

J UbXU`]ga i g'i bX`l bZÀ`Y. `Dc`]nY] VYf]W\ hYh`j cb`J cfZÀ`Yb`]a`F \Y]b[Ui

J UbXU`]ga i g'i bX`GUW\ VYgW\ÀX][i b[Yb`]b`HUi bi gghY]b`i bX`
×ghY]b. `6Yhfi b_YbY`HÀhYf]bbYb`j Yfi fgUW\Yb`c\Y`GW\ÀXYb
Ub`D?K "

\$, "\$- "&\$&(` ` \$- . ()

`D8 `F \Y]b[Ui !HUi bi g` `Dc`]nY]dfÀg]X]i a`K Ygh\YggYb`

9]b`fi \][Yf`GcbbhU[ga`cf[Yb`]b`6UX`GW\k U`VUW`k i fXY`j cb`Y]bYf`
K Y`Y`j cb`GUW\ VYgW\ÀX][i b[Yb`ØVYfgW\UhhYh` ð`XYf`BUW\h`ni a`
GcbbhU[ž[YbUi Yf`[YgU[h`nk]gW\Yb`\$\$.\$\$. `I \fi bX`\$&.) \$`I \fž`
k i fXYb`a`Y\fyfy`dUf_YbXY` : U\fnYi [Y`CdZYf`Y]bYg`i bVY_UbbhYb`
J UbXU`Ybg`"6YgcbXYfg`VYhfcZYb`k Uf`Y]b`[fUi Yf`CdY`7cfGUž`
XYggYb`<YW_gW\Y]VY`Y]b[YgW\`U[Yb`i bX`XUg`8UW\`ghUf`
VYgW\ÀX][h`k i fXY`8Yf` ; YgW\ÀX][hY`žXYf`XUg` : U\fnYi [`Ua`
ZfØ\Yb`GcbbhU[a`cf[Yb`_cbhfc`Y]fhY`žgW\ÀhnhY`XYb`GW\UXYb`Ui Z`
Yhk U`) "\$\$\$`9i fc`"8]Y`Dc`]nY]`6UX`GW\k U`VUW`V]hhYh`i a`<]bk Y]gYž`
X]Y`ni f`9fa`]h`i b[`XYg`HÀhYfg`ZØ\fyb`_ØbbhYb`"

8]Y`G]hi Uh]cb`Yg_U`YfhY`bcW\`k Y]hYfž`U`g`]b`XYf`[`Y]W\Yb`BUW\h`
[Y[Yb`\$&.\$) `I \f`Y]bY`VYhfi b_YbY` : fUi`]b`XYf`9]W\YbXcfZZghfU»Y`
]b`×ghY]b`a`Y\fyfy` : U\fnYi [Y`VYgW\ÀX][hY`"NYi [Yb`U`Ufa`]YfhYb`
i a` [Y\YbX`X]Y`Dc`]nY]ž`X]Y`gW\bY`j`cf`C`fh`k`Uf`"9g`\UbXY`hY`g]W\`
i a`Y]bY` (%!`À\ f][Y`×ghY]bYf]bž`XYfyb`5hYa` U`_c\c`hYghY]bYb`
K Yfh`j`cb`ØVYf`&`Dfca`]`Y`Yf[UV`"8]Y` : fUi`k`i`fXY`VY]a`K`YfZYb`
j`cb`HØdZYb`Ui`ZdUf_YbXY` : U\fnYi [Y`[YgY\Ybž`k`Ug`GW\ÀXYb`]b`
<Ø\Y`j`cb`]bg[YgUa`h`%) \$\$`9i`fc`j`Yfi`fgUW\hY`"5i`Z[fi`bX`] \fyg`
U[[fygg]j`Yb`J`Yf\U`hYbg`[Y[Yb`ØVYf`XYb`Dc`]n]ghYb`k`i`fXY`g]Y`
j`cf`ØVYf[Y\YbX`]b` ; Yk`U\fgUa` [Ybca`a`Yb`"

I bZU``i bX`J Yf_Y\fgghØfi b[Yb

K Yb][Yf`YfZfYi `]Wk`k Uf`XYf`GUa ghU[`ZØf`Y]bYb`&*!`Å\`f][Y
A chcffUXZU\fyf`Ui g; f]Yg\Y]a ``9f`\UhhY`Y]bYb`5``Y]bi bZU``Ui Z`XYf
6`) (ž`U`g`Yf`]b`Y]bYf`@]b_g_i fj Y`X]Y`?cbhfc``Y`ØVYf`gY]b`A chcffUX
j Yf`cf`i bX`ghØfnhY``8Yf`J Yf`YhnhY`k i fXY`a]h`Y]bYa
FYhhi b[g\i VgW`fUi VYf`]b`Y]b`?fUb_Yb\Ui g`bUW`k]YgVUXYb
[YZc[Yb``C V k c\`gY]bY`J Yf`Yhni b[Yb`b]W`h`YVYbgVYXfc`\]W
k UfYbž`VY`Åi Zh`g]W`XYf`GW`UXYb`Ub`gY]bYf`6A K`Ui Z`Yhk`U`, "\$\$\$
9i fc``8]Y`6Y]bhf`ÅW`h][i b[`XYg`J Yf_Y\fg`k Uf`Yf\YV`]W`ž`XU`X]Y`6
) (`ZØf`Y]bY`Ghi bXY`[YgdYffh`k YfXYb`a i gghY`ž`i a `X]Y`i bZU``ghY``Y
ni `g]W`Yfb"

9]b`k Y]hYfyf`J cfZU``YfY][bYhY`g]W`Ua` : fy]hU[UVYbXž`U`g`Y]b
) *!`Å\`f][Yf`A Ubb`Ui g`<c\YbghY]b`a]h`gY]bYa`C dY``7fcgg`UbX
Y]bYb`J Yf_Y\fgi bZU``j Yfi fgUW`hYž`]bXYa`Yf`X]Y`J cfZU`fh`Y]bYg
&) !`Å\`f][Yb`HUi bi gghY]bYfg`a]ggUW`hYhY``8]YgY`?c``g]cb`VfUW`hY
GUW`gW`ÅXYb`]b`<Ø\Y`j cb`fi bX`%&`\$\$\$`9i fc`a]h`g]W`i bX`ZØ`fhY
ni `Y]bYf``Y]W`hYb`J Yf`Yhni b[`XYg`UbXYfYb` : U\fyfg``6Y]XY
: U\fnYi [Y`a i gghYb`UV[YgW`Yddh`k YfXYbž`XcW`XYf`J Yf_Y\f
k i fXY`b]W`h`ghUf`_VYY]bhf`ÅW`h][h"

Ni XYa`a Y`XYhY`g]W`X]Y`Dc`nY]`F ØXYg\Y]a`ni `Y]bYa`k Y]hYfyb
J cfZU``Ui g`XYf`[`Y]W`Yb`BUW`h``9]b`) (!`Å\`f][Yfž`U`_c\`c`g]Yfh`Ui Z
Y]bYa` : U\ffUX`ZU\fybXYf`i _fU]bYf`k i fXY`Ui Z`XYf`6(&
Ui Z[Y[f]ZYb``8Yf`5hYa`U`_c\`c`hYgh`Yf[UV`Y]bYb`K Yfh`j cb`%ž`+`%
Dfca`j``Yž`i bX`XYf`A Ubb`nY][hY`g]W`k Å\fybX`XYf`?cbhfc``Y
i b_ccdYfUh]j ``BUW`Y]bYf`6`i hYbhbU`a Y`_cbbhY`Yf`X]Y
Dc`nY]_cbhfc``Y`j Yf`UggYbž`a i gg`g]W`YXcW`Ui Z`Y]b
GhfUž`YfZU\fyb`k Y[Yb`Hfi b_Yb\Y]h]a`J Yf_Y\`f`Y]bghY``Yb"

8]YVghU\`Y]bYg`9!6]_Yg

9]b`VYgcf[b]gYffY[YbXYf`J cfZU``YfY][bYhY`g]W`]b`F ØXYg\Y]a`Ua
F\Y]bž`U`g`Y]b`9!6]_Y`]a`K Yfh`j cb`) "\$\$\$`9i fc`Ui g`Y]bYa
K c\ba`cV]`[Yghc\`Yb`k i fXY``8]Y`) `!`Å\`f][Y`9][YbhØa`Yf]b`\UhhY
XUg`9!6]_Y`Ub`]fYa`K c\ba`cV]`VYZgh][h`i bX`ØVYfbUW`hYhY`Ui Z
Y]bYa`7Ua`d]b[d`Uhnž`U`g`Yg`i bVYa`Yf`_h`Ybhk`YbXYh`k i fXY``9g

\UbXY`hY`g]W`i a `Y]b`[fUi Yg`9!6]_Y`XYf`A Uf_Y`7Ubmcbž`A cXY``
F cUX`]hY ``Ni f`5i Z_`Àfi b[`XYg`8]YVghU\`g`V]hhYh`X]Y`Dc`]nY]
FØXYg\Y]a `i a `gUW`X]Yb`]W`Y`<]bk Y]gY"

FØW_ZfU[Yb`V]hhY`Ub.

Dc`]nY]dfÀg]X]i a `K Ygh\YggYb` `K]YgVUXYb`?cbfUX!5XYbUi Yf!
F]b[`) %* `) % + `K]YgVUXYb`?ca a]ggUf`j ca `8]Ybgh`HY`YZcb.
f\$*%&(£+\$+, !\$`9!A U]`.
?j 8"6UX"GW`k U`VUW`"ddk \4 dc`]nY]"`YggYb"XY

Cf][]bU`!7cbhYbhj cb. `D8 `F`Y]b[Ui !HUi bi g` `Dc`]nY]dfÀg]X]i a
K Ygh\YggYbž`ØVYfa]hhY`h`Xi fW`bYk g`U_hi Y``

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY