

DYh]h]cb '[Y[Yb'HYa dc'' \$. '5bk c\bYf]b
ZcfXYfh'a Y\f'J Yf_Y\fgZ'i gg']b'5`VghUXh

5bk c\bYf]b']b'5`VghUXh'ghUfhYh'DYh]h]cb '[Y[Yb'HYa dc'' \$
k Å\fybX'Hi bbY`gUb]Yfi b[/I a `Y]hi b[Yb'gcf[Yb'ZØf
: fi ghfUh]cb"

8]Y`Gh]a a i b[']b'5`VghUXh]gh'n]Ya `]W`Ub[YgdUbbhž'gY]h'X]Y'6('*
nk]gW`Yb'5`VghUXh'i bX'6U`]b[Yb'Ua `%' "5i [i gh'Ui Z[fi bX'j cb
6Ui UfVY]hYb'[YgdYffh'k i fXY"'<Ui dh[fi bX'XUZØf']gh'X]Y
i a ZUggYbXY'Hi bbY`gUb]Yfi b[']b'@Ui ZYbž'X]Y'j cfUi gg]W`h']W`V]g
X]bi Uf'&\$&*'UbXUi Yfb'k]fX"'BYVYb'XYf'Hi bbY`gUb]Yfi b['g]bX
Ui W`k Y]hYfY'5fVY]hYb']a `; Ub[Yž'k]Y'XYf'6Ui `Y]bYf'bYi Yb
6fØW_Y'ØVYf'X]Y'9mUW`i bX'X]Y'GUb]Yfi b[`Y]bYf'k Y]hYfYb'6fØW_Y"
5`XUg'gcf[h'XYfnY]h'ZØf'a Ugg]j Y'I a `Y]hi b[Ybž'X]Y'X]Y'6Øf[Yf']b
XYb'i a `]Y[YbXYb'c fhgW`UZhYb'gY\f'VY`UghYb"

8]Y`GhfU»Ybj Yf\Å`hb]ggY`\UVYb'g]W`a]h'XYf'hYa dcfÅfYb
I a `Y]hi b['[fUj]YfYbX'j YfÅbXYfh"J U`Yf]Y'GW`a]Xž'Y]bY
5bk c\bYf]b'XYg'GhUXhY]'g'A Uf[fYh\Ui gYbž'\Uh'g]W`ØVYf'X]Y
U`hi Y`Y'J Yf_Y\fgg]hi Uh]cb'VYgW`k Yfh"'ΔfYf'A Y]bi b['bUW`
VfYa gh'XUg'HYa dc'' \$!GW`]Xž'XUg'Ui Z'XYb'I a `Y]hi b[gghfYW_Yb
Ui Z[YghY`h'k i fXYž'XYb'J Yf_Y\f'i bb'Øh]['Ui g"G]Y`\Uh'X]Y
9fZU\fi b['[Ya UW`hž'XUgg'j]Y`Y'5i hcZU\fyf'g]W`b]W`h'bi f'Ub'XUg
GW`]X'\U'hYbž'gcbXYfb'cZi'bcW`Ub[gUa Yf'ZU\fyb"' A Ub'_Ubb
a]h'%) `_a #\`]bhYfY]bUbXYf'\YfgW`Y]W`Yb'i bX'g]W`Y]bZUW`bi f
Ui ZfY[Ybž'Yf'Åi hYfh'GW`a]X']\fY': fi ghfUh]cb'ØVYf'X]Y`Ub[gUa Y
J Yf_Y\fgZØ\fi b["

8 Yf'9]bZ'i gg'j cb'HYa dc'' \$

GW`a]X`]gh'XYf'5bg]W`hž'XUgg'Y]b'HYa dc`]a]h'j cb') \$`_a #`b]W`h

bi f'XYb'J Yf_Y\fgZi ggj YfVYggYfb'k ØfXYž'gcbXYfb'Ui W'X]Y
@Àfa Ya]gg]cbYb'i bX'5V[UgVY'Ughi b[Yb'fYXi n]YfYb'_ÒbbhY"6Y]
b]YXf][Yb'; YgWk]bX][_Y]hYb'a ØggYb'j]Y'Y'5i hcg'ja 'nk Y]hYb
cXYf'gc[Uf'ja 'YfghYb'; Ub['ZU\fYbž'k Ug'X]Y'@Àfa Yb'hk]W'_i b[
Yf\Ò\h"ÀfY', VYf'Y[i b[Yb'ZØ\fhYb'g]Y'XUni ž'Y]bY'DYh]h]cb']bg
@YVYb'ni 'fi ZYbž'X]Y'g]W'Ub'X]Y'GhUXh'5'VghUXh'f]W'hYh'" ð'X]YgYf
ZcfXYfh'g]Yž'X]Y' \$Yf!GW'X]Yfž'X]Y']b'XYb' l a 'Y]hi b[gc'fhYb
]bghU'']YfhY'k i fXYbž'UVni bY'a Yb'i bX'k]YXYf'HYa dc') \$
ni ni 'UggYb"

8 Ug'H\Ya U'\Uh']b'XYf'6Yj Ò'_Yfi b['VYfY]hg'K Y''Yb' [YgW'U[Yb"
GW'a]X'Yf\]Y'hj]Y'' l bhYfghØhni b['j cb'UbXYfYb'5i hcZU\fYfb']a
Nc''YfbU'V_fY]gž'X]Y'g]W']\fYf'A Y]bi b['Ub'gW']Y» Yb'"8]YgY
F YgcbUbni'Yf'cZ]h'g]Y'g]W'Ui W'ZØf'\fY'DYh]h]cbž'X]Y'+) \$
l bhYfgW'f]ZhYb'j cb'6Øf[Yfb'Ui g'5'VghUXh'VYb'Øh][hž'i a 'Y]bY
cZ]n]Y''Y'9]b'fY]W'i b['VY]'XYf'GhUXh'ni 'Yfa Ò[']W'Yb'"6]g'X]Y
l bhYfgW'f]ZhYb' [YgUa a 'Y'h'g]bXž'\Uh'g]Y'bcW'Yhk U'bYi b'K cW'Yb
NY]hi bX']gh'ZYgh'Yb'hgW'cggYbž'b]W'h'gc'gW'bY''Ui Zni [YVYb"

GhUXhj Yfk U'hi b['i bX'J Yf_Y\fgVY\ØfXY

8]Y'GhUXhj Yfk U'hi b['gY'Vgh'Ài » Yfh'g]W'XYfnY]h'b]W'h'ni 'XYf
DYh]h]cb'"5i Z'BUW'ZFU[Y'XYg'GK F'k i fXY'Ub[Y[YVYbž'XUgg'V]g\Yf
bcW' _Y]bY'DYh]h]cb'Y]b[Y[Ub[Yb'gY]"J YfUb'hk c'fh]W'ZØf'X]Y
J Yf_Y\fgZØ\fi b[']b'Ni gUa a Yb\Ub['a]h'XYf'6Ui ghY''Y']gh'XUg
FY[]Yfi b[gdf'Àg]X]i a 'HØV]b[Yb'"8]YgYg'fYW'hZYfh][h'XUg'HYa dc
' \$'a]h'XYf'5f[i a Yb'hUh]cbž'XUgg'Yg'Y]bY'b'chk YbX][Y'A U» bU'a Y
gY]ž'i a 'XYb'J Yf_Y\f' ['Y]W'a À»][Yf'Xi fW'X]Y'c'fhgW'UZhYb'Z]Y» Yb
ni ''UggYb'i bX'XUa]h'X]Y'@Àfa VY'Ughi b['ni 'gYb_Yb"

8]Y''Ui ZYbXYb'6Ui d'fc'Y_hY'Ub'XYf'6('*' 'g]bX'HY]'Y]bYg
i a ZUggYbXYb'D'Ub'gž'XYf'b]W'h'bi f'XYb'Hi bbY'g'Ub'XYf'GhY''Y']b
@Ui ZYb'i a ZUgghž'gcbXYfb'Ui W'X]Y'b'Øh][Y' ð'ZfUghfi _hi f'ZØf'X]Y
_ca a YbXYb' ð\ fY'j YfVYggYfb'gc''8]Yg'g]bX'k]W'h][Y'GW'f]hY
ni f'; Yk À\ f'Y]ghi b['XYf'J Yf_Y\fgg]W'Yf\Y]hi bX'ni f
ð'ghUbX\U'hi b['XYf'GhfU» Ybž'X]Y'g'ck c\''5bk c\ bYf'U'g'Ui W'
8 i fW'fY]gYbXY'bi h'Yb"

J Yf_Y\fgg]hi Uh]cb`]b`5`VghUXh.`9]b`ghAbX][Yf
? Ua dZ3

9g`V`Y]Vh`UVni k UfhYbž`k]Y`g]W`X]Y`G]hi Uh]cb`]b`XYb`_ca`a`YbXYb
K`c`W`Yb`Yb`hk`]W`_`Y`b`k`]fX`"Gc`h`Y`X]Y`DYh]h]cb`j`cb`J`U`Yf]Y`G`W`a`]X
[YbØ[YbX`l`bhYfgW`f]ZhYb`gUa`a`Y`b`ž`_`Ø`bb`h`Y`g]Y`a`Ø[`]W`Y`fk`Y]g`Y
Y]b`Yb`9]b`Zi`gg`Ui`Z`X]Y`9`bhgW`Y]Xi`b[gZ]b`Xi`b[`X`Y`f`
GhUXh]Y`f`k`U`hi`b[`UVYb`"8]Y`U`i`Z`Y`b`X`Y`Hi`bb`Y`g`Ub]Y`fi`b[`i`b`X`X]Y`
X`Ua`]h]j`Y`f`Vi`b`X`Y`b`Y`b`l`a``Y]hi`b[Yb`k`Y`f`Z`Y`b`@]W`h`i`U`i`Z`X]Y`ghAbX][Y
<Y`f`U`i`g`Z`c`f`X`Y`fi`b[ž`X`Y`b`J`Y`f`_`Y`f`]b`Y]b`Y`f`k`U`W`g`Y`b`X`Y`b`G`h`U`X`h`
Y`Z`Y`_`h]j`ni`a`UbU[Ybž`k`À`f`Y`b`X`[`Y]W`n`Y]h][`X]Y`h`Y`f`Y`gg`Y`b`X`Y`f`
5`b`k`c`b`Y`f`V`Y`f`Ø`W`_`g]W`h][h`k`Y`f`X`Y`b`a`Ø`gg`Y`b`"G`W`a`]X`i`b`X`j`]Y`Y`
Ub`X`Y`f`Y`g]b`X`Z`Y`gh`Y`b`hg`W`c`gg`Y`b`ž`g]W`k` ; Y`\`Ø`f`ni`j`Y`fg`W`U`Z`Y`b`ž`Y`[U`
k`]Y`U`b[`X`Y`f`K`Y`[`U`i`W`g`Y]b`a`U`"

J Yf_Y\fgg]hi Uh]cb`i`b`X`5`b`k`c`b`Y`f`d`f`c`h`Y`g`h`Y`

8]Y`H`Y`a`Uh]_`fi`b`X`i`a`X]Y`H`Y`a`dc`" \$!G`W`]X`Y`f`i`b`X`X]Y`X`Ua`]h`
j`Y`f`Vi`b`X`Y`b`Y`b`l`a``Y]hi`b[Yb`]b`5`V`ghUXh]gh`b]W`h`i`b`i`f`Y]b`c`_`U`Y`g`
D`f`c`V`Y`a`ž`g`c`b`X`Y`f`b`gd]Y[Y`h`U`i`W`[`f`Ø»`Y`f`Y`9`b`hk`]W`_`i`b[Yb`]b`X`Y`f`
J`Y`f`_`Y`f`g`d`c`]h]_`k`]X`Y`f`"a`a`Y`f`À`i`Z][Y`f`k`Y`f`X`Y`b`]b`gh`À`X`h]g`W`Y`b`i`b`X`
`À`b`X`]W`Y`b` ; Y`V]Y`h`Y`b` ; Y`g`W`k`]b`X][_`Y]hg`f`Y`X`i`n]Y`fi`b[Yb`Y]b[Y`Z`Ø`f`h`ž`
i`a`X]Y`@`V`Y`b`gei`U`]h`À`h`X`Y`f`5`b`k`c`b`Y`f`ni`j`Y`f`V`Y`gg`Y`f`b`ž`
@`Zh]Y`fg`W`a`i`h`ni`b[`ni`f`Y`X`i`n]Y`f`Y`b`i`b`X`X]Y`J`Y`f`_`Y`f`g`g]W`Y`f`Y]h`ni`
Y`f`À`Ø`Y`b`"

8`Y`f`K`]X`Y`f`g`h`U`b`X`X`Y`f`5`b`k`c`b`Y`f`ž`k`]Y`]a` : U`j`cb`J`U`Y`f]Y`G`W`a`]X`ž`
]gh`Y`X`c`W`b]W`h`i`b`Ø`V`]W`"C`Zh`k`]f`X`V`Y`Z`Ø`f`W`h`Y`h`ž`X`U`gg`U`b[g`Ua`Y`f`Y`f`
J`Y`f`_`Y`f`ni`Y]b`Ya`j`Y`fa`Y`f`h`Y`b`G`h`U`i`Z`Ø`f`h`i`b`X`X]Y`5`b`k`c`b`Y`f`bc`W`
i`b`ni`Z`f]Y`X`Y`b`Y`f`a`U`W`h`@`U`i`h`Y]b`Y`f`l`a`Z`f`U[Y`X`Y`g`5`8`5`7`U`i`g`X`Y`a`
»`À`f`&`\$`&&`V`Y`Z`Ø`f`k`c`f`h`Y`b`)`-`D`f`c`n`Y`b`h`X`Y`f`5`i`h`c`Z`U`f`Y`f`Y]b`Y`
 ; Y`g`W`k`]b`X][_`Y]hg`V`Y[f`Y`b`ni`b[`]b`k`c`b[Y`V]Y`h`Y`b`ž`X`c`W`[`Y]W`n`Y]h][
 []V`h`Y`g`Y`f`Y`V`]W`Y`6`Y`X`Y`b`_`Y`b`[`]b`g]W`h]W`X`Y`f`J`Y`f`_`Y`f`g`X]W`h`Y`i`b`X`
X`Y`f`@`À`fa`V`Y`U`g`h`i`b[`k`À`f`Y`b`X`X`Y`f`l`a``Y]hi`b[Yb`"

; Y`g`Y`h`n`]W`Y`f`U`a`Y`b`V`Y`X]b[i`b[Yb`i`b`X`
l`a`k`Y`h`g`W`i`h`n`

8]Y'9bhgWXY]Xi b[žHYa dc'' \$]b' C fhgWUZhYb'Y]bni ZØ\ fYbž]gh
b]W h'bi f'Y]bY'5b[Y'Y[Yb\Y]h'XYf'c_U'Yb'6Y\ÖfXYbž'gcbXYfb
k]fX'Xi fW'ØVYf[YcfXbYhY' [YgYhn']WXY'FU\ a YbVYX]b[i b[Yb
VYY]bZi ggh''8 Ug'GhfU» Ybj Yf_Y\fg[YgYhn'fGhJ ; ěYf'Ui Vh
; YgWk]bX][_Y]hgVYgWfÅb_i b[Ybž'k Ybb'X]YgY'ni f
; YZU\ fYbUVk Y\fi bX'ni f'J YfVYggYfi b['XYf
J Yf_Y\fgVYX]b[i b[Yb'X]YbYb''8]Yg'k]fX'Xi fW'j YfgW]YXYbY
I a k Y'h'i bX'@Åfa gW'i hnf]W h]b]Yb' [YghØhnhž'X]Y'XUfUi Zn]Y'Ybž
X]Y'@VYbgVYX]b[i b[Yb']b'K c\ b[YV]YhYb'ni 'j YfVYggYfb"

Ni XYa' ZØfXYfb'j]Y'Y'6i bXYg'ÅbXYf'k]Y'6UXYb!K ØfhYa VYf['X]Y
9]bZØ\fi b['j cb'HYa dc'' \$'U'g'HY]' \fYf'BUW\U'h][_Y]hgn]Y'Y''9]bY
Ghi X]Y'XYg'I a k Y'hVi bXYgUa hYg'nY][hž'XUgg'Xi fW'HYa dc'' \$]b
K c\ b[YV]YhYb'b]W h'bi f'XYf'@Åfa dY[Y'[YgYb_hž'gcbXYfb'Ui W
X]Y'@ Zhe i U]hÅh'j YfVYggYfh'k]fX''8]YgY'Ghi X]Yb'Yfa i h][Yb'X]Y
9bhgWXY]Xi b[ghfÅ[Yfž'gc`WY'A U» bU\ a Yb'Ui W']b'_f]h]gWYb
J Yf_Y\fgg]hi Uh]cbYbž'k]Y'VY]'I a 'Y]hi b[Ybž'Xi fW'ni ZØ\ fYb"

@Ub [Zf]gh][Y'@Øgi b[Yb'ZØf'J Yf_Y\ f'i bX
=bZfUghfi _hi f

I a 'X]Y'<YfUi gZcfXYfi b[Yb']a 'J Yf_Y\ f'Xi fW'6Ui ghY''Yb'i bX
I a 'Y]hi b[Yb'ni 'a]'XYfbž'VfUi W h'Yg'Ub [Zf]gh][Y'@Øgi b[Yb"
9]b][Y'9I dYfhYb'gW'U[Yb'j cfž'X]Y' =bZfUghfi _hi f'gc'ni '[YghU'hYbž
XUgg'g]Y'XYb'5bZcfXYfi b[Yb'Y]bYf'k UW'gYbXYb'6Yj Ö_Yfi b['i bX
g]W'ÅbXYfbXYb'J Yf_Y\fg[Yk c\ b\Y]hYb' [YfYW'h'k]fX''8 Uni
nÅ\Yb'VY]gd]Y'gk Y]gY'Ui g[YVUi hY'ÖZYb'h]WXY'J Yf_Y\fggmghYa Y
cXYf']bhY[f]YfhY': U\ffUXk Y[Yž'X]Y'5'hYfbUh]j Yb'ni a 'D?K !J Yf_Y\ f
V]YhYb"

9]b'<cZbi b[ggW]a a Yf'_ÖbbhY'Ui W'X]Y'X][]hU'Y
J Yf_Y\fgghYi Yfi b['gY]bž'X]Y'Yg'Yfa Ö['W hž'J Yf_Y\fgghfÖa Y
XmbUa]gW'ni 'fY[i 'YfYb''Gc`WXY'GmghYa Y'_ÖbbhYb'\Y'ZYbž'GhUi g
ni 'j Yfa Y]XYb'i bX'X]Y'6Y'Ughi b['ZØf'5bk c\ bYf'k Å\ fYbX
6Ui UfVY]hYb'ni 'a]b]a]YfYb'' =b'GhÅXhYb'k]Y'<Ua Vi f['i bX
A ØbWYb'k i fXYb'VYfY]hg'YfghY'GW'f]hhY']b'X]YgY'F]W'hi b[
i bhYfbca a Yb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY