

➤U[ Xk ]`XYfY]`]b`8]YhYb\Y]a .`Dc`]nY]`gi Wk h  
NYi [ Yb`bUWk`gWk cW\_]YfYbXYa`J cfZU``

I bVY\_UbbhYf`GØ» k UggYfk ]`XYfY]`]b`8]YhYb\Y]a .`NYi [ Yb  
[ Ygi Wk h`bUWk`gWk k Yf`j Yf`YhnhYa`F Y\`VcW\_``<]bk Y]gY`i bhYf  
HY```\$+'`%#%, , !' , %&"

\$- "\$, "&\$&( ' '%' .)'

Dc`]nY]dfÅg]X]i a`l`a

8]Y`:`c`[ Yb`j cb`➤U[ Xk ]`XYfY]`]b`8]YhYb\Y]a

5a`A cbhU[ žXYa` ) "5i [ i ghžYbhXYW\_hY`Y]b`Ui Za Yf\_gUa Yf  
GdUn]Yf[ Åb[ Yf[ Y[ Yb`%&" \$`I` \f]a`BcfXk YghYb`j cb`8]YhYb\Y]a  
Y]b`gWk k Yf`Ub[ YgWk`U[ YbYg`FY\`"8 Ug`H]Yf`U[ `j Yf`Yhnh]b`Y]bYf  
K ]YgYž]b`XYf`BÅ\Y`XYg`K U`XfUbXYg`VY]a`F ]YX[ fUVYbž`i bX`Yg  
ghY`hY`g]Wk` \YfUi gžXUgg`X]YgY`J Yf`Yhni b[ Yb`Ui Z`X]Y`GWkØggY  
Y]bYf[ fc»\_U`]Vf][ Yb`K UZZY`ni fØW\_ni ZØ\`fYb`g]bX`"Ni bÅWk gh  
\_Øa`a YfhYb`g]Wk`X]Y`ni ghÅbX][ Yb`➤U[ XUi gØVi b[ gVYfYWk h][ hYb`i a  
XUg`Y]XYbghUf`\_Y`K ]`Xh]Yfž`i a`Yg`j cb`gY]bYa`GWk a Yfn`ni  
VYZfY]Yb"

8]Y`9fa ]hh`i b[ Yb`XYf`Dc`]nY]

8]Y`Dc`]nY]` \Uh`i a [ Y\YbX`9fa ]hh`i b[ Yb`Ui Z[ Ybca`a Ybž`XU`XYf  
GWk i ggžXYf`XUg`H]Yf`j Yf`YhnhYž`j cb`Y]bYa`i bVYfYWk h][ hYb`Å[ Yf  
UV[ Y[ YVYb`k`i fXY`"8]Y`5VhY]`i b[ ; Yk YfVY`i bX`I`a k`Y`hXYg  
Dc`]nY]dfÅg]X]i a`g`l`a` \Uh`Y]bYb`9fa ]hh`i b[ gY]bgUhn`[ Y[ Yb  
➤U[ Xk ]`XYfY]`[ YghUfhYhž`Y]b`Yfbgh`UZhYg`J Yf[ Y\Ybž`XUg`gck`c\`  
H]YfYb`U`g`Ui Wk`XYf` ; YgY`gWk UZh`gWk UXYh`➤U[ Xk ]`XYfY]`j YfghØ» h  
[ Y[ Yb`X]Y`[ Y`hYbXYb`➤U[ X[ YgYhnyž`X]Y`XUfUi Z`UVn]Y`Ybž`K ]`Xh]YfY

i bX`]\fY`@YVYbgfÅi a Y`ni`gWÅØhnYb"

## 8]Y`6YXYi hi b[`XYg`BUhi fgWÅi hnYg

8Yf`JcfZU`k`]fZh`Y]b`GWÅ`U[`]WÅh`Ui`ZX]Y`K`]WÅh[`]Y]h`XYg  
BUhi fgWÅi hnYg`i bX`X]Y`9]b`U`hi b[`]XYf`Å[`X[`YgYhnY`"8]YgY  
6Ygh]a a i b[`Yb`g]bX`b]WÅh`bi f`fYWÅh]WÅY`JcfGwÅf]ZhYbž`gcbXYfb  
X]YbYb`j`cf`U`Ya`XYa`K`c`Yf[`Y\Yb`j`cb`A`YbgWÅ`i bX`H]Yf"  
Å[`Xk`]XYfY]`ZØ\fh`ni`Y]bYf`a`Ugg]j`Yb`;`YZÅ\fxi b[`]XYf  
H]Yfdcdi`Uh]cbYb`i bX`\_Ubb`Ub[`Z]gh[`]Ui`WÅ`XUg`Ò`c`c[`]gWÅY  
;`Y]WÅ[`Yk`]WÅh`XYf`FY[`]cb`ghØfYb"

## 5i Zfi Z`ni f`A`]h\`]ZY

8]Y`Dc`]nY]`V]hhYh`X]Y`^`ZZYbh]WÅ`\_Y]hi a`l`bhYfghØhni b[`]NYi`[`Ybž  
X]Y`Ua`A`cbhU[`]cXYf`]b`XYf`NY]hi a`[`YVi b[`]XYg`JcfZU`g`Yhk`Ug  
VYcVUWÅhYh`UVYbž`k`YfXYb`Ui`Z[`YZcfXYfhž`g]WÅ`i bhYf`XYf  
HY`YZcbbi a a Yf`\$+`%#%`,`!`,`%&`ni`a`Y`XYb`"ÅXY`Zcfa`Uh]cb  
\_Ubb`YbhgWÅY]XYbX`gY]bž`i a`X]YgYb`J`Yf[`Y\Yb`Ybh[`Y[`Ybni`k`]f`\_Yb  
i bX`X]Y`HÅhYf`ni f`FYWÅYbgWÅUZh`ni`n]Y\Yb"

## : Un]h

8]Y`Å[`Xk`]XYfY]`]b`8]YhYb`Y]a`]gh`Y]b`U`Ufa`]YfYbXYg`6Y]gd]Y`ZØf  
X]Y`<`YfUi`gZcfXYfi b[`Ybž`XYbYb`g]WÅ`BUhi fgWÅØhnYf  
[`Y[`YbØVYfgY\Yb`"8]Y`;`YgY`gWÅUZh]gh`Ui`Z[`YZcfXYfhž`Ui`Za`Yf`\_gUa  
ni`gY]b`i bX`ni f`G]WÅYf\Y]h`XYf`l`a`k`Y`hi bX`]fYf`;`YgWÅ`ÒdZY  
VY]ni hfU[`Yb`"8Ybb`gWÅ`i ggYbX`]WÅ`g]bX`;`YgYhnY`ni a`GWÅi`hn`XYf  
H]Yfk`Y`h`b]WÅh`bi f`ZØf`XYb`9f`U`h`XYf`BUhi`f`j`cb`6YXYi`hi b[`ž  
gcbXYfb`Ui`WÅ`ZØf`X]Y`E`i`U`]hÅ`hi bgYfYg`Ni`gUa`a`Yb`YVYbg"

Cf][`]bU`!7cbhYbh`j`cb.`Dc`]nY]dfÅg]X]i a`l`a`žØVYfa`]hhY`h`Xi`fWÅ  
bYk`g`U`\_hi`Y`"

6Ygi WYb'G]Y'i bg'Ui Z'b!U[ "XY