk cfhi b[ `ni `gWÅfZYb"

8 ]Y `K ]W h][ \_Y]h`XYf`F ØW\_g]W h b U\ a Y

GW`i ggYbX`]W`]gh`XUg`DfcV`Ya `Y]b`NY]W Yb`ZØf`Y]bYb`[ fØ» YfYb  
HfYbX`]b`i bgYfYf`; YgY`gWUZh`X]Y`< YfUi gZcfXYfi b[ ž]b`Y]bYf`g]W  
gW bY`j YfÅbXYfbXYb`K Y`h`a ]hY]bUbXYf`Ui gni \_ca a Yb`"9g`]gh  
YbhgW`Y]XYbXž`XUgg`U`Y`6YhY`][ hYb`]bbY`U`hYb`i bX`X]Y`; YZØ`Y  
gc k ]Y`X]Y`6YXØfZb]ggY`XYf`UbXYfYb`VYfØW\_g]W h][ Ybž`i a `Y]bY  
Zf]YX`]W Y`i bX`Y]b`UXYbXY`5ha`cgd`ÅfY`ZØf`U`Y`ni `gW UZZYb"

· B 5;

8 Y h U ] ` g

6 Y gi W`Y b`G]Y`i bg`Ui Z.`b!U[ "XY