

9f\ Ò\ hY`6Y`c\ bi b[ . 'K Yf`k ]fX`X]Y`HÀhYf  
]b`Nk ]W\_Ui Yf`H]Yfei À`YfY]`ZUggYb3

H]YfgWkØhnYf`]b`Nk ]W\_Ui`Yf\ Ò\ Yb`X]Y`6Y`c\ bi b[ `Ui Z\* \$\$\$  
9i fcž`i a`XYb`HÀhYf`Y]bYf`[ fUi gUa Yb`H]Yfei À`YfY]`ni  
Z]bXYb"

9f\ Ò\ hY`6Y`c\ bi b[ `ZØf` ðb Zcfa Uh]cbYb`ØVYf  
H]Yfei À`YfY]`]b`Nk ]W\_Ui

8]Y`Vfi hU`Y`9fa`cfXi b[ `Y]bYf`?UhnY`]b`Nk ]W\_Ui` \Uh`b]Wk`h`bi`f`X]Y  
`c\_U`Y`; Ya`Y]bgWk`UZh`YfgWk`ØhYfhž`gcbXYfb`Ui`Wk`Y]b`NY]Wk`Yb`ZØf  
XYb`?Ua`dZ[ Y[ Yb`H]Yfei À`YfY]`[ YgYhnh`"5bZUb[ g`k`i`fXY`Y]bY  
6Y`c\ bi b[ `j`cb`%\$\$\$`9i`fc`Ui`g[ YgYhnhž`i`a`XYb`HÀhYf`ni`Z]bXYbž  
XYf`Y]bYf`?UhnY`XfY]`?i`[ Y`b`]b`XYb`?cdZ[ YgWk`cggYb` \UhhY`" ð  
Y]bYa`VYa`Yf`\_Ybgk`YfhYb`5`\_h`XYf`Gc`XUf]hÀh` \UVYb`H]YfgWk`ØhnYf  
X]YgYb`6YhfU[ `Ui`Z\* \$\$\$`9i`fc`Yf\ Ò\ hž`i`a`X]Y`Gi`Wk`Y`bUWk`XYa  
J`YfU`b`hk`cfh`]Wk`Yb`j`cfU`b`ni`hfY]VYb"

8]Y`[ fUi gUa Yb`l a ghÀbXY`XYg`J`cfZU`g`g

9bXY` ð b]`Yf`U[ `X]Y`\_fUb`\_Y`?UhnY`]`fYb`gWk`k`YfYb`J`Yf`Yhni`b[`Yb`"  
8]Y`J`cfj]hnYbXY`XYg`H]Yf\Y]a`g`J`Y`Ui`Yf`K`U`Xž`7`Ui`X]U`F`i`Zž  
gWk`f]YV`Ui`Z`gcn]U`Yb`A`YX]Ybž`XUgg`Yg`g]Wk`i`a`X]Y`d`Yfj`YfgYghY  
H]Yfei À`YfY]` \UbXY`Yž`X]Y`g]Y`^`[ YgY\Yb` \UVY`" ðf`?ca`a`Yb`hUf  
gd]Y[ Y`h`X]Y`9a`d`Øfi`b[ `k`]XYfž`X]Y`gck`c` \`VY]`XYb`H]YfgWk`ØhnYfb  
U`g`Ui`Wk`VY]`XYb`6Øf[ Yfb`Nk ]W\_Ui`g`j`cf`YffgWk`h"

Dc`nY]`]Wk`Y`9fa`]hh`i`b[ Yb`i`bX`X]Y`F`YU`\_h]cb  
XYf`; Ya`Y]bXY

8]Y`Dc`nY]`Nk ]W\_Ui ` \Uh]bnk ]gW\Yb`Y]bY`5bnY][ Y`Yf\U`hYb`i bX  
X]Y`9fa ]hhi b[ Yb`Ui Z[ Ybca`a Yb``8]YgYf`J cfZU``\UhX]Y`A YbgW\Yb  
]b`Nk ]W\_Ui `a cV`]g]Yfhz`X]Y`g]W\`Z0f`X]Y`F YW\hY`j cb`H]YfYb  
Y]bgYhnYb`i bX`[ Y[ Yb`gc`W\Y`[ fUi gUa Yb`HUhYb`UbhfYhYb  
a 0W\hYb``8]Y`9f\0\i b[ `XYf`6Y`c\bi b[ `nY][ h`XYb`ghUf\_Yb  
K i bgW\`XYf`; Ya Y]bgW\UZhz`; YfYW\h][ \_Y]h`Z0f`XUg`j Yf`YhnY`H]Yf  
ni `Yf`Ub[ Yb`"

## 6YXYi hi b[ `XYf`? Ua dU[ bY

8]YgY`ϕ]h]Uhj Y`]gh`b]W\h`bi f`Y]bY`F YU\_h]cb`Ui ZY]bYb`gdYn]Z]gW\Yb  
J cfZU``z`gcbXYfb`j YfXYi h]W\h`Ui W\`Y]bYb`[ f0» YfYb`HfYbX`]b`XYf  
; YgY``gW\UZh``a a Yf`a Y`f`A YbgW\Yb`gYhnYb`g]W\`U\_hj` [ Y[ Yb  
H]Yfei `YfY]`Y]b`i bX`ZcfXYfb`j cb`XYb`6Y\0fXYb`Y]b  
YbhgW\`cggYbYg`<UbXY`b``8Yf`: U``]b`Nk ]W\_Ui ` \_0bbhY`U`g  
K YbXYdi b\_h`X]YbYb`z`XYf`ni`ghfYb[ YfYb`; YgYhnYb`i bX`Y]bYf  
]bhYbg]j YfYb`5i Z\_`Afi b[ `0VYf`XYb`GW\i hn`j cb`H]YfYb`Z0fYb  
\_0bbhY`"

## 9]b`5i Zfi Z`ni f`GYbg]V`]g]Yfi b[

9g`]gh`k ]W\h][ z`XUgg`X]Y`2 ZZb`h]W\`\_Y]h`0VYf`X]Y`k Y`hk Y]hYb  
DfcV`Ya Y`XYf`H]Yfei `YfY]`]bZcfa ]Yfh`k ]fX``8]Y`I bhYfgh0hni b[ `j cb  
H]YfgW\i hncf[ Ub]gUh]cbYb`i bX`X]Y`6YfY]hgW\UZhz`ϕZcfa Uh]cbYb  
0VYf`j YfX`A`W\h][ Y`5\_hj] ]h`hYb`ni`a Y`XYb`z`\_0bbYb`Y]bYb  
bUW\`U`h][ Yb`9]bZi`gg`Ui Z`XUg`GW\]W\_gU`j cb`H]YfYb`\UVYb`"  
K `A`fYbX`X]Y`Gi W\Y`bUW\`XYa`H`hYf`]b`Nk ]W\_Ui `k Y]hYf[ Y`h`z  
V`Y]Vh`X]Y`<cZZbi b[ `VYghY`Yb`z`XUgg`XYf`: U``XUni`VY]hfU[ Yb`k ]fX`z  
XUg`6Yk i gghgY]b`i bX`X]Y`Df`Aj Ybh]cb`j cb`H]Yfei `YfY]`]k Y`hk Y]h`ni  
gh`Af\_Yb`"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY