NYi [YbUi Zfi Z. 'Dc`nY]'gi W h'< ]bk Y]gY bUW X`J UbXU`]ga i g`]b`A Ø\` \Ui gYb

6YUa hY`XYf`Dc`nY]'i bghfi h!<U]b]W`gi WYb`NYi [ Yb`bUW
Y]bYa`J cfZU``a`]h`VYgW`AX][ hYa`5i »Ybgd]Y[ Y``]b
A Ø\` \Ui gYb``<]bk Y]gY`k`]``_ca`a`Yb`

A Ø\` \Ui gYb`a`UW`h]b`XYb`Y`hnhYb`HU[Yb`GW`U[nY]`Yb`i`bX
X]Yga`U`b]W`h`k`Y[ Yb`Y]bYf`ZfØ\`]W`Yb`J`YfUbghU`hi`b[ `cXYf`Y]bYf
_i`hi`fY``Yb`9ffi`b[YbgW`UZh`GhUhhXYggYb`]gh`Yg`Y]b`J`cfZU`ž`XYf`X]Y
`c`_U`Y`;`Ya`Y]bgW`UZh`U`Ufa`]Yfh`\Uh`K`À`fYb`X`Y]bYg`fY[ i`À`fYb
GhfY]ZYb[Ub[g`]b`XYf`H`À`a`UbbghfU»Y`Yb`hXYW`\_hYb`6YUa`hY`XYf
Dc`nY]]bgdY`_h]cb`i`bghfi`h!<U]b]W`Ua`i`fY]hU[a`cf[ Yb`Y]bYb`D`_k`ž
XYggYb`5i`»Ybgd]Y[Y`ghUf`_`VYgW`AX][h`k`Uf``8`Ug`5i`hcž`XUg
cZYbVUf`a`i`hk`]``[`]b`A`h`Y]XYbgW`UZh[ Ync[ Yb`k`i`fXYž`À`ggh
: fU[Yb`cZYb`i`bX`fi`Zh`bUW`NYi [ Yb`

≠hYfYggUbh]ghž`XUgg`X]Y`Dc`n]ghYb`b]W`h`bi`f`XYb`VYgW`AX][hYb
Ni`ghUbX`XYg`i`U`fnYi [ g`ZYghghY``hYbž`gcbXYfb`Ui`W`6`i`hgd`i`fYb
Ua`K`U[Yb`ZUbXYb``8]Yg`XYi`hYh`XUfUi`Z`\]bž`XUgg`XYf`H`hYf
a`Ò[ `]W`Yfk`Y]gY`VY]`XYf`HUh]`Yf`Y`hnh`k`i`fXYž`k`Ug`ZØf`X]Y`9fa`]h`Yf
Yb`hk`YXYf`Y]b`k`]W`h][Yg`≠X]n`cXYf`Y]b`k`Y]hYfYg`F`À`hgY`XUfghY`Yb
_ÒbbhY``8]Y`GW`UXYbg`\Ø\`Yž`X]Y`]b`X]YgYa`Ni`gUa`a`Yb`\Ub[
[YbUbbh`k`]fXž`Y[ h]a`6YfY]W`a`Y`fYfYf`<i`bXYfh`9i`fc`Y]bY
Gi`a`a`Yž`X]Y`b]W`h`ni`j`YfbUW`À`gg][ Yb`]ghž`VYgcbXYfg`ZØf`U``YbYž
X]Y`i`bhYf`gc`W`Yb`J`UbXU`]ga`i`gU`\_hYb`Y]XYb`

5i Z`XYf`Gi W`Y`bUW`NYi [Yb

B`UW`XYf`i`YghghY`i`b[`XYg`GUW`gW`UXYbg`\UVYb`X]Y`6YUa`hYb`X]Y
²`ZYbh]W`_Y]hi`a`A`]h\]ZY[YVYhYb``8]Y`Dc`nY]]b`A`Ø\` \Ui`gYb`fi`Zh
XUni`Ui`Zž]W`ni`a`Y`XYbž`k`Ybb`Ya`UbX`≠Zcfa`Uh]cbYb`ni`XYa`

JcfZU``\Uh"8]Y'ni ghAbX][Y'HY'YZcbbi a a Yf'ZØf'NYi [Yb'Ui hYh
\$' * \$%#() %\$"9g]gh'Y]b'5i Zfi ZUb'U'Y']b'XYf'; Ya Y]bXY. :XYf
<]bk Y]g'_ØbbhY'YbhgWXY]XYbX'gY]bž'i a 'X]YgY'GhfUZhUh
Ui Zni '_ÄfYb"

JUbXU]ga i g]gh'Y]b'dfcV'Ya Uh]gWXYg'H\Ya UžXUg]b'j]Y'Yb': Ä'Yb
X]Y'G]WXYf\Y]h'i bX'XUg'K c\`VYZ]bXYb'XYf'6Øf[Yf'VYY]bhfÄWkh][h"
8]Y'HUhgUWXYž'XUgg'\Yf'b]W'h'bi f'Y]b'5i hc'VYgWÄX][h'k i fXYž
gcbXYfb'Ui W'a Ø[]WXYfk Y]gY'Y]b'J Yf'YhnhYf']a 'Gd]Y''ghž'Yf\Ø\h
X]Y'8f]b[]W_Y]hž'XYb'HÄhYf'ni 'Z]bXYb'i bX'ni f'J YfUbhk cfhi b['ni
n]Y\Yb"8Ybb'gc'W'_f]a]bY''Yg'J Yf\U'hYb'\Uh'k Y]hfY]WXYbXY
?cbgYei YbnYb' 'gck c\`ZØf'X]Y'CdZYf'U'g'Ui W'ZØf'X]Y'HÄhYf
gY'Vgh"

8Ug'5_hYbnY]WXYb'ni f'9fa]h'i b['Ui hYh'\$&&) +* +ž'k Ug'XYb
DfcnYgg'ni f'XYbh]Z]_Uh]cb'i bX'J Yfj c'ghAbX][i b['XYg
GUWj Yf\U'hg'Yf'Y]W'hYfb'gc''8]Y'Dc`nY]'U'h'VYfY]hg'A U» bU\ a Yb
Yf[f]ZYbž'i a 'XYb'JcfZU''i a ZUggYbX'ni 'i bhYfgi WXYb"Gc'WXY
JcfZÄ''YfZcfXYfb'Y]bY'gWbY''Y'i bX'YZZY_h]j Y'FYU_h]cb'XYf
GhfUz] YfZc`[i b[gVY\ØfXYbž'i a 'k Y]hYfY'HUhYb'ni 'j Yf\]bXYfb'i bX
X]Y'6Øf[Yf'j cf'gc'WXYb', VYf[f]ZYb'ni 'gWØhnYb"

8]Y'H\Øf]b[Yf'@UbXYgdc`nY]ž']bgVYgcbXYfY'X]Y'Dc`nY]]bgdY_h]cb
BcfX\Ui gYbž'\Uh'g]W'ghYhg'ZØf'X]Y'G]WXYf\Y]h'XYf'6Øf[Yf
Y]b[YgYhnh'i bX'gYhnh'Ui W']b'X]YgYa ': U''U'Y'<YVY''b'6Yk Y[i b[ž
i a 'X]Y'[YbUi Yb'l a ghAbXY'XYg'JcfZU`g'ni '_ÄfYb"8]Y'6YUa hYb
ghY\Yb'i bhYf'XYf'HY'YZcbbi a a Yf'\$' *' %# *%) '\$' 'ZØf'FØW_ZFU[Yb
ni f'J YfZØ[i b['i bX'g]bX'XUb_VUf'ZØf'YXY': cfa 'XYf'l bhYfghØhni b[
Xi fW'X]Y'; Ya Y]bgWUZh"

8Yf'JcfZU''b'A Ø\`Ui gYb'j YfXYi h]W'h'X]Y'Bchk YbX][_Y]h'Y]bYf
U_h]j Yb'6Øf[Yf[Ya Y]bgWUZhž'X]Y'ni gUa a YbUfVY]hYhž'i a
JUbXU]ga i g'i bX'UbXYfY'ghfUZVUfY'<UbX'i b[Yb'ni 'VY_Äa dZYb"
>XYf'<]bk Y]gž'i bX'gY]Yf'bcW'gc'_Y]bž'_Ubb'ni f'5i Z_Äfi b[
VY]hfU[Yb'i bX'a Ø[]WXYfk Y]gY'Ui W'XUg'6Yk i gghgY]b'ZØf'X]Y
Y][YbYb'BUWVUfb'i bX'X]Y'l a [YVi b['gWÄfZYb"8Ybb'Ua '9bXY
]gh'Yg'XYf'_c''Y_h]j Y'9]bgUhnž'XYf'XUg'G]WXYf\Y]hg[YZØ\''b'XYf
GhUXh'ghY][Yfh"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY