

GdUbbYbXYg':]bU`Y`]b'; Yfgk U`XY.`GJ
[Yk]bbh'6]``UfX!Gi dYfW d`&\$&(°

⇒ a`6]``UfX!Gi dYfW d`&\$&' #&(`gYhnhY`g]W`XYf'; Yfgk U`XYf`GJ
]b`Y]bYa`XfUa Uh]gWYb':]bU`Y`a]h'-, , `ni`'-, +`Di b_hYb
[Y[Yb`HYa d`]b`Xi fW"

8]Y`6]``UfXk Y`h`V`]W_hY`_Øfn`]W`Ui Z`Y]bY`gdUbbYbXY`FØW__Y`f`]b
X]Y'; Yfgk U`XYf`Gdcfhgh`hY`ž`k c`X]Y`?i [Y`b`bUW`Y]bYf`Äb[YfYb
DUi gY`YbX`]W`k]YXYf`fc`hYb" ⇒ a`F`U`a Yb`XYg`Gi dYfW`dg`XYf
GU]gcb`&\$&' #&(`hfUhYb`XYf`?fY]ga Y]ghYf`XYf`i W`Yfa Uf`_][Už`XYf
; Yfgk U`XYf`GJ ži bX`XYf`Dc`_U`g]Y[Yf`Dcc`' / `?Y[Y`HYa d`]b
[Y[YbY]bUbXYf`Ub"9g`k Uf`X]Y`ZØbZhY`5i ZU[Y`X]YgYg
dfYgh][Yhf`ÄW`h][Yb`K`YhhVYk YfVgži bX`VY]XY`HYUa g`_cbbhYb`V]g
XUhc`Yk Y]`g`nk Y]a U`XYb`VY[Y`fhYb`H]hY`Yff]b[Yb"

8]Y`Gd]Y`Y`VY[UbbYb`i bhYf`XYf`@Y]hi b[`cW`a`ch]j]YfhYf`Gd]Y`Yf
Ui g`VY]XYb`@U[Yfbž`X]Y`hfc`h': Yf]YbnY]h'a]h]\fYa`VYghYb
5i Z[YVch`UbhfUhYb"8Yf`YfghY`5VgW`b]h`XYg`Gd]Y`g`k Uf`nk Uf
k Yb][`gdY`hU`i`Äfž`YXcW`j`cb`gc`]XYf`E`i`U`h`Äh`[YdfÄ[h`Ni`f
<U`VnY]h`ZØ`fhYb`X]Y'; ÄghY`Ui`g`HYa`d`]bž`Ub[YZØ`fh]`cb`J`UhYf`i`bX
Gc`b`<Y]XYž`a`]h`(-`Di`b_hYb`[Y[Yb`X]Y`('`(`Di`b_hY`XYf
; Yfgk U`XYf`A`Uh`Ug`GW`Ui`gY]`i`bX`A`Uf]c`N]b[Y`a`Ubb"8Yf
J`c`fgd`fi`b[`k`Uf`[Yf]b[ž`k`Ug`X]Y`GdUbbi`b[`V]g`ni`f`<U`VnY]h
Ui`ZfYW`hYf`Y`h`i`bX`X]Y`DUfh]Y`ni`Y]bYa`c`ZYbYb`K`Yhh`Ua`dZ
a`UW`hY"

< cW`gdUbbi`b[`]b`XYf`9bXd`UgY

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY