

Gca a Yf`]WXY`? ]bcUVYbXY`]a `; i hgdUf\_  
K UfVYbXY.` 9b\_Y`ZØf': cfh[ YgWf]hhYbY

9f`VYb`G]Y`Ua`%\$"\$, "&\$&( `]a `; i hgdUf\_`K UfVYbXY` 9b\_Y`  
ZØf': cfh[ YgWf]hhYbY`VY]a`a`cV]`Yb`?]bc`l`W\_Yfa`Uf\_`"C`dYb`  
5]f': ]`a`gdU»`°

⊕`XYb`Y`hhYb`⊕\fYb`\Uh]g]W`XUg`?`cbnYdh`XYg`A`cV]`Yb`?]bcg`  
]b`ÄbX`]WXYb`FY[ ]cbYb`ni`bY\`a`YbXYf`6Y`]YVh\Y]h`YfZfYi`h`9]b`  
\YfUi`gfU[ YbXYg`6Y]gd]Y`XUZØf`]gh`XUg`A`cV]`Y`?]bc`l`W\_Yfa`Uf\_`ž`  
XUg`]b`XYf`NY]hj`cb`ž`b`]V]g`GYdhYa`VYf`YfbYi`h`Ui`ZHci`f`[ Y\`hi`bX`  
X]Y`VYghYb': ]`a`Y`Ub`Ui`»`Yf[ Yk`Ø\`b`]WXY`C`fhY`Vf]b[ h"

8 Ug`9j`Ybh`i`bX`X]Y`:`]`a`j`cfZØ\`fi`b[

5a`GUa`ghU[ ž`XYb`%\$"'5i [ i gh'&\$&( žk ]fX`XYf': ]`a` 9b\_Y`ZØf`  
: cfh[ YgWf]hhYbY` ]`a`; i hgdUf\_`K UfVYbXY` [ YnY][ h`⊕`X]YgYf`  
i`bhYf\`U`hgUa`Yb': cfhgYmi`b[ ž`X]Y`Ub`XYb`9fZc`[ ]`cb` 9b\_Y`ZØf`  
5b`ZÄb[ Yf`Ub`bØd`Zž`gd]Y`h`X]Y`h`U`Ybh]Y`fhY`GW`Ui`gd]Y`Yf]b`A`UfYb`  
?`fc`ma`Ub`b`X]Y`F`c`Y`XYf`?`Uf]b`ž`X]Y`b`UW`Y]b`Ya`⊕\`f`]b`  
BYi`gYY`UbX`]b`]\`fY`<`Y]a`Uh`ni`fØW`\_`Y`fhž`bi`fi`a`ZYghni`ghY`Ybž`  
XUgg`g]W` ]\`f`9\`Ya`Ub`b`]b`Y]b`Y`BUW`VUf]b`j`Yf`]YVh`\`Uh`8`jY`  
; YgW]W`hY`j`Yfa`]hY`h`Ui`Z\`i`a`cfj`c`Y`K`Y]gY`X]Y`  
<`YfUi`gZc`fXYfi`b[ Yb`i`bX': fYi`XYb`XYg`Ni`gUa`a`Yb`VYb`g`  
j`YfgW]YXYbYf'; YbYfUh]cbYb"

8 Yf`J`YfUb`ghU`hi`b[ gc`fh.`; i hgdUf\_`K UfVYbXY

8]Y`?`i`]\`ggY`ZØf`X]YgY`VYgcbXYfY`?]bcYfZU\`fi`b[ ]gh`XYf`a`U`Yf]gWXY`  
; i hgdUf\_`]b`K UfVYbXYž`[ Y`Y[ Yb`]b`XYf`gW`ÖbYb`FY[ ]cb`  
B`cfXk`Yghi`W\_Yfa`Uf\_`"5V`&\$`.\$\$.`I`\`f`\UVYb`X]Y`6Ygi`WXYf`X]Y`  
A`Ö[ `]W`\_Y]hž`XYb`DUf\_`ni`Yf`\_i`bXYbž`VYj`cf`XYf`<`Ui`dhZ]`a`a`]h`

9]bVfi W`XYf`8i b\_Y`Y]h[ YnY][ h'k ]fX"9g'k ]fX`Ya dZc`Ybž  
[ YY][ bYhY`?`Y]Xi b[ ž8YW\_Yb`i bX`A ØW\_YbgdfUmia ]hni Vf]b[ Ybž`i a  
XUg`: fY]i Zh\_]bc`]b`j c`Yb`NØ[ Yb`[ Yb]Y» Yb`ni ` \_ØbbYb"

8 ]Y`6YXYi hi b[ `j cb`a cV]`Ya `? ]bc`ZØf`X]Y  
; Ya Y]bgWUZh

8 Ug`A cV]`Y`? ]bc`l W\_Yfa Uf\_`gWUZh`b]W`h`bi f`l bhYf`U`hi b[ ž  
gcbXYfb`ZØfXYfh`Ui W`X]Y`; Ya Y]bgWUZh"9g`Vf]b[ h`A YbgWYb  
i bhYfgW]YX`]W`Yf`5`hYfg[ fi ddYb`ni gUa`a Yb`i bX`V]YhYh`Y]bY  
D`UhhZcfa`ZØf`XYb`5i ghUi gW`i bX`XUg`A ]hY]bUbXYfž`VYgcbXYfg`]b  
UV[ Y`Y[ YbYb`; YV]YhYbž`k c`XUg`5b[ YVch`Ub`?`i`hi f`i bX  
: fY]nY]hU`\_hj ]h`hYb`i bhYf`l a gh`AbXYb`VY[ fYbnh`]gh"8 Ug`? cbnYdhž  
`cW`k Yfh][ Y`:]`a Y`]b`Y]bY`ZUa` ]]`ÅfY`5ha cgd`ÅfY`ni `Vf]b[ Ybž  
gdf]W`h`b]W`h`bi f`7]bYUghYb`Ubž`gcbXYfb`Ui W`: Ua` ]]Yb`i bX  
: fYi bXYž`X]Y`Y]bYb`i bj Yf[ Ygg`]W`Yb`5VYbX`]a` : fY]Yb`j YfVf]b[ Yb  
a` ØW`hYb"

DfU\_h]gWY`< ]bk Y]gY

8 Yf`9]b`Ugg`ZØf`XUg`9j Ybh`YfZc`[ h`UV`&\$.`\$`I` \f`i bX`XUg  
FU`a Ybdfc[ fUa`a`VY[ ]bbhi`a`&\$.`\$`I` \f`a` ]h`Y]bYf  
DUf`\_ZØ\fi b[ "6Ygi W`Yf`g]bX`Y]b[ Y`UXYbž`g]W`j`cfUV`]a``hYfbYh  
ØVYf`Yj Ybhi`Y`Y`Y`bXYfi b[ Yb`ni` ]bZcfa` ]YfYb": Øf`F`ØW`ZFU[ Yb  
ghY`h`Ua` ]YfUbghU`hi b[ ghU[ `UV`%-`.\$`\$`I` \f`Y]b`GYfj ]W`hY`YZcb`ni`f  
J YfZØ[ i b[ `fHY`YZcbbi`a`a`Yf.`\$`-`,`+`(\$`-`,`\$`L"5b[ Yg]W`hg`XYf  
K`YhYfVYX]b[ i b[ Yb`gc`hYb`ØVf][ Ybg`Ui W`Yj Ybhi`Y`Y  
F Y[ Ybj Uf]UbhYb`]b`6YhfUW`h`[ Ync[ Yb`k YfXYb"

: Un]h

h`NY]hYbž`]b`XYbYb`X][ ]hU`Y`l bhYf`U`hi b[ `Xca` ]b]Yfhž`]gh`XUg  
A cV]`Y`? ]bc`l W\_Yfa Uf\_`Y]bY`YfZf]gW`YbXY`5Vk`YW`g`i b[ "9g`hfÅ[ h  
ni f`\_i`hi fY`Yb`J ]Y`ZU`h`VY]i bX``Åggh`X]Y`A YbgWYb  
ni gUa`a Yb`\_ca`a Ybž`i a`XUg`; Ybi gg`XYg`? ]bcg`]b`Y]bYf  
Y]bn][ Ufh][ Yb`5ha cgd`ÅfY`ni`Yf`YVYb"5`Y`h`Zcfa`Uh]cbYb`ni`a  
:]`a`i bX`H]W\_Yh`Ui`Z]bXYb`hYfYgg]YfhY`Ui`Z`XYf`K`YVg]hY`XYg

A cV]`Yb`? ]bcg`l W\_Yfa Uf\_"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY