

GUb]Yfi b['XYf'HfYddYbUb`U[Y']b`K Y]a Uf!
K Ygh.'BYi Y`K Y[Y'ni f'9]gYfbYf'6fØW_Y

K Y]a Uf!K Ygh'gUb]Yfh'X]Y`HfYddYbUb`U[Y'nk]gWXYb'6cl \U`Y
i bX'9]gYfbYf'6fØW_Y`V]g'<YfVgh"'' ("\$\$\$ '\$9i fc']b`X]Y
A U» bU\ a Y']bj Ygh]Yfh"

K Y]a Uf"8]Y`VYUVg]W\h][hY`GUb]Yfi b['XYf'HfYddYbUb`U[Y']b
K Y]a Uf!K Ygh]gh'Y]b`GW\ f]hh'ni f'J YfVYggYfi b['XYf'`bZfUghfi _hi f"

GUb]Yfi b[ga U» bU\ a Yb`ZØf`Y]b`VYggYfYg
; Ya Y]bk c\`

⊕`K Y]a Uf!K Ygh`\UVYb`X]Y`6Ui UfVY]hYb`ni f'GUb]Yfi b['Y]bYf
k]W\h][Yb`HfYddYbUb`U[Y`VY[cbbYb"8]YgY`YfghfYW_h]g]W\`j cb`XYf
6cl \U`Y`Ub`XYf`A cg_Ui Yf`GhfU» Y`V]g`\]b`ni f'9]gYfbYb'6fØW_Y
i bX`ØVYfk]bXYh'Y]bYb`<Ø\Ybi bhYfgW\]YX`j cb`%' `A YhYfb"8]Y
GhUXhj Yfk U`hi b['\Uh']bZcfa]Yfhž`XUgg`X]Y`⊕ghUbXgYhni b['V]g'ni a
<YfVgh'UV[YgW\`cggYb`gY]b`gc`""8]YgY`A U» bU\ a Y']gh]j cb'[fc» Yf
6YXYi hi b['ZØf`X]Y`G]W\Yf\Y]hi bX`Ni [Åb[`]W\ _Y]h`XYg'; YV]YhYgž
]bgVYgcbXYfY`ZØf': i » [Åb[Yf'i bX`F UXZU\ fYf"

I a k Y`hgW\ i hn'i bX`K]YXYfj Yfk Yfhi b[`]a
: c_i g

6YgcbXYfg'\Yfj cfni \VYb`]gh`X]Y`5Vg]W\hž`X]Y`j cf\UbXYbYb
Ghi ZYbž`F Ua dYb`i bX`DZUghYfVY`À[Y`k]YXYfni j Yfk YbXYb"8]Yg
ghY`h`b]W\h`bi f`Y]bYb`k]fhgW\UZh]W\Yb`J cfhY]`XUfž`gcbXYfb`hfÅ[h
Ui W\`ni a `I a k Y`hgW\ i hn`VY]ž]bXYa `Yg`F Yggci fW\`b`gW\cbhi bX
5VZU``j Yfa Y]XYh"

:]bUbn]Y`Y`5gdY_hY`XYf`GUb]Yfi b[

8]Y`GhUXh`K`Y]a`Uf`]bj`Ygh]Yfh`fi`bX`" (\$"\$\$\$`9i`fc`]b`X]Y`GUb]Yfi b[
XYf`HfYddYbUb`U[Yž`Y]b`6YhfU[`XYf`j`c`gh`ÅbX][`Ui`g`XYa
gh`ÅXh]gW`Yb`<Ui`g`U`h`Z]bUbn]Yfh`k`]fX`"8]YgY`≠j`Ygh]h]cb`]gh`Y]b
NY]W`Yb`XYg`9b[U[Ya`Ybhg`XYf`GhUXh]`Yfk`U`hi`b[`ZØf`Y]bY
bUW`U`h][Y`i`bX`g]W`YfY`≠ZfUghfi`_hi`f`ZØf`X]Y`6Øf[Yf"

D`Ubi b[`i`bX`5i`gZØ`fi b[

8]Y`:]fa`U`@]bXYb`Ui`V`@[YZY`X`]gh`a`]h`XYf`l`a`gYhni`b[`XYf
6Ui`a`U»`bU`a`Yb`VYUi`ZhfU[hž`k`Å`fYbX`XUg`D`Ubi`b[gVØfc`F`Ui`Ui`g
K`Y]a`Uf`ZØf`X]Y`D`Ubi`b[`i`bX`6Ui`ØVYfk`UW`i`b[`j`YfUbhk`cfh`]W`
nY]W`bYh`"8]Y`Ni`gUa`a`YbUfVY]h`X]YgYf`:]UW`i`bhYfbY`a`Yb`]gh
YbhgW`Y]XYbXž`i`a`X]Y`j`cf[Y[YVYbYb`E`i`U`]h`ÅhgghUbXUfXg`ni
[Yk`Å`f`Y]ghYb"

K]W`h][Y`YhUddYb`i`bX`5i`gV`]W`_

GY]h`j`Yf[Ub[YbYf`K`cW`Y`k`YfXYb`X]Y`YfghYb`5fVY]hYb
Xi`fW`[YZØ`f`hž`VY]`XYbYb`GW`i`hh`VYgY]h][h`gck`]Y`F`UgYb!`i`bX
GhfUi`W`Z`ÅW`Yb`[YgW`b]hhYb`k`YfXYb`"8]Y`:]Yfh][ghY`i`b[`XYf
5fVY]hYb`k`]fX`nk`]gW`Yb`9bXY`GYdhYa`VYf`i`bX`5bZUb[`C`_hc`VYf
Yfk`UfhYh`"8i`fW`X]YgY`GUb]Yfi`b[ga`U»`bU`a`Y`k`]fX`b]W`h`bi`f`X]Y
Ni`[`Åb[`]W`_Y]h`j`YfVYggYfhž`gc`bXYfb`Ui`W`XUg`9fgW`Y]bi`b[gV`]X
XYg`:]YV]Yhg`Yf`YV`]W`Ui`Z[Yk`YfhYhž`k`Ug`Ui`W`XYf`@YVYbge`i`U`]h`Åh
XYf`5bk`c`bYf`ni`[i`hY`_ca`a`h"

8]Y`GUb]Yfi`b[`XYf`HfYddYbUb`U[Y`]b`K`Y]a`Uf!`K`Ygh`nY][h`XUg
9b[U[Ya`Ybh`XYf`GhUXh`ZØf`X]Y`j`YfVYggYfi`b[`XYf`≠ZfUghfi`_hi`f
i`bX`X]Y`:]ØfXYfi`b[`Y]bYf`bUW`U`h][Yb`9bhk`]W`_i`b[""8Ua`]h`k`]fX
Y]b`k`Y]hYfYf`GW`f]hh`]b`F`]W`hi`b[`Y]bYf`VØf[YfZfYi`bX`]W`Yb`GhUXh
[YhUbž`X]Y`gck`c`_ZØf`9]bk`c`bYf`U`g`Ui`W`ZØf`6Ygi`W`Yf`UhhfU`_h]j
]gh"

· B5;

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY