

5W]a ` _Àa dZh'a]h'ØVYfgW Øgg][Ya
K UggYf. `? `ÀfUb`U[Y`ØVYfgW fY]hYh
; fYbnk YfhY

8]Y`GHUXh'5W]a `di a dh'&\$&' `ØVYfa À»][Y`A Yb[Yb
[Y`_`ÀfhYg`K UggYf`b`X]Y`K YgYf`@Øgi b[gUb gÀhnY`k YfXYb
X]g_i h]Yfh"

8]Y`GHUXh'5W]a `g]Y`h'g]W `a]h`Y]bYa `g][b]Z`UbhYb`DfcV`Ya `]b
]\fYf`5Vk UggYfVYgY]h][i b[`_cbZfcbh]Yfh`Ni`j]Y`:`fYa`Xk UggYf
]bbYf`U`V`XYg`GW`a i hnk UggYfgmghYa`g`ZØ`fh`XUni`ž`XUgg`Ub
VYgh]a`a`hYb`HU[Yb`ja` `J`f`&\$&' `ØVYfa`À»][`[YfY]b][hYg`K UggYf
]b`X]Y`K YgYf`[Y`Y]hYh`k]fX`"8]YgYf`I`a`ghUbX`U`h`a]h`Yfk`Y`Y
Yfbgh`U`ZhY`8]g_i gg]cbYb`ØVYf`a`Ø[`]W`Y`@Øgi b[Yb`Ub[Yghc`»`Yb"

þ`Y]bYf`G]hni b[`XYg`6Yhf]YVgUi ggW`i ggYg`ZØf`X]Y
5Vk UggYfVYgY]h][i b[`nY][hY`g]W`8f`"7`f]ghcZ`<Yi`»`bYfž`XYf
; Yk`ÀggYfgW`i`hnVYUi`ZhU[hY`ž`nk`Uf`c`dh]a`]gh]gW`ž`XUgg`X]Y
[fi`b`X`Y[Yb`XYb`5i`Z[UVYb`XYf`5Vk UggYfVYgY]h][i b[`ØVYfk`]Y[Yb`X
YfZØ`h`k`YfXYb`"8`Yb`bc`W`[UV`Yg`Y]bY`VYi`bfi` \][Yb`XY`N]ZYf.`8]Y
A`Yb[Y`Ub[YfY]b][hYa`K`UggYfž`X]Y`]b`X]Y`K YgYf`[Y`Ub[hž
ØVYfghY][h`fY[Y`a`À»][`X]Y`ZYgh[Y`Y[hYb`;`fYbnk`YfhY`"þ`X`Yb
j`Yf[Ub[Yb`Yb`nY`b` `J`f`Yb`U[`XYf`GW`b]h`VY]`Yhk`U)` "\$\$\$
?i`V]_a`YhYfb`dfc`HU[ž`Y`Xc`W`k`i`fXY`&\$&'`a`]h`VY]b`U`Y`%ž-
A`j`]cbYb`?i`V]_a`YhYfb`Y]bY`U`Ufa`]YfYb`XY`Gd]h`nY`YffY]W`h"

I fgUW`Yb`ZØf` , VYfgW`fY]hi b[Yb

8Ug`GmghYa`ž`XUg`a`YW`Ub]gW`i`b`X`V]c`c`[]gW`5Vk UggYf`fY]b][hž
]gh`ZØf`Yhk`U`*`\$`"\$`\$`\$`9]bk`c`b`Yf`Ui`g[Y`Y[h`i`b`X`i`a`ZUggh`%-`&
?]`ca`YhYf`GW`a`i`h`nk`UggYf`_`Ub`À`Y`g`ck`]Y`(`%`Di`a`dk`Yf`_`Y`"8]Y
J`cf[UVY`VYgU[hž`XUgg`a`UI`]a`U`%`&`"\$`\$`\$`?i`V]_a`YhYf`[YfY]b][hYg

K UggYf'dfc'HU['b'X]Y'K YgYf'Y]b['Y'Y]hYh'k YfXYb'XØfZYb" '8 i fWk
j Yfa Y\fhY'B]YXYfgWk`À[Yž]bgVYgcbXYfY']b'XYb'K]bhYfa cbUhYbž
gh]Y['XYf'Ni 'Ui Z'ni f'?`ÀfUb`U[Y'Yf\YV`]Wk`Ub" '5b'a UbWkYb'HU[Ybž
VYgcbXYfg]'a 'Ni gUa a Yb\Ub['a]h'<cWk UggYfg]hi Uh]cbYbž
a i gghY'X]Y'GhUXh'nU\`Yba`À»]['V]g'ni '%' "\$\$\$'?'i V]_a YhYf
UVZØ\`fYb"

≠bhYfYggUbhYfk Y]gY'g]bX'X]Y`WkYa]gWkYb
, VYfk UWk i b[gdUfUa YhYfž'k Y`WkY'fY[Y'a`À»]['j ca '≠gh]hi h'8 f"
Bck U_]a '5i ZhfU['XYf'K UggYfVY\ØfXY'XYg'@UbX_fY]gYg'J YfXYb
ØVYfd'fØž'k YfXYbž'Y]b[Y\U'hYb" 'Gc'V`]YVYb'K YfhY'k]Y
'c\`YbghcZZ'Gh]W_ghcZZ'i bX'D\cgd\cf]'a 'FU\`a Yb'XYf
[YgYh`]WkYb'J cf[UVYb" '8]Yg'VYXYi hYhž'XUgg'hfc'h'XYf'\c\Yb
K UggYfa Yb['Y'X]Y'E i U]h`h'XYg'UV['Y'Y]hYhYb'K UggYfg'XYb
ghfYb[Yb'J cf]gWk f]ZhYb'Yb hgd f]Wk h"

HYWk b]gWk Y' < YfUi gZc fXYfi b[Yb'i bX @Øgi b[Yb

9]b'k Y]hYfYg'DfcV`Ya ž'XUg'a]h'XYa 'Yf\Ø\hYb'K UggYfni 'Ui Z
Y]b\Yf[Y\hž]g]bX'X]Y'6Yhf]YVgghØfi b[Yb']b'XYf'?`ÀfUb`U[Y"
≠bgVYgcbXYfY'ni a 'ž\`fYgk YWk gY`[UV`Yg'Ui Z[fi bX'XYf
Ub\U'hYbXYb'FY[YbZ`Y'hYWk b]gWk Y'GWk k]Yf][_Y]hYbž'YXcWk
c\`bY'bYbYbYbgk Yfh'bY[Uh]j Y'5i gk]f_i b[Yb'Ui Z'X]Y
K UggYfei U]h`h" '8 f" '<Yi » bYf'VYf]Wk hYh'Ui Wk'j cb'nU\`fY]WkYb
, VYfghi bXYbž'X]Y'Xi fWk'X]YgY'DfcV`Ya Y'bch'k YbX]['k i fXYb" '5i Z
XYb'Di a dk Yf_Yb'gY'Vgh'[UV`Yg'XU[Y[Yb'_Y]bY'fY'Yj UbhYb
GhØfi b[Yb"

8]Y'GhUXh'gWkY]bh'U_h]j `Ub'@Øgi b[Yb'ni `UfVY]hYbž'i a 'X]Y
DfcV`Ya Y'a]h'B]YXYfgWk`U[gk UggYf'ni 'fYXi n]YfYb" '≠'XYf'G]hni b[
k i fXY'X]Y'≠]h]Uh]j Y'ni a 'ØbZh[Yb'`I a [Ub['a]h
B]YXYfgWk`U[gk UggYf'VYgd'fcWkYb" ': UWk VYfY]Wk g'Y]hYf'GhY ZZYb
Ncfb'VYhcbhYž'XUgg'Yg'a Y\`fYfY'5bgUhma Ø[`]Wk_Y]hYb'[]Vhž'i a 'X]Y
FY[Ybk UggYfVYk]fhgWkUZhi b['ni 'cdh]a]YfYbž'i bX'XUgg'X]Y'GhUXh
]bg[YgUa h'[i h'Ui Z[YghY`h'gY]"`≠YYbgUa a `i b['ni f'J YfVYggYfi b[ž
k]Y'XUg'VYj cfghY\YbXY'9bhg]Y[Y'i b[g_UhUghYfž'_ØbbhY'XUVY]
\Y`ZYb"

Ni gUa a YbZUggYbX'_Ubb'[YgU[h'k YfXYbž'XUgg'X]Y'GhUXh'5W]a 'b
XYf'5Vk UggYfVYgY]h][i b['Y]b][Y'<YfUi gZcfXYfi b[Yb'VYk À'h][Yb
a i ggž'UVYf'XUb'_ '_cbh]bi]Yf'WXYf', VYfk UW i b['i bX'dfcU_hj] Yf
D`Ubi b[']gh'g]Y'Ui Z'XYa 'f]W h][Yb'K Y[ž'X]Y'DfcV`Ya Y'ni
UXfYgg]YfYb'i bX'`Ub[Zf]gh][Y'@Ògi b[Yb'ni 'gi WXYb"'8Yf
; Yk ÀggYfgW i hn'V`Y]Vh'XUVY]`Y]bY'nYbhfU`Y'Df]cf]hÀž'i a 'X]Y
I a k Y`h'i bX'X]Y'E i U`]hÀh'XYg'K UggYfg']b'XYf'K YgYf
g]WXYfni ghY`Yb"

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY