

; `cVU`Y`HYa dYfUhi ffY\_cfXY.  
5`Ufa ]YfYbXY`NY]WXYb`ZØf`i bgYf`?`]a U

9I hfYa Y`HYa dYfUhi fYb`k Y`hk Y]h`gYhnYb`FY\_cfXY`i bX  
VYgcf[ Yb`?`]a UZc fgWXYf`"K Ug`VYXYi hYh`XUg`ZØf`i bgYfY  
Ni \_i bZh3

8]Y`[ Y[ Ybk Åfh][ Yb`YI hfYa Yb`HYa dYfUhi fYb`gYhnYb`b]W`h`bi f  
FY\_cfXYž`gcbXYfb`g]bX`Ui W`Y]bY`VYgcf[ b]gYffY[ YbXY`A U\bi b[  
Ub`X]Y`8f]b[ `]W`\_Y]hž`a ]h`XYf`k ]f`i bg`XYb`?`]a UZfU[ Yb`k ]Xa Yb  
a ØggYb`"6YgcbXYfY`5i Za Yf\_gUa \_Y]h`YfZcfXYfh`\]Yf`X]Y`F c`Y`XYf  
?`]a UØVYfk UW`i b[ gX]YbghYž`X]Y`i bg`a ]h`U`Ufa ]YfYbXYb`8UhYb  
ØVYf`X]Y`ghY][ YbXYb`[ `cVU`Yb`HYa dYfUhi fYb`j Yfgcf[ Yb`"

9I hfYa hYa dYfUhi fYb`i bX`] \fY`[ `cVU`Y  
6YXYi hi b[

8]Y`\_Øfn`]W`fY[ ]ghf]YfhY`8i fW`gW`b]hhghYa dYfUhi f`j cb`%+ž%)  
; fUX`7Y`g]i g`ØVYf`Y]bYb`Y]bn][ Yb`HU[ `ghY`h`Y]bYb`bYi Yb`[ `cVU`Yb  
FY\_cfX`XUfž`\_bUdd`[ YZc`[ hij cb`Y]bYa `j cf`Yf][ Yb`FY\_cfX`j cb  
%+ž\$- ; fUX`"Gc`W`Y`9I hfYa g]hi Uh]cbYb`g]bX`\_Y]b`9]bnY`ZU`a Y`fž  
gcbXYfb`XYf`5i gXfi W`\_`Ub[ Zf]gh][ Yf`HfYbXg`]a `?`]a Uk UbXY`ž`X]Y  
gck c`a YbgW`]W`Y`@YVYbgk Y]gYb`U`g`Ui W`X]Y`I a k Y`h  
bUW`U`h][ `VYY]bZi ggYb`"

K ]ggYbgW`UZh`]W`Y`DYfgdY`\_h]j Yb`Ui Z  
?`]a Uk UbXY`

6`Øfb`<U`j UfX`GUa gYhž`Y]b`?`]a UZc fgWXYf`VY]a `7`=79FC  
: cfgW`i b[ gnYbhfi a `ZØf`?`]a Uk ]ggYbgW`UZh`Åi » Yfh]g]W`VYgcf[ h  
ØVYf`X]Y`ni bY`a YbXY`8fUa Uh]\_`XYf`?`]a UYfY][ b]ggY.` K ]f`gc`hYb

XYf`YI hfYa Yb`<]hnY`i bX`XYb`FY\_cfXYb`a Y`f`5i Za Yf\_gUa`\_Y]h  
gWXYb`Yb`"9g]gh`nk ]b[ YbX`bchk YbX][ ž`XUgg`k ]f`i bg`Ui ZX]Y  
: c`[ Yb`j cfVYfY]hYb`i bX`dF`j Yb]j Y`A U» bU`a Yb`Yf[ fY]ZYb` ž`YVh  
GUa`gYh`Yfj cf"

; `cVU`Y`5i gk ]f`\_i b[ Yb`XYf`U`hi Y`Yb  
< ]hnYdYf]cXYb

8]Y`c`Yb`HYa`dYfUhi`fYb`g]bX`b]W`h`bi`f`Y]bY`Gcf[ Y`Z`f`X]Y  
FY[ ]cb`G`UbX]bUj ]Yb`/Ui`W`@`AbXYf`k ]Y`A`YI ]\_c`i`bX`GUi`X]!  
5fUV]Yb`g]bX`j`cb`gW`k`YfYb`<]hnYk`Y`Yb`i`bX  
, VYfgW`k`Ya`a`i`b[ Yb`VYhfc`ZYb`"8]Y`G]hi`Uh]cb`k`]fX`Xi`fW  
j`Yf`YfYbXY`K`U`XVf`AbXY`]b`?`UbUXU`j`Yfgh`f`h`X]Y`Xi`fW`X]Y  
YI`hfYa`Yb`K`YhYfVYX]b[ ]i`b[ Yb`Ub[ Yhf]YVYb`k`YfXYb`"8]Yg  
j`YfXYi`h]W`h`k`]Y`Yb[ `U`Y`?`]a`Ugh`fi`b[ Yb`a`]hY]bUbXYf`j`Yf`\_b`ØdZh  
g]bX`i`bX`XUgg`k`]f`Ui`Zi`bj`cf`YfgY`V`UfY`K`YhYfg]hi`Uh]cbYb`ž`k`]Y  
ni`a`6Y]gd]Y`X]Y`Øb[ ghYb`, VYfgW`k`Ya`a`i`b[ Yb`]b`Bcfk`Y[ Yb`ž  
j`cfVYfY]hYh`gY]b`a`ØggYb"

Ni`\_i`bZhgUi`gV`]W`\_Y`Ui`Z  
HYa`dYfUhi`fYb`hk`]W`\_i`b[ Yb

8]Y`U`\_hi`Y`Yb`8`UhYb`nY][ Yb`ž`XUgg`X]Y`FY`\_cfXhYa`dYfUhi`fYb`XYf  
»\fY`&\$&`i`bX`&\$&(`Y]bY`VYgcf[ b]gYffY[ YbXY`5V`k`Y]W`i`b[ ]`j`cb  
XYb`V]g`Yf][ Yb`A`Yggi`b[ Yb`XUfghY`Yb`"G]f`GUa`gYh`Yf[ `Abnh  
`K`Ybb`g]W`X]YgYf`HfYbX`Zc`fhgYh`h`ž`\_`Øb`b`hY`&\$&(`XUg`Y]»`YghY  
»\f`]b`XYf`;`YgW`]W`hY`gY]b`"8]Y`i`b[ Yk`]gg`Y]h`ž`X]Y`X]YgY  
?`]a`UYb`hk`]W`\_i`b[ Yb`a`]h`g]W`Vf]b[ Yb`ž`j`Yfgh`f`h`X]Y  
B`chk`YbX][`\_Y]h`XYf`[`YgY`g`W`UZh]W`Yb`J`cfVYfY]hi`b[ `Ui`Z`\_ØbZh][`Y  
K`YhYfYI`hfYa`Y"

5b`U`hYbXY`FY`\_cfXY`i`bX`X]Y`J`YfUb`hk`cf`hi`b[  
XYf`;`YgY`g`W`UZh

A`]h`XYf`:`YghghY`i`b[ ž`XUgg`Y`XYf`XYf`Yh`h`Yb`%`A`cb`UhY`b`Yi`Y  
HYa`dYfUhi`ffY`\_cfXY`Ui`Z[`YghY`h`U`h`ž`k`]fX`XYi`h]W`ž`XUgg`g]W`X]Y

?`ja UYfk Åfa i b[ `VYgW`Yi b][ h" K ]f`\_ÖbbYb`a ]h`G]WXYf\Y]h  
gU[ Ybž`XUgg`k Y]hYfY`F`Y`\_cfXY`Ui Z`đ\`fYg!`i bX`A`cbUhgVUg]g`ni  
Yfk UfhYb`g]bX" `>XY`bYi Y`ZØbZl`V]g`nY\`b`Å\`f][ Y`DYf]cXY`k ]fX`bYi Y  
<ÖW`ghk YfhY`dfÅgYbh]YfYbž`k Ybb`k ]f`b]W`h`Yfbgh\ UZh`Ub`XYb  
?`ja Un]Y`Yb`UfVY]hYb ž`k Ufbh`GUa`gYh"

⇒`5bVYhfUW`h`X]YgYf`<YfUi`gZc`fXYfi b[ Yb`]gh`Yg`ZØf`X]Y  
; Ya Y]bgW`UZh`i bYf`Ågg`]W`ž`g]W`ØVYf`X]Y`5i`gk ]f`\_i b[ Yb`XYg  
?`ja Uk UbXY`g`i bX`X]Y`B`chk YbX][`\_Y]h`j`cb`J`YfÅbXYfi b[ Yb`]a  
5``hU[ `a`Y`f`; YXUb`\_Yb`ni`a`UW`Yb" `C`V`Xi`fW`i`bhYfghØhni b[ `j`cb  
i`a`k`Y`hZfYi`bX`]W`Yb`⇒]h]Uh]j`Yb`cXYf`bUW`\`U`h][ Yb`DfU`\_h]\_Ybž  
YXYf`\_Ubb`Y]bYb`6Y]hfU[ ``Y]ghYb`ni`f`A`]bXYfi b[ `XYf`?`ja`U`\_f]gY"

·`B5;

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY