

HGJ '6Yf[\Ø`Yb`Xca]b]Yfh`X]Y`? fY]g`][U
6&. `DYfZY_hY`GU]gcb `[YghUfhYh°

B UW`XYa`Xf]hhYb`Gd]Y`hU[`V`Y]Vh`XYf`HGJ`6Yf[\Ø`Yb
i b[YgW`U[Yb`i bX`nY][h`ghUf`_Yb`C ZYbg]j Z` » VU`"
GdUbbYbXY`Gd]Y`Y`]b`XYf`? fY]g`][U`6&°

⊕`XYf`i` » VU`!`? fY]g`][U`6&` \U`h`XYf`HGJ`6Yf[\Ø`Yb`Y]bYb
VYY]bXfi W`_YbXYb`@Ui Z[YghUfhYh`i bX`V`Y]Vh`bUW`XYa`Xf]hhYb
Gd]Y`hU[`c`b`Y`Di b`_hj`Yf`i`gh`A`]h`Y]bYa`_`UfYb`i bX
ØVYfnYi [YbXYb`G]Y[`ØVYf`XYb`i`7`6`Ui`hU`gYhnYb`g]Y`Y]b`ghUf`_Yg
NY]W`Yb`Ub`X]Y`? cb`_i`ffYbn`"⊕`XYf`Nk`]gW`YbnY]h`Yf`YVhY`X]Y`G; A
BY`"b[Yb`#5i Z`Ui`gYb`Y]bY`V]hhYfY`B]YXYf`U[Yž`k`À`fYbX`X]Y`G;
@Ub[YbUi`g]W`b]W`h`Ui`g`XYf`B]YXYf`U[gncbY`VYZfY]Yb`_cbbhY`"

⊕a`Gd]hnYbgd]Y`[Y[Yb`XYb`i`7`6`Ui`hU`nY][hYb`X]Y`Gd]Y`Yf`XYg`HGJ
6Yf[\Ø`Yb`i`fY`C ZYbg]j`_fUZh`i bX`XUg`HYUa`Xca]b]YfhY`XUg
Gd]Y[YgW`Y`Yb`"8]Y`DUfh]Y`YbXYhY`a`]h`i`.%ni [i bghYb`j`cb
6Yf[\Ø`Ybž`k`cVY]`G]a`cb`GW`i`cb`[`Y]W`nk`Y]`HcfY`Yfn]Y`hY`i bX
6YfbX`F`Y]W`a`Ubb`X]Y`@Y]ghi b[`XYg`HYUa`g`a`]h`Y]bYa`k`Y]hYfYb
HfYZZYf`i b`hYfgh`Ø`h`hY`"F`cV]b`F]YW`_Yf`ÖZbYhY`X]Y`HcfZi`h`VYfY]hg`]b
XYf`)"`A`]bi`hYž`k`À`fYbX`8`Ub]Y`F`Yhh]W`XYb`nk`]gW`YbnY]h`]W`Yb
5i`g[`Y]W`ZØf`6`Ui`hU`Yfn]Y`hY`"

8fUa U`]b`5a`ghYhhYb

8YhU]`g

6Ygi W`XYb`G]Y`i`bg`Ui`Z`b`!U["XY