

GhUXh`Hf]Yf`i bX`<cW\gW\i`Y`Hf]Yf`ghUfhYb  
Xi U`Yb`≠bZcfa Uh]\_!Ghi X]Yb[ Ub[

GhUXh`Hf]Yf`i bX`<cW\gW\i`Y`Hf]Yf`]bhYbg]j ]YfYb  
Ni gUa a YbUfVY]h]a`Xi U`Yb`≠bZcfa Uh]\_ghi X]i a ži a  
dfUl ]gbU\Y`5i gV]`Xi b[ `ni`ZØfXYfb"

8]Y`6YXYi hi b[ `XYf`bYi Yb`?ccdYfUh]cb  
nk ]gW\Yb`GhUXh`i bX`<cW\gW\i`Y`Hf]Yf`ZØf`X]Y  
F Y[ ]cb

8]Y`GhUXh`Hf]Yf`\Uh`ni gUa a Yb`a ]h`XYf`<cW\gW\i`Y`Hf]Yf`Y]bY  
VYXYi hYbXY`≠h]Uh]j Y`[ YghUfhYhž`i a`X]Y`5i gV]`Xi b[ ]cb  
≠bZcfa Uh]\_Yfb`]b`XYf`F Y[ ]cb`ni`ZØfXYfb""5a`&,"'†`b]`&\$\$(`k`i`fXY  
]a`F Uh\Ui`g`Y]b`?ccdYfUh]cbgj YfhfU[ `i`bhYfnY]W\byhž`XYf`X]Y  
; fi bX`U[ Y`ZØf`Y]bYb`Xi U`Yb`6UW\Y`cf!Ghi X]Yb[ Ub[ `≠bZcfa Uh]\_  
`Y[ h"

K Ug`XYf`Xi U`Y`Ghi X]Yb[ Ub[ `V]YhYh

8Yf`bYi Y`Ghi X]Yb[ Ub[ `k`]fX`UV`XYa`K`]bhYfgYa YghYf`&\$\$(`#&)`]b  
nk Y]J Uf]UbhYb`j YfZØ[ VUf`gY]b.`XYf`dfUl ]g]bhY[ f]YfYbXYb`i bX`XYf  
Ui gV]`Xi b[ g]bhY[ f]YfYbXYb""8]YgY`?ca V]bUh]cb`j`cb  
k ]ggYbgW\UZh]W\Ya`I`bhYff]W\h`Ub`XYf`<cW\gW\i`Y`  
i bXdfU\_h]gW\Yb`5i gV]`Xi b[ gd\UgYb`VY]`XYf`GhUXh`Hf]Yf`[ ]Vh`XYb  
Ghi X]YfYbXYb`X]Y`A`Ò[ `]W\Y]hž`h\YcfYh]gW\Yg`K`]ggYb`X]fY\_h]b  
fYU`Yb`G]hi Uh]cbYb`Ubni k YbXYb""8]Yg`]gh`U`g`VYgcbXYfg`k`Yfhj`c``  
Ubni gY\Ybž`XU`Yg`X]Y`7\UbW`b`Ui ZXYa`5fVY]hga Uf\_h`Yf\YV`]W\  
Yf\Ò\h"

8]Y`F Y`Yj Ubni`ZØf`X]Y`c`\_U`Y`K`]fhgW\UZh

C VYfVØf[ Yfa Y]ghYf'K c`ZfUa `@Y]VY`Ai » YfhY`ghc`n.` 8Yf`Xi U`Y  
Ghi X]Yb[ Ub[ `≠Zcfa Uh]\_`ghÅf`\_h`b]W`h`bi f`X]Y`c`U`Y`K ]fhgW`UZh`  
gcbXYfb`Ui W`X]Y`≠bcj Uh]cbg`fUZh`i bgYfYf`GhUXh" `9g`]gh  
VY`Ub`hž`XUgg`[ i h`Ui g[ YV]`XYhY`i: UW`\_f`ÅZhY`]b`XYf`≠Zcfa Uh]\_  
YbhgW`Y]XYbX`ZØf`X]Y`K YhVYk YfVgZÅ\][ `Y]h`\_`Y]bYf`i bX  
a ]hY`ghÅbX]gW`Yf`i bhYfbY`a Yb`g]bXž`X]Y`c`Zh`XUg`F`ØW`[ fUh`XYf  
FY[ ]cb`V]`XYb" `8]Y`9bhgW`Y]Xi b[ ž`X]Y`5i gV]`Xi b[ ga` Ò[ `]W`\_Y]hYb  
]b`Hf]Yf`ni` Yfk Y]hYfbž`\_ØbbhY`gca ]h`k Y]hfY]W`YbXY`dcg]h]j Y  
5i gk ]f`\_i b[ Yb`Ui Z`X]Y`k ]fhgW`UZh]W`Y`9bhk ]W`\_i b[ `XYf`FY[ ]cb  
`UVYb"

## 8]Y`Gh]a` a` Yb`XYf`<`c`W`g`W`i` `j` YfhfYhYf

DfcZ" `8f" `8cf]h`G`W`i` a` Ub`bž`Y]bY`XYf`J`YfUb`hk`cfh]W`Yb`Ub`XYf  
<`c`W`g`W`i` `Yž`VY`hc`bhY`X]Y`6YXYi`hi`b[ `XYf`Ni`gUa` a` YbUfVY]h  
nk ]g`W`Yb`6]`Xi`b[ gY]b]W`hi`b[ Yb`i`bX`?`ca` ai`bYb" `≠fYf`A`Y]bi`b[  
bUW`\_]gh`X]Y`Yb[ Y`J`YfnU`bi`b[ `j`cb`h`YcfYh]g`W`Ya` `K`]ggYb`i`bX  
dfU`\_h]g`W`Yb`9fZU`fi`b[ Yb`XYf`G`W`\_ØggY`ni` `Y]bYf`YfZc`[ fY]W`Yb  
VYfi`Z]W`Yb`Ni`\_i`bZh`ZØf`X]Y`Ghi`X]YfYbXYb" `DfcZ" `8f" `;` Ycf[ `F`c`W`ž  
XYf`Ghi`X]Yb[ Ub[ g`Y]hYfž`\_c`V`\_Yfj`cfž`XUgg`XYf`5i`gV]`Xi`b[ gj`YfhfU[  
XYb`Ghi`X]YfYbXYb`b]W`h`bi`f`\_`]Zhž`\_fY`5i`gV]`Xi`b[ `ni`Z]bUbn]YfYbž  
gcbXYfb`\_`bYb`Ui`W`k`Yfhj`c`\_Y`dfU`\_h]g`W`Y`9fZU`fi`b[ Yb`]b`Y]bYa  
fY`Yj`UbhYb`6YfY]W`Yfa` Ò[ `]W`h"

## 9]b`6`]W`\_`]b`X]Y`Ni`\_i`bZh

8Yf`Ghi`X]Yb[ Ub[ `k`]fX`Y]bY`FY[ Y`gh`i`X]YbnY]h]j`cb`gYW`g  
GYa`YghYfb`\_UVYb`i`bX`U`hi`Y`\_Y`H`Y`a`Yb`k`]Y`?`Øbgh]W`Y  
≠hY`][ Ybnž`7mVYfgYW`f]hm`i`bX`8UhYbUbU`mgY`UVXYW`\_Yb" `8]Yg`g]bX  
k ]W`h][ Y`6YfY]W`Yž`X]Y`ZØf`X]Y`9bhk ]W`\_i`b[ `XYf`a`cXYfbYb  
≠Zcfa`Uh]cbg[ YgY`g`W`UZh]j`cb`6YXYi`hi`b[ `g]bX" `8Yf`8Y`Ub`XYg  
: UW`VYfY]W`g`≠Zcfa`Uh]\_ž`DfcZ" `8f" <Y]bn`G`W`a`]hž`ghY`h`\_`]bhYf  
XYf`≠YYž`XUgg`X]YgY`?`ccdYfUh]cb`Ui`W`\_Ub[ Zf]gh][ `ni`f  
BUW`k`i`W`gZØfXYfi`b[ `]b`XYf`FY[ ]cb`VY]hfÅ[ `h"

8 Ug`N]Y`. `9]bY`UhfhU`\_h]j`Y  
5i`gV]`Xi`b[ g`UbXgW`UZh

A ]h'X]YgYf'Yfk Y]hYfhYb' ? ccdYfUh]cb'n]Y'h'X]Y' GhUXh'XUfUi Z'UVž'X]Y  
5hhfU\_hj] ]hÅh'XYg'Ghi X]YbghUbXcfhg'Hf]Yf'ni 'ghY][ Yfb'i bX'X]Y  
fY[ ]cbU'Y'K ]fhgWÅUZh'Xi fWÅ' [ i h'Ui g[ YV]'XYhY' ðZcfa Uh]\_\_fÅZhY'ni  
ghÅf\_Yb"' ðhYfYgg]YfhY'Ghi X]YfYbXY'\ UVYb'VYfY]hg'X]Y'A Ò[ 'WÅ\_Y]hž  
g]WÅ'ØVYf'X]Y'Ni 'Uggi b[ gj cfUi ggYhni b[ Yb'i bX  
6Yk YfVi b[ gZf]ghYb'Ui Z'XYf'K YVg]hY'XYf'<cWÅgWÅi 'Y'Hf]Yf'ni  
]bZcfa ]YfYb"

8]YgY' ð]h]Uhj] Y'\_ØbbhY'Y]bY'bYi Y'ÿfU'XYf'Ni gUa a YbUfVY]h  
nk ]gWÅYb'ghÅXh]gWÅYb'9]bf]WÅhi b[ Yb'i bX'U\_UXYa ]gWÅYb  
ðgh]hi h]cbYb' ]b'Hf]Yf'Y]b'Ài hYbž'X]Y'XYb'; fi bXghY]b'ZØf  
ni \_ØbZh][ Y'9fZc`[ Y''Y[ h"

' B 5;

8YhU]`g

6Ygi WÅYb'G]Y'i bg'Ui Z.'b!U[ "XY