B Yi Y `? fUVVY` [fi ddY `]b `HYa d`]b. 5i ghUi gW` ZØf` 9`hYfb`i bX`6UVmg

HfYZZdi b_h`ZØf`9`hYfb`a` ]h`6UVmg`]b`HYa d`]b.`? fUVVY` [ fi ddY`
a`cbhU[ g`]b`XYf`?]fW`Y`Ua` `K`UggYfhc`f`"5ba`Y`Xi`b[
YfZc`fXYf`]W`"

9`hYfb`nY]h`]gh`Y]bY`VYgcbXYfY`D`UgY`]a` `@YVYb`'†`b[`Yf`A`ØhYf`i`bX`
J`ÅhYf`" `#`X]YgYf`NY]h`gi`W`Yb`j`]Y`Y`bUW` `;`Y`Y[`Yb`Y]hYb`ž`g]W` `a` ]h`
;`Y]W` [Yg]bbhYb`Ui`gni`hUi`gW`Yb`i`bX`5bfY[i`b[`Yb`ZØf`X]Y`
9bhk`jW`_`i`b[` `]\`fYf`?`Y]bYb`ni` `Yf`U`hYb`" `#`HYa`d`]b`ghY`h`bi`b`Y]b`
bYi`Ygž`Y]b`UXYbXYg`5b[`YVch`ini`f`J`YfZØ[ i`b[`ž`XUg[`YbUi`X]YgYg`
6YXØfZb]g`Ui`Z[`fY]Zh`" `X`Yb`A`cbhU[`j`cb`-`V]g`%\$`" ` \$`i` \`f`\_`ØbbYb`
9`hYfb`a` ]h`]\`fYb`6UVmg`X]Y`? fUVVY` [ fi ddY`]b`XYf`?]fW`Y`Ua`
K`UggYfhc`f`]b`XYf`DYghU`c`nn]ghfU`»`Y`VYgi`W`Yb`"

8]Y`? fUVVY` [fi ddY`]gh`b]W`h`bi`f`Y]b`C`fh`XYf`6Y[`Y[`bi`b[`ž`gcbXYfb`
Ui`W` `Y]b`"]YVYj`c`" [`YghU`hYhYf`F`Ui`a`ž`XYf`Y][`Ybg`ZØf`X]Y`?`Y]bghYb`
_`c`bn]d]Yfh`k`i`fXY`"6Y]`XYb`l`a` [`YghU`hi`b[`gUfVY]hYb`]b`XYf`?]fW`Y`
k`i`fXY`XUfUi`Z[`YUW`hYhž`Y]bYb`D`Uhn`ni` `gW`UZZYbž`Ub`XYa` `9`hYfb`
a` ]h`]\`fYb`6UVmg`dfcV`Ya` `cg`NY]h`j`YfVf]b[`Yb`\_`ØbbYb`"5b`
GcbbhU[`Yb`k`]fX`X]YgYf`F`Ui`a` `Ui` »`YfXYa` `ZØf`;`c`hYgX]YbghY`XYf`
9j`Ub[`Y`]gW` `:`fY_]fW` `]W`Yb`;`Ya`Y]bXY[`Ybi`hnhž`k`cVY]`X]Y`9`hYfb`
X]Y`?]fW`YbU`\_`hj` ]h`ÅhYb`j`YfZc`[`Yb`i`bX`[` `Y]W`nY]h][` `VY]`]\`fYb`
?`Y]bYb`gY]b`\_`ØbbYbž`X]Y`a`i`bhYf`gd]Y`Yb`"

9]b`D`Uhn`ZØf`bYi`Y`6Y`\_`Ub`b`hgW`UZhY`b

A`Uf]Y`A`Ø`Yfž`gY`Vgh`A`i`hYf`i`bX`A` ]h[ `]YX`XYf`?]fW`Yb[`Ya`Y]bXYž`
gd]Y`hY`Y]bY`nYbhU`Y`F`c`"Y`]b`XYf`#`h]]Yfi`b[`X]YgYf`
? fUVVY` [ fi ddY`"G]Y`Yf`_`UbbhYž`XUgg`XYf`"YVYj`c`"Y]b[`Yf]W`hYhY`
F`Ui`a` `]b`XYf`K`cW`Y`i`b[`Ybi`hnh`V`]YV`i`bX`VYgW`c`ggž`]b`ZØf`

HfYZZb`' b[ Yf`9`hYfb`Ubni V]YhYb" 8 Ug`? cbnYdh`ZUbX`VY]`XYf
; Ya Y]bXY`gW`bY`'I bhYfghØhni b[ žVYf]W`hYh`X]Y
?]bX`Y]hgd`AXU[c[]bž`X]Y`g]W`X`YfnY]h`]b`XYf`9`hYfbnY]h`VYZ]bXYh"
8 Yf`5i ghUi gW`a` ]h`UbXYfYb`9`hYfb`\_Ubb`]b`X]YgYf`VYgcbXYfYb
@YVYbgd`UgY`gY`f`VYfY]W`YfbX`gY]b"

8 Ug`5b[ YVch`]gh`b]W`h`bi`f`ZØf` ; Ya Y]bXYa` ]h[ `]YXYf`c`ZYb" `5`Y
]bhYfYgg]YfhYb`9`hYfbž`X]Y`a` ]h[ `]fYa` `6UVm`hY]`bY`a` Yb`a` ØW`hYbž
g]bX`Y`f`n`]W`k`]`\_ca` a` Yb" `I bX`XUg`6YghY. `8]Y`HY]`bU`a` Y`]gh
_cg`hYb`ZfY]" `K`]f`a` ØW`hYbž`XUgg`Y`XYf`X]Y`A` Ø[ `]W`\_Y]h`U`hž`HY]`
X]YgYf` ; fi`ddY`ni` `gY]b` žVYhcb`h`A`Uf]Y`A` Ø`Yfž`X]Y`Y]bY
9]bnU`i` b[g[fYbnY`j`cb`g]YVYb`5ba` Y`Xi` b[ Yb`[`YgYhnh`U`hž`i` a
Y]bY`d`Yfg`Øb`]W`Y`5ha`cgd`ÅfY`ni` `[ Yk`Å`f`Y]ghYb"

K]W`h][`Y`=bZcfa`Uh]cbYb`ni`f`HY]`bU`a`Y`

8 U`X]Y`D`Å`mY`"ja`]h]Yfh`g]bXž`V]hYh`A`Uf]Y`A` Ø`Yf`U`Y`Y`=bhYfYgg]YfhYb
i`a`Y]bY`j`cf`Yf][`Y`5ba`Y`Xi`b[`9]bY`<YVUa`a`Y]a`Fi`Y`ghU`b`X
k`]fX`YVYbZU`g`Ub`XYb`HfYZZb`hY]`bY`a`Yb`i`bX`XYb`9`hYfb`U`g
; Ygd`ÅW`gdUf`hbYf]b`ni`f`GY]hY`ghY`Yb" `8 Ug`]gh`Y]bY`Y`fj`cf`fU[`YbXY
A`Ø[ `]W`\_Y]hž`i`a`k`Yfhj`c`Y`H]ddg`ni`Yf`U`hYb`i`bX` ; fU[`Yb`ni`f
9bhk`]W`_i`b[ `XYg`?`]bXYg`ni` `ÅfYb" `K`Yf`[`YfbY`hY]`bY`a`Yb
a`ØW`hYž`\_Ubb`g]W`ØVYf`X]Y`Ub[`Y[`YVYbY`9!A`U]!5XfYggY
Uba`Y`XYb"

Gc`W`Y`5b[ YVchY`g]bX`j`cb`[`fc`»Yf`6YXYi`hi`b[`ž`b]W`h`bi`f`ZØf`X]Y
dYfg`Øb`]W`Y`K`Y]hYfYbhk`]W`\_i`b[`XYf`9`hYfbž`gcbXYfb`Ui`W`ZØf`X]Y
gc`n]U`Y`J`YfbYhni`b[ `]b`XYf` ; Ya Y]bXY" `8]Y`?`fUVVY`[`fi`ddY`\_Øbb`hY
Y]bYb`k`]W`h][`Yb`6Y]hfU[ `ni`a`K`c`VYZ]bXYb`XYf`9`hYfb`i`bX`XYf
?`]bXYf`Y]ghYbž`]bXYa`g]Y`Y]bYb`F`Ui`a`gW`UZZhž`]b`XYa
6Y[`Y[`bi`b[`Yb`i`bX`5i`ghUi`gW`ghUhhZ]bXYb`_ØbbYb"

8 Ug`@YVYb`a` ]h`Y]bYa` `BYi` [ YVcfYbYb`]gh`c`Zi`YfUi`gZcfXYfbXž`i`bX
XYf`?`cb`hU`_h`ni` `UbXYfYb`9`hYfb`_Ubb`Y]bY`k`Yfhj`c`Y
I`bhYfghØhni`b[`XUfghY`Yb" `J`cf`U`Y`a` `]b`XYf`Y`h][`Yb`NY]hž`]b`XYf
j]Y`Y`9`hYfb`Ui`Z[`fi`bX`j`cb`<ca`YcZZ]W`i`bX`gc`n]U`Yb
8]ghUbn]Yfi`b[`Yb`]gc`]YfhYf`g]bXž`]gh`Yg`i`a`gc`k`]W`h][`Yfž`gc`W`Y
F`Åi`a`Y`XYf` ; Ya Y]bgW`UZh`ni`gW`UZZYbž`]b`XYbYb`I`bhYfghØhni`b[

i bX`5i ghUi gW`a Ò[`]W`g]bX"

8]Y`5b[ YVchY`XYf`? fUVVY`[fi ddY`]b`XYf`?]fW`Y`Ua`K UggYfhc f
_ÒbbhYb`gca`]h`b]W`h`bi`f`X`Uni`X]Yb`]W`gY]bž`X]Y`\_fYUh]j`Yb
: À\][_Y]hYb`XYf`?]bXYf`ni`ZÒfXYfbž`gcbXYfb`Ui`W`X]Y`Y`hYf`]W`Y
; Ya`Y]bgW`UZh`ni`gh`Àf`_Yb`i`bX`: fYi`bXgW`UZhYb`ni`\_bØdZYbž`X]Y
Y]b`@YVYb`Ub[`U`hYb`\_ÒbbYb`"8]Y`HY]`bU`a`Y`]gh`Y]bY`Y]bZUW`Y
; Y`Y[ Yb`Y]hž; `Y]W`[Yg]bbhY`ni`hfYZZYb`i`bX`F`UhgW`À[ Y`ni`f
9`hYfbgW`UZh]b`Y]bYf`j`YfhfUi`]W`Yb`i`bX`Y]b`UXYbXYb`i`a`[YVi`b[
ni`Yf`U`hYb"

8]Y`6YXYi hi b[ `]c b`? fUVVY`hfYZZg`ZØf`9`hYfb
i bX`?]bXYf

? fUVVY`hfYZZg`V]YhYb`Y]bY`k`Yfhj`c`Y`; Y`Y[ Yb`Y]h`ZØf`9`hYfbž`g]W`
i`bhYfY]bUbXYf`Ui`gni`hUi`gW`Yb`i`bX`i`bhYfghØhni`b[ `ni`Z]bXYb`" ð
XYf`ZfØ`Yb`D`UgY`XYf`9`hYfbgW`UZh`\_ÒbbYb`gcn]U`Y`?`cb`hU`\_hY`i`bX
Ya`ch]cbU`Y`i`bhYfghØhni`b[ `Yb`hgW`Y]XYbX`gY]b`"Ghi`X]Yb`nY][Ybž
XUgg`gcn]U`Y`g`c`Uh]cb`k`À`fYbX`XYf`9`hYfbnY]h`ni`G`hfYgg`i`bX
i`bg]W`Yf`Y]hYb`ZØ`fYb`_Ubb`"8Yf`5i`ghUi`gW`a`]h`UbXYfYb`9`hYfb
_Ubb`XUVY]`Y`ZYbž`X]YgY`<YfUi`gZc`fXYfi`b[Yb`ni`a`Y]ghYfb`i`bX
Y]bY`gh`Àf`\_YfY`i`bhYfghØhni`b[g[Ya`Y]bgW`UZh`ni`gW`UZZYb"

8UfØVYf`]\]bUi`g`ZÒfXYfb`? fUVVY`hfYZZg`Ui`W`X]Y`ZfØ`_]bX`]W`Y
9b`hk`]W`\_i`b[`8i`fW`Gd]Y`i`bX`ð`hYfU`_h]cb`a`]h`UbXYfYb`?]bXYfb
`YfbYb`6UVmg`gcn]U`Y`?`ca`dYhYbn`i`bX`k`]W`h][Y`: À\][ \_Y]hYb`"8]Y
]bZcfa`Y`Yb`5`_h]j`]h`hYb`]b`gc`W`Yb`; fi`ddYb`hfU[ Yb`ni`f
GdfUW`Yb`hk`]W`_i`b[ `i`bX`ni`f`: ÒfXYfi`b[ `XYf`a`chcf]gW`Yb
: À\][_Y]hYb`VY]"

; Ygi bXY`9b`hk`]W`_i`b[ `i`bX`9`hYfbV]bXi`b[

8]Y`ZfØ`Y`6]bXi`b[`nk`]gW`Yb`9`hYfb`i`bX`?]bX`]gh`j`cb
[fi`bX`Y[YbXYf`6YXYi`hi`b[ `ZØf`X]Y`Ub[Zf]gh][Y`9b`hk`]W`_i`b["
Dcg]h]j`Y`ð`hYfU`_h]cbYb`]b`XYf`? fUVVY`[fi`ddY`_ÒbbYb`XUg
GY`VghVYk`i`ggghY]b`i`bX`X]Y`Ya`ch]cbU`Y`G]W`Yf`Y]h`XYf`?]bXYf
gh`Àf`_Yb`"@Ui`h`XYf`K`YVgY]hY`XYf`6i`bXYgnYb`hfU`Y`ZØf

[Ygi bX\Y]h]WXY'5i Z`Àfi b['g]bX'g]WXYfY'6]bXi b[Yb
YbhgWXY]XYbX'ZØf'X]Y'gcn]U`Y'i bX'Ya ch]cbU`Y'9bhk]W`i b['j cb
?]bXYfb'i bX'ZØfXYfb'XYfYb'ni _ØbZh][Y': À\][_Y]hž'6Yn]Y\i b[Yb
Ui Zhi VUi Yb"

8]Y`HY]'bU\ a Y`Ub`? fUVVY`hfY Zg`hfÀ[ h'Ui W\`ni f`a YbhU`Yb
; Ygi bX\Y]h'XYf'9`hYfb`VY]""8 Ug'; YZØ\`ž`HY]'`Y]bYf'; Ya Y]bgW\UZh
ni`gY]bž`_Ubb`Y`b[ghY`i bX`GhfYgg`fYXi n]YfYb`i bX`Y]b'; YZØ\`j`cb
Ni [Y\Øf][_Y]h'ZØfXYfb""9`hYfb`ZØ\`Yb`g]W\`k`Yb][Yf`U`Y]b`j]b`]\fYf
Fc`Y`i bX`\_ØbbYb`[Yn]Y`h`F`Uh`i bX`I`bhYfghØhni b[`Yf\U`hYb"

5ba Y`Xi b[ `i bX`C f[ Ub]gUh]cb`XYf
? fUVVY`[fi ddY

8]Y`C f[ Ub]gUh]cb`j`cb`? fUVVY`hfY Zg`YfZc`fXYfh`ni XYa`Y]bY
gcf[ZÀ`h][ Y`D`Ubi b[ `i bX`?ccfX]bUh]cb""A Uf]Y`A`Ø`Yf`i bX`]\f`HYUa
a`ØggYb`g]W\YfghY`Ybž`XUgg`[ YbØ[ YbX`D`Uhn`ZØf`U`Y
HY]'bY\ a YbXYb`j`cf\UbXYb`]ghi bX`XUgg`X]Y`5_hj]]hÀhYb`ZØf
j`YfgW\]YXYbY`5`hYfg[ fi ddYb`[YY][bYh`g]bX""6YgcbXYfg`XYf
I a [Ub[`a`]h`VY[ fYbnhYb`D`Uhnj`Yf\À`hb]ggYb`]gh`Y]bY
<YfUi`gZc`fXYfi b[ž`X]Y`]b`j`]Y`Yb`À\`b`]WXYb`5b[ YVchYb`k`]Y`J][c
; fci d`VY\UbXY`hk`i`fXY"

9`hYfbž`X]Y`Ub`XYf`? fUVVY`[fi ddY`hY]'bY\ a Yb`a`ØW`hYbž`gc`hYb
g]W\`fYW`hnY]h][`Uba Y`XYbž`i`a`]\fYb`D`Uhn`ni`g]W\Yfb""8]Y
5ba Y`Xi b[ `YfZc`[ h`VYeI`Ya`ØVYf`X]Y`Ub[Y[YVYbY`9!A U]!
5XfYggY""8i`fW`X]YgY`A U» bU\ a Yb`k`]fX`g]W\Yf[YghY`hž`XUgg`X]Y
; fi ddY`YZZY\_hj] `UfVY]hYh`i bX`XUgg`9`hYfb`i bX`?]bXYf`X]Y`[fØ» hYb
J`cfhY]'Y`Ui`g`]\fYa`6Ygi`W\`n]Y\Yb`_ØbbYb"

8YhU]`g

6Ygi W\Yb`G]Y`i`bg`Ui`Z.`b!U["XY