

A ]h`Y]bYf`l bhYfgW\ f]Zh`ni f  
GY`Vghgh`AbX][ \_Y]h. `5`YI UbXYf`Hfi b\_  
ghUfhYh`Xi fW\ `]b`6YVfU

5`YI UbXYf`Hfi b\_[ f0bXYh`]b`XYf`J F!; f0bXYfk Yf\_ghUhh`]b  
6YVfU`gY]bY: ]fa U` GhY]b: UW\ `Hfi b\_ `ni f`8Yb\_a U`dZY[ Y  
/ Ua d/B Uhi fghY]b"

8]Y`l bhYfgh0hni b[ `j cb`9l ]ghYbn[ f0bXYfb`]b`XYf`FY[ ]cb`]gh`j cb  
YbhgW\Y]XYbXYf`6YXYi hi b[ `Z0f`X]Y`k ]fhgW\UZh`]W\Y`9bhk ]W\_`i b[ "  
8]Yg`nY][ h`g]W\`XYi h`]W\`Ua `6Y]gd]Y`j cb`5`YI UbXYf`Hfi b\_ž`XYf`  
\_0fn`]W\`XYb`GW\ f]hh`]b`X]Y`GY`Vghgh`AbX][ \_Y]h`i bhYfbca`a`Yb`\Uh"  
8Yf`" &!`A`f][ Y`K U\`!6UX`<YfgZY`XYf`i bhYfnY]W\ bYhY`]b`XYf`J F!  
; f0bXYfk Yf\_ghUhh`Y]bYb`J YfhfU[ ž`XYf`]a`XYb`K Y[`]b`X]Y`J cf!  
; f0bXYfd\UgY`Z0f`gY]b`l bhYfbY`a`Yb` GhY]b: UW\ `Hfi b\_ `YVbYh"

⇒b b c j Uh]j Y `; Y gW\ `AZhg]XYY`]b`XYf`  
8Yb\_a U`dZY[ Y

Hfi b\_ž`XYf`ni j cf`U`g`6Ui `Y]hYf`h`h][ `k Ufž`\Uh`9f`\_Yb`hb]ggY`Ui g  
gY]bYf`VYfi Z]W\Yb`@Ui ZVU`b[ ]Ybi mhž`i a`Y]bY`gdYn]Y`Y  
8]Ybgh`Y]ghi b[ `Ubni V]YhYb" `9f`Yf`\_`A`fh. ` b`a`Y]bYf`NY]h`U`g  
6Ui `Y]hYf`\UVY`]W\`j ]Y`Y`D`Ubi b[ gZY`\`Yf`j cb`5`fW\ ]hY`hYb  
VYcVUW\hYhž`X]Y`?cghYb`i bX`FYggci fW\ b`j YfgW\k YbXYh`\UVYb"  
GY]b`l bhYfbY`a`Yb`k ]Xa`Yh`g]W\`XYf`5bU`mgY`j cb`; YV`Ai XYb`i bX  
V]YhYh`]bX]j ]Xi Y`Y`@0gi b[ ]b`ni f`8Yb\_a U`dZY[ Y`i bX  
B Uhi fghY]bj YfUfVY]hi b[ `Ub" `A ]h\`ZY`Y]bYf`a`cXYfbYb`(?!8fc`bY  
k YfXYb`; YV`Ai XYUi ZbU`a`Yb`YfghY`h`i bX`gd`hYf`a`h]gdYn]Y`Yb  
Dfc[ fUa`a`Yb`Ui g[ Yk YfhYhž`i a`a`U» [ YgW\ bY]XYfhY  
<UbX`i b[ gYa`dZY`\`i b[ ]b`Z0f`gY]bY`?i bXYb`ni `Ybhk ]W\_`Y`b"

I bhYfghØhni b[ 'j cb`XYf`J F!

; fØbXYfk Yf\_ghUhh

8]Y`J F!; fØbXYfk Yf\_ghUhh]b`6YVfUž`X]Y`gY]h`&\$&&`YI ]gh]Yfhž`n]Y`h  
XUfUi ZUVž`]bbcj Uh]j Y`; YgW`ÀZh]g]XYyb`i bX`; fØbXYf`ni`ZØfXYfb`  
Hfi b\_`k i fXY`Ui ZX]Y`9]bf]W`hi b[ `Ui Za Yf\_gUa ž`bUW`XYa`Yf  
Cb`]bY!F YW`YfW`Yb`Ub[ YghY`h`UhhY`"A ]W`UY`U`I`a`ž`X]Y  
; YbYfU`VYj c`a`ÀW`h][ hY`XYf`J F!6Ub`\_j YfY]b`6UX`<YfgZY`X!  
FchYbVi f[ `Y; ž`Ài »YfhY`g]W`cd]a` ]gh]gW`ØVYf`Hfi b\_g`J cf`UVYb.  
K ]f`ZFYi Yb`i bgž`]b`a` ]hgY]bYf`j ]Y`j YfgdYfW`YbXYb`≠XY  
i bhYfghØhniYb`ni`\_ØbbYb`" 8]Yg`nY][ hž`k ]Y`k ]W`h][ `gc`W`Y  
; fØbXYf]b]h]Uh]j Yb`ZØf`X]Y`FY[ ]cb`g]bXž`]bXYa`g]Y`BYh`nk Yf\_Y`i bX  
FYggci fW`b`VYfY]hghY`Ybž`X]Y`ZØf`XYb`9fZc`[ `Y]bYg`GhUfh]i dg  
YggYb]h]Y`g]bX"

: ]bUn]Y`Y`i bX`d fU`\_h]gW`Y`I bhYfghØhni b[

ZØf`; fØbXYf

Hfi b\_`k ]fX`]b`XYb`\_ca`a`YbXYb`%\$`\$`HU[ Yb`i`a`ZUggYbXY  
I bhYfghØhni b[ `Yf`U`hYb`"8]Yg`i`a`ZUggh`b]W`h`bi`f`a`cbUh]W`&)`\$\$  
9i`fc`Ub`Z]bUn]Y`Yf`<`]ZYž`gcbXYfb`Ui`W`Y]bYb`\_cghYbZfY]Yb  
5fVY]hgd`Uhn]a`6YVfUYf`≠bgY`[ YV`Ài`XY`Ni`XYa`\_Ubb`Yf`X]Y`[ i`h  
Ui`g[ YghUhhYhYb`?cbZYfYbnf`Ài`a`Y`XYf`J F!; fØbXYfk Yf\_ghUhh  
bi`hnYb`"8]YgY`?ca`V]bUh]cb`Ui`g`Z]bUn]Y`Yf`9bh`Ughi`b[ `i`bX  
Ni`[ Ub[ `ni`dfcZYgg]cbY`Yb`F`Ài`a`Yb`k ]fX`]a``Y`ZYbž`g]W`j`c`  
i`bX`[ Un]Ui`ZXYb`5i`ZVUi`gY]bYg`I bhYfbY`a`Ybg`ni  
\_cbnYbhf]YfYb"

8]Y`6YXYi hi b[ `ZØf`X]Y`c`\_U`Y`K ]fhgW`UZh

8]Y`; fØbXi b[ 'j cb` GhY]b: UW`Hfi b\_` ]gh`b]W`h`bi`f`Y]b  
dYfgØb`]W`Yf`9fZc`[ `ZØf`5`YI UbXYf`Hfi b\_ž`gcbXYfb`U`h`Ui`W`  
k Y]hfY]W`YbXY`?cbgYei YbnYb`ZØf`X]Y`Øfh]W`Y`; Ya`Y]bgW`UZh`"8]Y  
: ØfXYfi b[ 'j cb`; fØbXYfb`k ]Y`]a`gh`Àf`h`X]Y`≠bcj Uh]cbg`fUZh`i bX  
J]Y`ZU`h`XYf`fY[ ]cbU`Yb`K ]fhgW`UZh`"8UfØVYf`U`]bUi`g`Yfa`i`h][ hg]Y  
UbXYfY`I bhYfbY`a`Yfž`]fY`≠YYb`ni`j`Yfk ]f\_]W`Ybž`k Ug`ni`Y]bYa  
XmbUa`]gW`Yb`; YgW`ÀZhgi`a`ZY`X`ZØ`fh"

: Øf`]bhYfYgg]YfhY` ; fØbXYf`cXYf`DYfgcbYbž`X]Y`a Y`f`ØVYf`X]Y`J F!  
; fØbXYfk Yf\_ghUhh`YfZU`fYb`a ÒW`hYbž`ghY`Yb`nU`fY]W`Y  
⇒Zcfa Uh]cbYb`cb`]bY`ni f`J YfZØ[ i b[ `i bhYf`k k k "j f!  
[ fi YbXYfk Yf\_ghUhh"XY"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY