

J YfVU`Yf`GhfY]h`Yg_U`]Yfh. `5a Yf]_UbYf`]b
K]YgVUXYb`Y]W\ h`j Yf`Yhnh

⊖`K]YgVUXYb`k i fXY`Y]b`(*!`Å\ f][Yf`5a Yf]_UbYf`]bUW\
Y]bYa`GhfY]h`b]YXYf[YgW\`U[Yb`i bX`a]h`DZY ZYfgdfUm
Ub[Y[f]ZYb`"<]bk Y]gY`YfVYhYb"

8 Yf`9]bZi gg`j cb` ; Yk U`h`Ui Z`X]Y
; Ya Y]bgW\ UZh`]b`K]YgVUXYb

J cb`8 Ub]Y`6YW_Yf

⊖`XYb`ZfØ\Yb`A cf[Ybghi bXYb`XYg`&,"'&]`&\$&(`Yf`YVhY`X]Y`GhUXh
K]YgVUXYb`Y]bYb`J cfZU`ž`XYf`b]W\ h`bi f`XUg`CdZYfž`gcbXYfb`Ui W\
X]Y`5bk c\`bYf`i bX`X]Y`[YgUa`hY` ; Ya Y]bgW\ UZh`j Yfi bg]W\ Yfh`9]b
j YfVU`Yf`GhfY]hž`XYf`Ua`?cW\ Vfi bbYbd`Uhn`VY[Ub bž`ZØ\ fhY`ni
_ÖfdYf`]W\ Yf` ; Yk U`hi bX`XYa`9]bgUhn`j cb`DZY ZYfgdfUm[Y[Yb
Y]bYb`(*!`Å\ f][Yb`Ua Yf]_Ub]gW\ Yb`GhUUhgVØf[Yf"

K Ug`[YbUi`[YgW\ U\ 3

; Y[Yb`%.`) `i \ f`[Yf]Yh`XYf`A Ubb`a]h`Y]bYf` ; fi ddY`j cb`XfY`]V]g
j]Yf`DYfgcbYb`]b`Y]bYb`GhfY]h` ; Ya Å»`XYb`6Yf]W\ hYb`k i fXY`Yf
j cb`Y]bYa`XYf`A`ÄbbYf`b]YXYf[YgW\`U[Yb`i bX`Yg`_Ua`ni a
9]bgUhn`j cb`DZY ZYfgdfUmž`k Ug`ni`Y]W\ hYb`J Yf`Yhni b[Yb`VY]a
CdZYf`ZØ\ fhY`9]bY`?fUb`_Yb\Ui gVY\UbX`i b[`k Uf`YXcW\`b]W\ h
bchk YbX]["

; Yg]W\ h`XYf` ; Yk U`hhUhYb

8 Yf`J cfZU`k]fZh`Y]b`@]W\ h`Ui ZY]b`k Y]hfY]W\ YbXYg`DfcV`Ya`]b

j]Y`Yb`i fVUbYb` ; YV]YhYbž`XUfi bhYf`Ui W`K]YgVUXYb.`8]Y
ni bY\`a YbXY` ; Yk U`hVYfY]hgW`UZh]b`XYf` ; YgY``gW`UZh``8]Y`H`hYfž
X]Y`bUW`X`Ya`5b[f]Z]b`F]W`hi b[`HUi bi gghfU»Y`Zc\`Ybž`k i fXYb
j ca`C`dZYf`U`g`ØVYfk]Y[YbX`↑ b[`i bX`a]h`Y]bYa`gØX`ÅbX]gW`Yb
9fgW`Y]bi b[gV]`X`VYgW`f]YVYb``8]YgY`5fhj`cb`_f]a]bY``Ya
J Yf\`U`hYb`_Ubb`b]W`h`bi f`9]bnY`bY`VYhfYZZ`bž`gcbXYfb`\`Uh`Ui W`
5i gk]f`_i b[Yb`Ui Z`XUg`G]W`Yf\`Y]hg[YZØ\``XYf`[YgUa`hYb
; Ya Y]bgW`UZh`

9fa]hh`i b[Yb`XYf`Dc`]nY]

8 Ug`%``Dc`]nY]fYj]Yf`K]YgVUXYb`\`Uh`i a [Y\`YbX`9fa]hh`i b[Yb`ni
XYa`J`cfZU``Ui Z[Ybca`a Yb``NYi [Yb`cXYf`DYfgcbYb`a]h
=bZcfa`Uh]cbYb`ØVYf`X]Y`H`hYf`k YfXYb`[YVYhYbž`g]W`i bhYf`XYf
HY`YZcbbi`a`a Yf`\$`*`%`%`#`(`)!`&%(`\$`ni`a`Y`XYb``8]YgY`5i`Zfi`ZY`ni`f
A]hk]f`_i b[`g]bX`Yb`hgW`Y]XYbXž`i`a`X]Y`H`hYf`ni`f`F`YW`YbgW`UZh`ni
n]Y\`Yb`i`bX`Å\`b`]W`Y`J`cfZ`A``Y]b`XYf`Ni`_i`bZ`ni`j`Yf\`]bXYfb`

6YXYi hi b[`ZØf`X]Y` ; Ya Y]bgW`UZh`

8 Yf`J`cfZU``nY][`h`b]W`h`bi`f`X]Y` ; YZU\`fYbž`X]Y`]b`Y]bYf`i`fVUbYb
I`a [YVi`b[`VYghY\`Ybž`gcbXYfb`Ui`W`ž`k]Y`k]W`h][`Yg`]ghž`X]Y
; Ya Y]bgW`UZh`]b`gc`W`Yb`NY]hYb`ni`i`bhYfghØ`hYb`i`bX
ni`gUa`a`Ybni`\`U`hYb``; Yk U`h`\`Uh`c`Zh`k`Y]hfY]W`YbXY
?`cbgYei`YbnYbž`X]Y`ØVYf`XUg`i`ba`]hY`V`UfY`C`dZYf`\`]bUi`g[Y\`Ybž
i`bX`Yg`]gh`Ub`XYf`NY]hž`XUgg`X]Y` ; Ya Y]bgW`UZh`ni`gUa`a`Yb`_ca`a`hž
i`a`@Øgi`b[Yb`ni`Z]bXYb`i`bX`XUg`G]W`Yf\`Y]hg[YZØ\``]b`K]YgVUXYb
ni`ghÅf`_Yb`

=b`Y]bYf`NY]hž`]b`XYf`X]Y` ; YgY``gW`UZh`]a`a`Yf`a`Y\`f`Xi`fW`?`cbZ]`_hY
VY`UghY`h`k]fXž`]gh`Yg`i`bYf`Ågg`]W`ž`K`Y[Y`ni`Z]bXYbž`i`a`Y]b
\`Ufa`cb]gW`Yg`A]hY]bUbXYf`ni`ZØfXYfb`i`bX`XYf` ; Yk U`h
Ybh[Y[Ybni`k]f`_Yb``Bi`f`Xi`fW`Ni`gUa`a`Yb`\`U`h`i`bX`[Y[YbgY]h][Y
I`bhYfghØ`mi`b[`_Ubb`X]Y` ; Ya Y]bgW`UZh`[YghÅf`_h`i`bX`]b`X]Y`@U[Y
j`YfgY`h`h`k`YfXYbž`_ØbZh][Yb`<`YfUi`gZc`fXYfi`b[Yb`ni`VY[Y[bYb`

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY