

9]bVfØWXY`]b`K]YgVUXYb.`Dc`nY]`gi W h
<]bk Y]gY`ni `XYb`HÅhYfb

⊕`K]YgVUXYb`VfUWXYb`I bVY_UbbhY`]b`nk Y]; YgWÅZhY`Y]b"
<]bk Y]gY`ni `Y]bYa `HÅhYf`Y[Yb`j cf`"8]Y`?f]a]bU`dc`nY]
Yfa]hh`h"

Ni bY\ a YbXY`9]bVfØWXY`]b`K]YgVUXYb.`9]b
VYgcf[b]gYffY[YbXYf`HfYbX

⊕`XYb`j Yf[Ub[YbYb`HU[Yb`\UVYb`g]W`]b`K]YgVUXYb`nk Y]
J cfZÅ`Y`j cb`[Yk Yfv`]WXYb`9]bVfØWXYb`YfY][bYh`X]Y`gck c`\`X]Y
`c_U`Y`; YgWÅZhk Y`hiU`g`Ui W`X]Y`5bk c`bYf`[`Y]WYfa U»Yb
VYgcf[h`UVYb`"8]YgY`9b`k]W`i b[`k]fZi: fU[Yb`ni f`G]WYf\Y]h`]b
XYf`GhUXhi bX`XYa `GW`i hm`XYf`_`Y]bYb`6Yhf]YVY`Ui Z"

8 YhU]`]YfhY`J cfZÅ`Y

8 Yf`YfghY`9]bVfi W`ZUbX`nk]gWXYb`GUa`ghU[žXYa`&\$"ž`i a`'%'`.\$
l`f`i bX`8]YbghU[žXYa`&' "ž`i a` ; , .) \$`l`f`ghUhh`l bVY_UbbhY
HÅhYf`\UVYb`g]W`Y]bYb` : f]gØf`UXYb`]b`XYf`6U`b`cZghfU»Y
Ui g[Ygi W`h`G]Y`[Y`Ub[hYb`ØVYf`Y]bYb`hYffUggYbUfh][Yb`6YfY]W
ni `Y]bYf`BYVYbY]b[Ub[ghØf`ž`X]Y`g]Y`Ui ZVfUWXYb`"8]Y`9]bVfYWYf
Xi fW`gi W`hYb`X]Y`; YgWÅZhgf`À`a`Y`i bX`Yb`k YbXYhYb`XUVY]`Y]bYb
6YhfU[`j`cb`Y`k`U`) \$`9i`fc`Ui`g`XYf`F`Y[]ghf]Yf_UggY`"8Yf
YbhghUbXYbY`GUW`gW`UXYb`k]fX`Ui Zfi bX`(` \$\$`9i`fc`[YgWÅ`hnh"

5a`8]YbghU[žXYa`&' "ž`[Y[Yb`'` .%\$`l`f`ž`_Ua`Yg`XUbb`ni `Y]bYa
k Y]hYfYb`9]bVfi W`]b`Y]b`F`YghUi`fUb`h`]b`XYf`5bXfYUgghfU»Y`@Ui`h
YfghYb`9fa`]hhi`b[Yb`gh]Y[`Y]b`A`Ubb`ØVYf`Y]b` : YbghYf`]b`XUg
9fX[YgW`cgg`Y]b`"A`h`XYa`Hf]b`_`Y`X`Ui`g`Y]bYa`DcfhYa`cbbU]Y
a`UW`hY`Yf`g]W`Ui`ZX]Y` : `i`W`h`8Yf`A`Ubb`k`i`fXY`U`g`W]fWU`%ž`+`\$

A YhYf' [fc » žnk]gWYb' &\$' i bX' ' \$' :J\ fY' U`hi bX' gW`Ub_
VYgW f]YVYb" "9f`hfi [`Y]bYb' ?Udi nYbdi ``cj Yfž`_i fnY' :x[[]b[\cgY
i bX' \Y`Y`G bYU`Yf"

9fa]hh`i b [Yb`i bX`<]bk Y]gY

8]Y`?f]a]bU`dc`nY]'K]YgVUXYb` \Uh`VYfY]hg`]b`VY]XYb': A`Yb`X]Y
9fa]hh`i b [Yb`Ui Z[Ybca` a Yb`i bX`V]YhYh`XYf`^2 ZYbh]W`_Y]h`X]Y
A Ò[`]W`_Y]hž`<]bk Y]gY`i bhYf`XYf`HY`YZcbbi` a` a Yf`f\$`*`%`&`'` ()!\$`ni
a`Y`XYb" `8]Yg`]gh`VYgcbXYfg`k]W`h][ž`i`a`X]Y`H`hYf`ni
]XYbh]Z]n]YfYb`i bX`k Y]hYfY`9]bVfØW`Y`ni`]Yf\]bXYfb"

5i gk]f`_i b [Yb`Ui Z`X]Y` ; Ya`Y]bgW`UZh

8]YgY`9]bVfØW`Y`g]bX`b]W`h`bi`f`9]bnY`Z`A`Y`/g]Y`gma`Vc`]g]YfYb
Y]bYb`VYi`bfi` \][YbXYb`HfYbX`]b`XYf`F`Y[]cb" `8]Y
G]W`Yf\Y]hgVYXYb`_Yb`]bbYf\U`V`XYf'; Ya`Y]bXY`k`UW`gYbž
]bgVYgcbXYfY`VY]`_Y]bYb`l`bhYfbY\`a`Ybž`X]Y`c`Z`h`b]W`h`ØVYf
Ui`gfY]W`YbXY`G]W`Yf\Y]hgj`cf`_Y`fi`b [Yb`j`YfZØ[Yb" `8]Y
5b[YghY`h`Yb`gck]Y`X]Y`9][Yb`hØa`Yf`XYf'; YgW`A`ZhY`ZØ\`Yb`g]W`
Xi`fW`gc`W`Y`J`cfZ`A`Y`VYXfc`\hž`k`Ug`g]W`b`Y[Uh]j`Ui`Z`X]Y
U``[Ya`Y]bY`Gh]a`a`i`b [`i`bX`XYb`k]fhgW`UZh]W`Yb`6Yhf]YV
Ui`gk]f`_Yb`_Ubb"

≠X]YgYf`NY]h]gh`Yg`ZØf`X]Y`; Ya`Y]bgW`UZh]j`cb`Yb`hgW`Y]XYbXYf
6YXYi`hi`b [ž`ni`gUa`a`Yb`ni`_ca`a`Yb`i`bX`A`U`bU\`a`Yb`ni`Yf[fY]ZYbž
i`a`]\fY`G]W`Yf\Y]h`ni`]Yk`A`f`Y]ghYb" `8]Y`j`YfVYggYfHYb
G]W`Yf\Y]hgj`cf`_Y`fi`b [Yb`ž`k]Y`VY]gd]Y`gk`Y]gY`5`Ufa`Ub`U[Yb`c`XYf
,`VYfk`UW`i`b [g`Ua`YfUgž`_Øb`hYb`b]W`h`bi`f`\Y`ZYbž`ni`_Øb`Zh][Y
9]bVfØW`Y`ni`]Yf\]bXYfbž`gcbXYfb`Ui`W`X`Uni`VY]hfU[Ybž`XUg
J`YfhfUi`Yb`]b`X]Y`c`_U`Y`; YgW`A`Zh`gk`Y`h`ni`gh`A`f`_Yb`i`bX`XUg; YZØ\`
j`cb`; Ya`Y]bgW`UZh`i`bX`G]W`Yf\Y]h`ni`ZØfXYfb"

≠Gi`a`a`Y`nY][Yb`X]YgY`J`cfZ`A`Y`ž`k]Y`k]W`h][`X]Y
Ni`gUa`a`Yb`UfVY]h`nk]gW`Yb`XYf`Dc`nY]'i`bX`XYf'; Ya`Y]bXY`]ghž`i`a
XYb`<`YfUi`gZcfXYfi`b [Yb`Xi`fW`?`f]a]bU`]h`h`k]f`_gUa`ni
VY[Y[bYb" `8]Y`6Øf[Yf`g]bX`Ui`Z[Yfi`ZYbž`Ui`Za`Yf`_gUa`ni`gY]b`i`bX
j`YfX`A`W`h][Y`5`_hj]h`hYb`ni`a`Y`XYbž`i`a`Y]bY`g]W`YfYfY

I a [YVi b['ZØf'U`Y'ni 'gW\ UZZYb"

' B 5;

8 YhU]`g

6Ygi W\ Yb 'G]Y' i bg'Ui Z. 'b!U["XY