Gh]Zhi b['K UfYbhYgh. ': fcgW\ 'i bX'9j YfXfcd
g]Y[Yb']a 'GdØ`a UgW\ ]bYb!HYgh°

Gh]Zhi b['K UfYbhYgh'hYghYh'GdØ`a UgW\ ]bYbhUVg. '9f[YVb]ggY
j cb'%) 'A Uf_Yb'nY][Yb'[fc»Y'l bhYfgW\]YXY']b'FY]b][i b[
i bX'l a k Y'hj YfhfÀ['W\ _Y]h"

8Yi hgW\ `UbX'!'a 'Øb[ ghYb'HYghj cb'GdØ`a UgW\ ]bYbhUVg'ni f
FY]b][i b['j cb'; YgW\ ]ff'\Uh'X]Y'Gh]Zhi b['K UfYbhYgh']bg[YgUa h'%)
A cbchUVg'i bhYf'X]Y'@i dY'[Ybca a Yb"8]Y'9f[YVb]ggY'k i fXYb']b
XYf'5i g[UvY '\$&#&\$&('j YfØZZYbh'W\h"; YhYghYh'k i fXYb'DfcXi _hYž
X]Y'_Y]b'ni gÀhn'W\Yg'GU'n'cXYf'?`UfgdØ`Yf'Ybh\U'hYbž'XUfi bhYf
A Uf_Yb'k]Y'; i h'i bX'; Øbgh]['fØXY_UŁž'8Yb_a]h'fKa Łž'Ÿ'7`Ugg]W
fFYk YŁž: fcgW\ 'gck]Y'X]Y'DfcXi _hY'j cb'8]gW\ci bhYfb'k]Y'@]X`ž
DYbbmi bX'5`X]"8]Y'DfØZi b['cZZYbVUfhYž'XUgg'UW\h'XYf
[YhYghYhYb'DfcXi _hY'a]h'Y]bYf'6Yk Yfhi b['nk]gW\Yb
VYZf]YX][YbX' 'fBchY'&ž* 'V]g' 'ž Ł'UVgW\ b]hhYb"

Jcf'U`Ya 'X]Y'A cbchUVg'j cb'6`]W_ fDYbbmŁ'i bX'Ÿ'ffYk YŁ
ØVYfnYi [hYb'Xi fW\ ']\fY'gW\cbYbXY'FY]b][i b["'a ; Y[YbgUhn
XUni 'UbXYhYb'X]Y'Gca Uh'HUVg'Ui ZXYa 'YhnhYb'D'Uhn'i bX'k i fXYb
a]h' a Ub[Y'\UZh 'VYk YfhYh"8]YgY'U[[fYgg] Yb': cfa i ']Yfi b[Yb
[f]ZZYb'8Y_cfY'Ui ZHY`Yfb'i bX'; 'ÀgYfb'ghUf_'Ub"'5i W\ 'X]Y':]b]g\!
HUVg'gW\ b]hhYb'gW\ 'YW\h'UV'i bX'Yf\ ]Y'hYb'X]Y'BchY' 'Ui gfY]W\YbX
'g]Y'fY]b][hYb'Ua 'gW\ 'YW\hYghYb'U`Yf'[YhYghYhYb'DfcXi _hY"'Bi f
ZØbZXYf'[YhYghYhYb'DfcXi _hY'_cbbhYb'X]Y'BchY' [i h'YffY]W\Ybž
ni 'X]YgYb'nA\ 'h'XYf'HYghg]Y[Yf'j cb'XYf'2 _c!A Uf_Y'9j YfXfcdž'XYf
g]W\ 'a]h'Y]bYa 'DfY]g'j cb'' +7Ybh'dfc'HUV'U'g'XYf'hYi YfghY
\YfUi gghY`hY"

5`hYfbUh]j Y'i bX'[Øbgh][Y'C dh]cbYb

›XcW [ ]VhYg'Ui W _cgHyb[Øbgh][YfY '5`hYfbUh] Ybž'k ]Y`X]Y
: fcgW!HUVgž'X]Y'a]h'%('7Ybh'fdc`HUV`YVYbZU`g`[i hY
F Y]b][i b[gYf[YVb]ggY`YZYfhYb`"Ni gUa a YbZUggYbX`nY][ h`X]Y
I bhYfgi W i b[ž`XUgg`j]Y`Y`[YhYghYhY`GdØ`a]hY`GWk]Yf][_Y]hYb
UhhYbž`Ufhh`ÅW_][Yb`GWa i hn`YZZ`\_hj`ni`YbhZYfbYb`"8]Y`Gh]Zhi b[
K UfYbhYghYa dZ]Y`hni XYa`XfY]`<Ui ga ]hY`ž`i a`GdØ`a UgW]bYb
[fØbX`W`ni`fY]b][Yb"

≠Y]bYf`9fk Y]hYfi b[ `XYg`HYghg`k i fXYb`Ui W`%) `A i`h]hUVg
i bhYfgi W`h`8]YgY`g]bX`]b`XYf`F Y[Y`5`!]b!CbY!DfcXi`\_hYž`X]Y
F Y]b][i b[ga]hY`ž`?`UfgdØ`Yf`i bX`K`UggYfYbh`ÀfhYf`Ybh`U`hYb"
GhY`Ybk Y]gY`[ ]bhYf`]Y»Yb`Y]b][Y`X]YgYf`DfcXi`\_hY`?U`\_gW`Y]Yf`Ui Z
;`ÀgYfb`cXYf`gW`ÅX][hYb`?i bghghcZgW`ØggY`b`"8]Y`DfY]gY`dfc
GdØ`[ Ub[ `ZØf`A i`h]hUVg`gW`k Ub`\_hYb`nk]gW`Yb`%%i bX`%-`7Ybh`
9]ba U`][ Y`HYghg`UVYb`Ui »YfXYa`[ YnY][ hž`XUgg`VYgh]a a hY
A i`h]hUVg`a]h`VYXYb`_]W`Yb`7`Ya ]\_U`]Yb`j YfgYi W`h`gY]b`_ØbbYbž
X]Y`gck c`X]Y`I a k Y`h`U`g`Ui W`XUg; YgW]ff`gW`ÅX][Yb`_ØbbhYb"

HYghg]Y[Yf`i bX`9a dZY`\`i b[Yb

8]Y`VYghYb`A i`h]hUVg`g]bX`Ui`h`XYb`9f[YVb]ggYb`Ui`g`XYb`HYghg`X]Y
9][Yba Uf`\_Yb`j cb`Xa`i bX`@X`gck]Y`Y]b][ Y`²`\_c!HUVg`"i bhYf`XYb
G]Y[Yfb`XYf`A i`h]hUVg`gh]W`h`XYf` 8Yb`_a]h; YgW]ff!F Y]b][Yf`A i`h]!
Dck Yf`F Y]j c`i h]cb` \Yf] cfž`XYf`X]Y`BchY`%ž-`Yf\]Y`hi bX`ZØf` ž-)
9i fc`dfc`DUW`i b[ `Yf\`À`h]W`]gh`Y`b`]W`[ i h`VYk YfhYhY`g]W`XYf
`@X`K) ; YgW]ff!F Y]b][Yf!HUVg`A i`h]!5Wh]j Y`5`]b`% ž`XYf
YVYbZU`g`X]Y`BchY`%ž-`Yf\]Y`hž`YXcW`ZØf` ( ž ) `9i fc`dfc`DUW`i b[
Yf\`À`h]W`]gh"

8 UfØVYf`\]bUi`g`UVYb`g]W`X]Y` : fcgW`7`Ugg]WGdØ`!HUVg`@]a cbY
fBchY`&ž`ž-`ž( ) `9i fcŁ`i bX`X]Y`5`X]5`]c; YgW]ff!F Y]b][Yf!HUVg
7`Ugg]WfBchY`&ž(ž`&ž-`9i fcŁ`U`g`X]Y`VYghYb`A cbchUVg`Yfk]YgYb"
Ni XYa`[ Y\`ÖfYb`X]Y`²`\_c!HUVg` 8Yb`_a]h; YgW]ff!F Y]b][Yf
BUhi fY`ni f`HYgh`UhY[ cf]Y`XYf`VYghYb`DfcXi`\_hYž`VYk YfhYh`a ]h`&ž(
i bX`ni a`DfY]g]j cb`" ž&) `9i fc`dfc`DUW`i b[ "5i W`X]Y` 9j YfXfcd
GdØ`a UgW ]bYbhUVg`7`Ugg]W ž`a]h`XYf`BchY`&ž\$ž`VY`Y[ Yb`]\fYb
D`Uhn]a`Gd]hnYbZY`Xž`_cgHyb`YXcW`%, ž) \$`9i fc`dfc`DUW`i b["

8]YgY`9f[ YVb]ggY`j YfXYi h]WYbž`XUgg`cWk Yfh][Y
 FY]b][i b[gYf[YVb]ggY`i bX`bUW\U`h][ Y`DfcXi _hY`Ui W`ni `Y]bYa
 [Øbgh][Yb`DfY]g`Yf\A`h]W`g]bX" J YfVfUi WYf`\_ÒbbYb`g]W`Ui ZX]Y
 9a dZY\`i b[ Yb`j cb`Gh]Zhi b[ `K UfYbhYgh]j Yf`UggYbž`i a `X]Y
 dUggYbXY`K U\`VY]a `?Ui Zj cb`GdØ`a UgW]bYbhUVg`ni `hfYZZYb"
 K Y]hYfY`ϕZcfa Uh]cbYb`ni `XYb`HYghYf[YVb]ggYb`g]bX`Ui ZXYb
 K YVgY]hYb`j cb`Fi` \ f&( ž7`]d`i bX`HYgh"XY`ni `Z]bXYb"

8YhU]`g	
J cfZU``	Gcbgh][Yg
C fh	8Yi hgW`UbX
E i Y`Yb	• k k k "fi` \ f&("XY • k k k "W]d"XY • k k k "hYgh"XY

6Ygi WYb`G]Y`i bg`Ui Z.`b!U["XY