

9]bVfi W gYf]Y`]b` < Ò\ b. `6ÀW\_YfY]`i bX  
HfUbgdcfhYf`]a` `J]g]Yf`XYf`HÀhYf`

B UW `a Y\ fYfYb`9]bVfØWYb`]b` < Ò\ b`gi W h`X]Y`Dc`nY]  
NYi [ Ybž`X]Y`<]bk Y]gY`ni` `XYb`HÀhYfb`cXYf`HUhc`fhYb` [ YVYb  
\_ÒbbYb"

9]bVfØWY`]b` < Ò\ b. `9]b`K`YW\_fi`Z`ZØf`X]Y  
; Ya`Y]bXY`

8]Y`j`Yf[ Ub[ YbYb`BÀW`hY`\UVYb`XYf`; Ya`Y]bXY`< Ò\ b`[ fc»Y  
Gcf[ Yb`VYfY]hYh" `b`XYf`BUW`hj`ca` "\$&"\$, "&\$&( `Ui`Z`XYb  
\$' "\$, "&\$&( `YfY][ bYhYb`g]W`a`Y\ fYfY`9][ Ybhi`a`gXY`\_hYž`X]Y  
gck`c`\`X]Y`c`\_U`Y`K`]fhgW`UZh`U`g`Ui`W`X`Ug`G]W`Yf\`Y]hg[ YZØ\`XYf  
6Yk`c`\bYf`VY`UghYb"

8]Y`J`c`f`ZÀ``Y`]a` `8Y`hU]`

æ`9]b`\_Ui`ZgdUf`\_`]b` < Ò\ b`VfUWYb`i`bVY`\_UbbhY`HÀhYf`]b`X]Y`:`]U`Y  
XYf`A`Ø\`YbVÀW\_YfY]`Y]b`"8UVY][`Y`Ub[`Yg`XYb`9]bVfYWYfbž  
[ Yk`U`hgUa`\_`]b`X]Y`6ÀW\_YfY]`ni` [ Y`Ub[ Yb`i`bX`X]Y`HU[ YgY]bbU\`a`Yb  
Ui`g`XYb`HfYgcfYb`ni`Yb`hk`YbXYb"Ni`XYa`k`i`fXY`Y]b`j`Yfgi`W`hYf  
9]bVfi`W`]b`XYb`; YhfÀb`\_Ya`Uf`\_h`<c`Za`Ubb`Xc`\_i`a`Ybh]Yfhž`k`c`VY]  
X]Y`HÀhYf`X]YgYa` ; YgW`ÀZh`UbgW`Y]bYbX`b]W`h`YfZc`[ fY]W  
GW`UXYb`ni`ZØ[ Yb`\_c`bbhYb"

9]b`k`Y]hYfYf`J`c`f`ZU``YfY][`bYhY`g]W`]b`XYf`A`Uf`\_hghfU`»`Yž`k`c`X]Y  
HÀhYf`Ni` [ Ub[ `ni`Y]bYa`\_`]b`XYf`BÀ\Y`[ YdUf`\_hYb`<`Yfa`Yg!  
HfUbgdcfhYf`j`YfgW`UZhYb" `æ`@UXYfUi`a`XYg`:`U\`fnYi` [ g  
VYgW`ÀX][`hYb`g]Y`X]j`YfgY`DU`\_hY`i`bX`Yb`hk`YbXYhYb`XYfYb`b`U`h`  
8]YgY`HUhYb`k`YfZYb`Y]b`GW`\_U`[ `]W`h`Ui`Z`X]Y`\_f]a`\_]bY``Y`5`\_h]j`]hÀh]b  
XYf`F`Y` [ cb`i`bX`YfZcfXYfb`Y]bY`gW`bY``Y`5i`Z`\_Àfi`b` [ "

## 8 ]Y 'F c ``Y 'XYf'; Ya Y]bgWUZh

8 ]Y 'HUhgUWYž'XUgg'X]Y'HÀhYf'i b[ Y\]bXYfh'Z]Y\Yb' \_cbbhYbž'Àggh  
j ]Y'Y': fU[ Yb'cZZYb'i bX'gcf[ h'ZØf'6Ygcf[ b]g'i bhYf'XYb'5bk c\byfb"  
8 Yf'9]b\_Ui ZgdUf\_ž'nYbhfU'[ Y'Y[ Yb'Ub'XYf'ghUf'\_VYZU\fybYb  
6&) ) ž]gh'Y]b'k ]W h][ Yf'6YghUbXhY]'XYg'c\_U'Yb'@VYbg"8 ]Y  
9]bVfØWY'\_ØbbhYb'b]W h'bi f'k ]fhgWUZh]WY'J Yf'i ghY'ZØf'X]Y  
VYhfcZZYbYb'; YgW'ÀZhY'VYXYi hYbž'gcbXYfb'Ui W'XUg'J YfhfUi Yb  
XYf'6Øf[ Yf'j]b'X]Y'G]WYf\Y]hg\_f'ÀZhY'VY]bhfAW h][ Yb"

## 5 i Zfi Z'ni f'U\_h]j Yb 'A ]h\ ]`ZY

8 ]Y'Dc`nY]'K YghYfVi f[ '\Uh]bnk ]gWYb'Y]bYb'NYi [ YbUi Zfi Z  
[ YghUfhYh"6Øf[ Yfž'X]Y'<]bk Y]gY'ni 'XYb'HUhYb'cXYf'XYb'HÀhYfb  
[ VVYb'\_ØbbYbž'k YfXYb'[ VVYhYbž'g]W'i bhYf'XYf'HY'YZcbbi a a Yf  
\$&\* \*' !- , \$) \$'cXYf'dYf'9!A U]'Ub  
d]k YghYfVi f[ "k UWY4 dc`nY]"f'd"XY'ni 'a Y'XYb"9]b'ghUf\_Yg  
Ni gUa a Ybk ]f\_Yb'XYf'; Ya Y]bgWUZh'\_Ubb'VY]XYf'5i Z\_`Àfi b[  
X]YgYf'J YfVfYWYb'j cb'YbhgWY]XYbXYf'6YXYi hi b[ 'gY]b"

## GW`i ggZc`[ Yfi b[ . 'G]WYf\Y]h'a ': c\_i g

8 ]Y'J cfZÀ`Y]b'<Ø\ b'j YfXYi h']WYb'b]W h'bi f'X]Y  
< YfUi gZcfXYfi b[ Ybž'XYbYb'g]W'c\_U'Y'; YgW'ÀZhY'i bX']\fy  
6Yg]hnYf'[ Y[ YbØVYfgY\Ybž'gcbXYfb'Ui W'X]Y' Bchk YbX][ \_Y]h'Y]bYg  
\_c`Y\_h]j Yb'9b[ U[ Ya Ybhg'ZØf'X]Y'G]WYf\Y]h']b'XYf'; Ya Y]bXY"'Bi f  
Xi fW'K UWgUa \_Y]h'i bX'Ni gUa a YbUfVY]h'\_Ubb'X]Y  
; Ya Y]bgWUZh']\f'G]WYf\Y]hg[ YZØ\`ni fØW\_[ Yk ]bbYb'i bX'gc`WYb  
J cfZÀ`Yb']b'Ni \_i bZhj cfVYi [ Yb"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'gc`hYb'g]W' ðhYfYgg]YfhY'X]fY\_h'Ub'X]Y  
Dc`nY]X]fY\_h]cb'A cbhUVUi f'k YbXYbž'i a 'ØVYf'U\_hi Y`Y  
9b hk ]W\_i b[ Yb'j]b'XYf'G]WYf\Y]hg'U[ Y'j]b'<Ø\ b'Ui Z'XYa  
@Ui ZYbXYb'ni 'V'Y]VYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY