

GW Uhn']a 'A Ø`°`>Ja Yg' < ck Y`g' _Äa dZh
i a ' , \$\$\$'6]hWc]bg']b'BYk dcfh

>Ja Yg' < ck Y`g' _Äa dZh'k Y]hYf\]b' i a 'XYb'Ni [Ub['ni 'Y]bYf
A Ø`XYdcb]Y']b'BYk dcfh'zi a 'Y]bY'k Yfhj c`Y': Yghd`UhhY'a]h
, \$\$\$'6]hWc]bg'ni 'Z]bXYb"

BYk dcfhž'; fc» Vf]hUbb]Yb'!>Ja Yg' < ck Y`gž'Y]b'6f]hY'Ui g
BYk dcfhž'_Äa dZh'gY]hj]Y`Yb'>J\fyb'XUfi a ž'Y]bY'j Yf'cfYb
[Y[Ub[YbY': Yghd`UhhY'a]h', "\$\$\$'6]hWc]bg'ni 'Z]bXYb"'8]Y
: Yghd`UhhYž'X]Y'Y]b' [YgWÄmhYg'J Yfa Ö[Yb'j cb'Yhk U'+(*
A]`]cbYb'i G!8c`Uf'fWU"+%) ž' 'A]`]cbYb'9i fcŁ'VYg]hnhž'k]fX'Ui Z
Y]bYf'c_U'Yb'A Ø`XYdcb]Y'j Yfa i hYhž'Ui Z'X]Y'Yf'_Y]bYb'Ni [Ub[
\Uh'K]Y' : cW g'VYf]W hYhž'k i fXY'gY]b'5bhfU[ž'X]Y'8Ydcb]Y'ni
Xi fWgi WYbž'_0fn`]W'j cb'Y]bYa ' ; Yf]W h'UV[Y'Y\ bhž'XUg'X]Y
9bhgWY]Xi b['a]h' i a k Y'h[fØbXYb'i bX'c\Yb'?cghYb
VY[fØbXYhY"

Jcf'a Y\ f'U'g'nY\ b'>J\fyb'\UhhY' < ck Y`g'X]Y': Yghd`UhhY
j YfgY\Yb'h`]W'Ybhgc f[hž'U'g'XYf'6]hWc]b!K Yfh'bcW'VY]'YX]['W
Yhk Ug'a Y\ f'U'g'Y]bYf'A]`]cb'9i fc'U["'8]YgY'9bhgWY]Xi b['Yfk]Yg
g]W'U'g'Zc`[YbgWk Yfž'XYbb'a]h'Yfk Y]Y'k]fX'XYf'6]hWc]b!A Uf_h
j cb'Y]bYf'\c\Yb'BUWZfU[Y' [YdfÄ[hž'a]h'Dfc[bcgYbž'XUgg'XYf
DfY]g'V]g'9bXY'&\$&) 'Ui Z'ØVYf'&\$"\$\$\$'8c`Uf'ghY][Yb'_ÖbbhY"
8YbbcW'V'Y]Vh' < ck Y`c'dh]a]gh]gW' i bX'd`Ubhž'[Y[Yb'XUg
[Yf]W h]WY' i fhY]'j cfni [Y\Ybž'i a 'Yb'k YXYf'Ni [Ub['ni f
8Ydcb]Y'ni 'Yf\U'hYb'cXYf'Y]bY'9bhgWÄX][i b['j cb'Yhk U') , ,
A]`]cbYb'9i fc'ni 'Yfk]f_Yb"

8 Yf'fYW h`]W Y' ? Ua dZ

8 Ug' <] [\ '7ci fh'k]Yg'gY]bY'?`U[Y'ni fØW_ž'X]Y'Ni [Ub['ni f'8Ydcb]Y

Yfa Ò[`]WXYb`gc`hY" F]W hYf`5bXfYk `?YmgYf`VY[fØbXYhY`X]Y
9bhgWXY]Xi b[`a]h`XYf`Ub[Yb`NY]hgdUbbY`gY]h`XYf`9bhgcf[i b[`XYf
: Yghd`UhhYž`X]Y`bi b`ØVYf`nY`b`š\`fY`ni fØW`]Y[h" <ck Y`g`g]Y`h
g]W`UVYf`k Y]hYf`b`U`g`9][Yb`Øa Yf`XYf`6]hWc`]bg`i bX`U`h`VYfY]hg
a Y`fYfY`5b[YVchY`i bhYfVfY]hYhž`i a `XYf`GhUXh`Y]bYb`HY]`XYg
K YfhYg`Ubn`i V]YhYbž`ZU`g`Yf`X]Y : Yghd`UhhY`Z]bXYb`_Ubb" **6H7!**
9W c`VYf]W hYhž`XUgg`<ck Y`g`VYfY]h`]ghž`V]g`ni `&) `Dfc`nYb`h`XYg
K YfhYg`XYf`6]hWc`]bg`U`g`9bhgW`ÅX][i b[`ni `nU`Ybž`YXcW`k`i fXYb
gY]bY : Ygdf`ÅWY`a]h`XYb`9bhgWXY]Xi b[ghf`Å[Yfb`V]g`Yf
UV[Y`Y`b`h"

⇒ `C`_hc`VYf`&\$&`fY]W hY`Yf`Y]bY`?`U[Y`[Y[Yb`X]Y
GhUXhj`Yfk`U`hi b[`Y]bž`XYfYb`GhfY]hk`Yfh`g]W`Ui`Z`Y`hk`U`*`\$\$
A]`]cbYb`9i`fc`VY`Åi`Zh`"K`JY`X]Y : **i hi fYncbY`**VYhcbhž`V`Y]Vh`XYf
GhUXhfUh`j`cb`BYk`dcfh`VY]`gY]bYf`9bhgWXY]Xi b[ž`XYb`Ni [Ub[`ni`f
8Ydcb]Y`Ui`Z[fi`bX`j`cb`l`a`k`Y`h`Ui`ZU[Yb`ni`j`Yfk`Y][Yfbž`XU`YXY
; fUVi b[`bY[Uh]`Y`5i`gk`]f`_i b[Yb`Ui`Z`X]Y`l`a`k`Y`h`U`UVYb`_Øbb`hY"

HYW`bc`c`[]gWXY`l`bhYfghØhni b[`ZØf`X]Y Gi`W`Y

<ck Y`g`U`h`Y]b`HYUa`Ui`g`9l`dYfhYb`Yb[U[]Yfhž`XUfi`bhYf`XYb
Y`Y`a`U`][Yb`@Y]hYf`XYf`A`Ø`XYdcb]Yž`5bk`Å`hY`i`bX
8UhYbZcfYbg]_Yfž`i`a`XYb`dchYbn]Y`Yb`GhUbXcfh`XYf` : Yghd`UhhY
Y]bni [fYbnYb"9f`d`Ubhž`X]Y`%`%`\$`\$`\$`HcbbYb`A`Ø`a`]h
a`YbgW`]WXYb`Gcfh]YfYfbž`F`cVch]_`i`bX`?`≠HYW`bc`c`[]Yb`ni
Xi`fW`gi`WXYb"8]Y : fUVi b[gUFVY]hYbž`ZU`g`g]Y`[YbY`a`][h`k`YfXYbž
_Øbb`hYb`nk`]gWXYb`%`i`bX`" `*`A`cbUhY`]b`5bgdfi`W`bY`a`Ybž
[YZc`[hj`cb`Y]bYa`k`Y]hYfYb`š\`f`ni`f`F`YbUhi`f]Yfi b[`XYf`8Ydcb]Y"

GW`Åhni b[Yb`j`cb` : UW`Yi`hYb`VYhcbYbž`XUgg`X]Y`7`U`bW`ž`X]Y
6]hWc`]bg`ni`fYhYbž`VY]` , \$`Dfc`nYb`h`Y[hž`gc`ZYfb`X]Y : Yghd`UhhY
[YZi`bXYb`k`]fX" `Hfc`h`XYf`<YfUi`gZcfXYfi b[Yb`V`Y]Vh`<ck Y`g`
XYb`bcW`c`d`h]a`]gh]gW`i`bX`j`YfZc`[h`i`bVY]ffh`gY]b`N]Y`ž`X]Y
k`Yfh]`c`Y` : Yghd`UhhY`ni`VYf[Yb" `A`]h`XYf`l`bhYfghØhni b[`j`cb
K`U[b]g`_Ud]hU`[YVYfb`U`h`Yf`VYfY]hg`Y]bY :]bUbn]Yfi b[`ZØf`gY]b
Ua`V]h]cb]YfhYg`Dfc`Y`_h`[Yg]WXYfhi`bX`V`Y]Vh`Yb`hgW`c`ggYbž`g]W
[Y[Yb`X]Y`9bhgWXY]Xi b[`XYf` ; Yf]W hY`ni`f`K`Y`f`ni`gY`h`Yb"

8YhU]`g	
J c fZU``	I a k Y`h
I f gUWXY	Ni [Ub[gj Yfk Y][Yfi b[
C fh	BYk dcfhž; fc» Vf]hUbb]Yb
GWXYb`]b`) , , \$\$\$\$\$\$
E i Y``Yb	<ul style="list-style-type: none"> • k k k "ZcW`g"XY • k k k "VhWYWX c"XY • Zi hi fYncbY"Uh

6Ygi WX Yb`G]Y`i bg`Ui Z.`b!U["XY