

I bVY_UbbhY`ghY\`Yb`A YhU``VUb_`j cf
?i`hi f\Ui g]b`l`a

I bVY_UbbhY`ghU\`Yb`Y]bY`A YhU``dUf_VUb_`j cf`XYa
?i`hi f\Ui g]b`@Ui d\Y]a ``Dc`]nY]`Yfa]hY`hž`GW UXYb`]a
\c\Yb`XfY]ghY``[Yb`6YfY]W`"

&&"\$+"&\$&(` `%.%\$

``Dc`]nY]dfÅg]X]i a `l`a`

9]b`i`bYfk UfhYhYf`8]YVghU\`. `8]Y`[Yghc\`YbY
DUf_VUb_`j cb`@Ui d\Y]a

9]b`J cfZU``Ua`j Yf[Ub[YbYb`K cWYbYbXY`UhX]Y`; Ya ØhYf`XYf
9]bk c\bYf]j cb`@Ui d\Y]a `YffY[hi bX`k]fZi: fU[Yb`ØVYf`X]Y
G]W Yf\Y]h`ÖZYb]W Yf`9]b]W hi b[Yb`Ui Z`I bVY_UbbhY`HÅhYf
Ybhk YbXYhYb`]b`XYf`BUW`h]j cb`: fY]hU[`Ui Z`GUa ghU[`Y]bY
A YhU``dUf_VUb_ž`X]Y]j cf`XYa `?i`hi f\Ui g]b`XYf`7`Ui g!; fUZ
GhUi ZYbVYf[!GhfU»Y`Ui Z[YghY``h`k Uf"

8YhU]`g`ni a `J cfZU``

8Yf`8]YVghU\`YfY][bYhY`g]W`nk]gWYb`%+`l`f`Ua`i: fY]hU[`i bX`%%
l`f`Ua`GUa ghU[``8]Y`Dc`]nY]`]b`@Ui d\Y]a `Uh`i`a [Y\YbX`X]Y
9fa]h`i`b[Yb`Ui Z[Ybca`a Ybž`i`a`X]Y`HÅhYf`ni`]XYbh]Z]n]YfYb``8]Y
Dc`]nY]`hY]`h`a]hž`XUgg`XYf`YbhghUbXYbY`GW UXYb`a Y\YfY`\i bXYfh
9i fc`VYhfÅ[hž`k Ug`X]Y`k]fhgW`UZ]W Yb`5i gk]f_i b[Yb`Ui Z`X]Y
; Ya Y]bXY`]b`6YhfUW`h`n]Y`h`"

8]Y`5i gk]f_i b[Yb`Ui Z`X]Y`; Ya Y]bgW`UZh

8]Y'[Yghc\`YbY'DUf_VUub_`k Uf`b]Wkh`bi f`Y]b`Y]bZUWXYf`G]hnd`Uhnž
gcbXYfb`Y]b`VY`]YVhYf`HfYZZdi b`h`ZØf`X]Y`6Øf[Yf`j cb`@Ui d\Y]a ``=b
NY]hYbž]b`XYbYb`gcn]U`Y`?cbhU`hY`i bX` ; Ya`Y]bgWUZhGU`hj]hÀhYb
j cb`[fc»Yf`6YXYi hi b[`g]bXž`ghY`h`X]YgYf`J cfZU``Y]bY`ni gÀhn`]WXY
<YfUi gZcfXYfi b[`ZØf`XUg` ; Ya`Y]bgWUZhG[YZØ\`XUf``8]Y`6Øf[Yf
g]bX`j Yfi bg]WXYfh`i bX`ZfU[Yb`g]Wž`k Ug`U`g`bÀW`ghY`g`dUgg]Yfhž
k À\fybX`X]Y`Dc`]nY]`i a`<]bk Y]gY`V]hhYh"

8]Y`F c``Y`XYf`Dc`]nY]`i bX
DfÀj Ybh]cbga U» bU\ a`Yb

=a`@]Wkh`X]YgYg`J cfZU``g`]gh`Yg`k]Wkh][ž`XUg`6Yk i ggghY]b`ZØf`X]Y
G]WXYf\Y]h`ÒZYbh]WXYf`F Ài a`Y`ni `gW`ÀfZYb``8]Y`Dc`]nY]`]b
@Ui d\Y]a` \Uh`X]Y`6Yj Ò`_Yfi b[`Yfa`i h][hž`Ui Za`Yf_gUa`ni `gY]b
i bX`j YfXÀW`h][Y`5_hj]hÀhYb`ni `a`Y`XYb``8]Yf`Dc`]nY]dfÀg]XYbh`\Uh
Ui W`Yfk À\bhž`XUgg`g]Y`X]Y`A Ò[`]W`_Y]hYb`ni f`J YfVYggYfi b[`XYf
G]WXYf\Y]h]b`ÒZYbh]WXYb`6YfY]WXYb`dfØZYb`k YfXYb"

; Ya`Y]bgUa` `ghUf`_`[Y[Yb`? f]a`]bU`]hÀh

8]YgYf`8]YVghU\``_ÒbbhY`U`g`K YW`fi Z`ZØf`X]Y`[Ubny` ; Ya`Y]bgWUZh
j cb`@Ui d\Y]a` `X]YbYb``A Y\`f`6Øf[YfYb[U[Ya`Ybh`i bX`Y]bY
ghÀf`YfY`Ni gUa` a`YbUfVY]h`a`]h`XYf`Dc`]nY]`_ÒbbhYb`nk Uf`b]Wkh`U``Y
DfcV`Ya`Y``ÒgYbž`_ÒbbhYb`YXcW`XUni `VY]hfU[Ybž`X]Y`G]WXYf\Y]h
ni `Yf\Ò\Yb`i bX`X]Y`HÀhYf`ni f`FYWXYbgWUZh`ni `n]Y\Yb"

GW` `i ggZc`[Yfi b[

K À\fybX`X]Y`9fa`]h`i b[Yb`[Y[Yb`X]Y`i bVY`_UbbhYb`HÀhYf`bcW
`Ui ZYbž]gh`X]Yg`Y]b`_`UfYf`<]bk Y]g`XUfUi Zž`XUgg`X]Y`6Øf[Yf`j cb
@Ui d\Y]a`ni gUa` a`Yb`_ca` a`Yb`a` ØggYbž`i a`]\fy`B UW`VUfgWUZh
ni `gW`ØhnYb``A]h`Y]bYa` `k UW`gUa` Yb`6`]W`i bX`Y]bYf`U`_hj Yb`F c``Y
]b`XYf` ; Ya`Y]bgWUZh`_ÒbbYb`X]Y`9]bk c`bYf`XUni `VY]hfU[Ybž`XUgg
gc`WXY`J cfZÀ``Y`gY`hYbYf`k YfXYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY