

I bZU``Z`ØW h][ Yf`VYgW ÅX][ h`< Ui gZUggUXY  
]b`GW k Y]W` `NYi [ Yb`[ Ygi W h°

⊕`GW k Y]W` YfY][ bYhY`g]W`Y]b`J Yf\_Y\fgi bZU``Zi W h/  
NYi [ Yb`[ Ygi W h`bUW`VYgW ÅX][ hYf`< Ui gZUggUXY`i bX  
i bYf`Ui VhYa`J Yf`UggYb`XYf`I bZU``ghY`Y"

J YfVcf[ YbY`GW ÅXYb`i bX`X]Y`Gi W Y`bUW  
NYi [ Yb`]b`GW k Y]W`

5a`A cbhU[ žXYa`\$) "\$, "&\$&( žnk ]gW Yb`\$+.\$\$`I \f`i bX`%)`.' \$  
I \fžYfY][ bYhY`g]W`]b`XYf`A Uh\YbghfU»Y`]b`GW k Y]W`Y]b`J cfZU``ž  
XYf`b]W`h`bi f`Y]bY`k ]W`h][ Y`Dc`]nY]a`Y`Xi b[ `XUfghY`hž`gcbXYfb  
Ui W`X]Y`; Ya`Y]bgW`UZh`Ui Zfi Zhž`Ui Za`Yf\_gUa`ni`gY]b`"9g`k ]fX  
j`Yfa`i hYhž`XUgg`Y]b`[ fØ»YfYg`: U\fnYi [ `VY]a`FØW`k`ÅfhgZU`fYb  
[ Y[ Yb`Y]bY`< Ui gZUggUXY`dfU`hY`i bX`XUVY]`VYhf`ÅW`h]W`Y`GW ÅXYb  
]b`Yhk`U`&ž) \$`A`YhYfb`< Ø\Y`j`Yfi fgUW`hY`"8]Y`: fU[ Yž`X]Y`j`]Y`Y  
VYgW`ÅZh][ hž`]gh`b]W`h`bi fž`k`Ug`d`Ugg]Yfh`]ghž`gcbXYfb`Ui W`ž`k`]Y`X]Y  
B UW`VUfb`i bX`DUggUbhYb`fYU[ ]YfYb`\_ØbbYb"

8]Y`6YXYi hi b[ `j`cb`NYi [ Yb`]bk`Y]gYb

8Yf`J Yf\_Y\fgi bZU``ž`VY]`XYa`XYf`J Yfi fgUW`Yf`i bYf`Ui Vh`XYb`C fh  
XYg`; YgW`Y`Ybg`j`Yf`]Y»ž`k`]fZh`YggYbh]Y`Y`: fU[ Yb`ni  
J YfUbhk`cfhi b[ `i bX`; Ya`Y]bgW`UZhg[ YZØ`Ui Z`8]Y  
Dc`]nY]]bgdY`\_h]cb`GW k Y]W` \Uh`NYi [ Ybž`X]Y`⊕Zcfa`Uh]cbYb`ni a  
I bZU``Yf[ Ub[ `cXYf`ni a`J Yfi fgUW`Yf`[ YVYb`\_ØbbYbž`Xf]b[ YbX  
i a`]\fY`A`]h`]ZY`[ YVYhYb`"Gc`W`Y`<]bk`Y]gY`g]bX`b]W`h`bi f`k`]W`h][  
ZØf`X]Y`5i Z`Åfi b[ `XYg`J cfZU``gž`gcbXYfb`ghÅf`\_Yb`Ui W`XUg  
; Ya`Y]bgW`UZhg[ YZØ`i bX`XUg`J Yfhf`Ui Yb`nk`]gW`Yb`5bk`c`bYfb  
i bX`6Y`ØfXYb"

# GUW gW UXyb 'i bX 'a Ò[ `]WY : c`[ Yb

8Yf`[ YgWÀhnhY`GUW gW UXyb`VY`Ài Zh'g]W`Ui ZY]bYb`i bhYfYb  
j]YfghY`][ Yb`6YhfU["`8]Yg`k ]fZh: fU[ Yb`ni `XYb`?cbgYei YbnYb  
gc`WYf`J cfZÀ`Y`Ui Z`K ]Y`Ub[ Y`k ]fX`Yg`XUi Yfbž`V]g`X]Y  
F YdUfUhi fYb`UV[ YgW`cggYb`g]bX3`K Y`WY`Z]bUbn]Y`Yb  
6Y`Ughi b[ Yb`\_ÒbbYb`Ui ZX]Y`9][ Ybh0a Yf`ni \_ca`a Yb3`8]Y  
6YXYi hi b[ `XYf`Ni gUa`a YbUfVY]h]bbYf`U`V`XYf`; Ya`Y]bXY`k ]fX`]b  
gc`WYb`A ca`YbhYb`VYgcbXYfg`XYi h]W`ž`k Ybb`Yg`XUfi a`[ Y`hž  
Y]bZ0`gUa`i bX`[ Ya`Y]bgUa`@0gi b[ Yb`ni `Z]bXYb"

## Gc`\_ÒbbYb`G]Y`Y`ZYb

K Ybb`G]Y`Yhk Ug`[ YgY`Yb`UVYb`cXYf`bZcfa`Uh]cbYb`0VYf`XYb  
J cfZU`UVYbž`k YbXYb`G]Y`g]W`V]hhY`Ub.

Dc`]nY]]bgdY\_h]cb`GW`k Y]W

GhYZUb!5bXfYg!GhfU»Y`;

) ( ' ' , `GW`k Y]W

HY`"\$\*\$) \$&`- %) +!\$

8i fW`Àf`9]b[ fY]ZYb`\_ÒbbYb`G]Y`XUni`VY]hfU[ Ybž`XUgg`XYf  
I bZU`j]Yfi fgUW`Yf`ni f`F`YW`Yb`gW`UZh[ Ync[ Yb`k ]fX`i bX`X]Y  
; Ya`Y]bXY`g]W`g]W`YfYf`Z0`h`»XY`bcW`gc`\_Y]bY`bZcfa`Uh]cb  
\_Ubb`YbhgW`Y]XYbX`gY]b"

## 9]b`5i Zfi Z`ni f`K UW`gUa`\_Y]h

Gc`WY`J cfZÀ`Y`Yf]bbYfb`i bg`XUfUbž`k ]Y`k ]W`h][ `Yg`]ghž`UW`hgUa  
ni`gY]b`i bX`Y]bUbXYf`ni`i bhYfgh0hnYb"J Yf`\_Y`fgi`bg]W`Yf`Y]h]gh  
Y]b`k Y]h]YfVfY]hYhYg`DfcV`Ya`ž`i bX`X]Y`J YfUbhk`cfhi b[ ``]Y[ h`b]W`h  
bi`f`VY]`XYb`: U`fYfbž`gcbXYfb`Ui`W`VY]`XYf`; Ya`Y]bgW`UZhž  
ni`gUa`a`Ybni`U`hYb`i bX`Ui`Za`Yf`\_gUa`ni`V`Y]VYb"i`@UggYb`G]Y`i`bg  
[ Ya`Y]bgUa`Z0f`X]Y`G]W`Yf`Y]h]i`bgYfYf`B`UW`VUfgW`UZh`gc`f[ Yb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY